

	FIXED ASSETS							SUB TOTAL
	REAL ESTATE	EQUIPMENT	OTHERS	GOOD WILL	PRELIMINARY EXP	OTHERS		
1 NSIA INSURANCE(adic ins)	543,000,000	1,169,874,000	48,160,000	0	0	0	1,761,034,000	
2 AIICO INSURANCE PLC	1,432,027,000	118,605,000	696,406,000	800,863,000	0	0	3,047,901,000	
3 ALLIANCE & GENERAL INS PLC	250,600,000	71,124,000	7,188,000	74,242,000	0	0	403,154,000	
4 ANCHOR INSURANCE CO LTD	727,500,000	971,558,000	6,943,000	0	0	89,153,000	1,795,154,000	
5 CONSOLIDATED HALLMARK PLC	785,831,600	946,346,035	0	0	0	0	1,732,177,635	
6 CORNERSTONE INSURANCE PLC	1,275,780,000	555,907,000	40,186,000	0	0	135,929,000	2,007,802,000	
7 CRUSADER INS CO PLC	279,000,000	91,539,000	46,916,000	0	0	819,797,000	1,237,252,000	
8 CUSTODIAN AND ALLIED INS PLC	1,767,800,000	431,127,000	25,196,000	0	0	0	2,224,123,000	
9 EQUITY ASSURANCE CO PLC	0	2,131,539,000	160,727,000	1,047,061,000	0	0	3,339,327,000	
10 FIN INSURANCE PLC	336,000,000	1,004,222,000	673,000	0	0	52,570,000	1,393,465,000	
11 GOLDLINK INS CO LTD	1,236,348,000	248,801,000	266,353,000	0	0	0	1,751,502,000	
12 GREAT NIG INS PLC	526,330,000	348,696,000	3,952,000	0	0	54,568,000	933,546,000	
13 MANSARD INSURANCE	0	1,468,003,000	96,357,000	0	0	254,018,000	1,818,378,000	
14 GUINEA INSURANCE	1,030,000,000	52,068,000	25,384,000	0	0	215,304,000	1,322,756,000	
15 INDUSTRIAL & GEN INS PLC	14,789,396,000	5,017,377,000	17,500,000	0	0	0	19,824,273,000	
16 KBI INSURANCE LTD(Ins. Phb.)	1,427,600,000	87,587,000	4,927,000	0	0	102,612,000	1,622,726,000	
17 INT ENERGY INS CO LTD	1,725,529,528	0	0	0	0	0	1,725,529,528	
18 WAPIC INSURANCE PLC	182,667,000	361,731,000	53,316,000	0	0	0	597,714,000	
19 LASACO ASSURANCE PLC	2,461,000,000	543,620,000	66,523,000	0	0	0	3,071,143,000	
20 LAW UNION AND ROCK INS PLC	1,706,382,000	716,243,000	81,273,000	0	0	67,977,000	2,571,875,000	
21 LEADWAY ASSURANCE CO LTD	1,630,000,000	2,486,411,000	61,893,000	0	0	0	4,178,304,000	
22 LINKAGE ASSURANCE PLC	83,650,000	854,993,000	60,804,000	0	0	0	999,447,000	
23 MUTUAL BENEFIT ASS PLC	0	2,881,080,000	983,000,000	0	0	18,731,000	3,882,811,000	
24 NEM INSURANCE PLC	459,813,000	828,586,000	27,085,000	0	0	0	1,315,484,000	
25 NICON INSURANCE PLC	8,110,208,822	5,347,024	27,729,655	119,836,000	0	0	8,263,121,501	
26 NIGER INSURANCE PLC	1,372,000,000	590,341,000	139,319,000	0	0	0	2,101,660,000	
27 NIG. AGRIC INS COPR.	1,833,274,604	888,151,151	245,133,537	0	0	9,951,391	2,976,510,683	
28 OASIS INSURANCE PLC	330,211,000	1,082,753,000	17,986,000	0	0	0	1,430,950,000	
29 OCEANIC INSURANCE CO. LTD.	2,004,735	2,628,716	0	0	0	0	4,633,451	
30 PRESTIGE ASSURANCE PLC	68,044,000	1,693,512,000	7,200,000	0	0	188,783,000	1,957,539,000	
31 REGENCY ALLIANCE INS PLC	1,356,295,000	0	5,923,000	0	0	0	1,362,218,000	
32 ROYAL EXCHANGE ASS NIG PLC	2,457,858,000	1,200,105,000	26,054,000	0	0	0	3,684,017,000	
33 SOVERIGN TRUST INS PLC	1,053,030,000	552,747,000	0	0	0	0	1,605,777,000	
34 STACO INSURANCE PLC	1,100,000,000	1,528,515,000	43,680,000	0	0	424,782,000	3,096,977,000	
35 STANDARD ALLIANCE INS PLC	1,750,734,000	0	18,937,000	0	0	0	1,769,671,000	
36 STERLING ASS NIG LTD	1,010,000,000	48,334,000	35,680,000	0	0	0	1,094,014,000	
37 THE UNIVERSAL INS CO LTD	934,118,000	2,546,185,000	4,635,000	0	0	15,225,000	3,500,163,000	
38 UNION ASS CO LTD	475,000,000	877,811,000	118,010,000	0	0	149,628,000	1,620,449,000	
39 UNITRUST INS CO LTD	293,000,000	1,140,076,000	0	0	0	0	1,433,076,000	
40 UNITYKAPITAL ASS PLC	472,526,000	2,349,854,000	0	80,826,000	0	0	2,903,206,000	
41 ZENITH GEN INS CO LTD	0	403,359,000	42,355,000	0	0	203,560,000	649,274,000	
Sub-Total (Ins. Cos only)	57,274,558,289	38,296,755,926	3,513,404,192	2,122,828,000	0	2,802,588,391	104,010,134,798	
1 CONTINENTAL RE INS PLC	1,661,000,000	114,695,000	17,075,000	-	-	1,113,603,000	2,906,373,000	
2 NIG REINSURANCE CORP	9,200,000,000	743,931,000	8,186,000	-	-	102,236,000	10,054,353,000	
Sub-Total (Reins. Co. only)	10,861,000,000	858,626,000	25,261,000	-	-	1,215,839,000	12,960,726,000	
Grand Total (Ins cos. + Reins.)	68,135,558,289	39,155,381,926	3,538,665,192	2,122,828,000	-	4,018,427,391	116,970,860,798	

	OTHER ASSETS						DEPOSIT RETAINED (BY CEEDING)						
	LOAN TO DIRECTORS	LOAN ON REAL ESTATE	LOAN TO POLICY HOLDERS	OTHERS	SUB. TOTAL	STATUTORY DEPOSIT	GOVT. BONDS	LISTED ORD. SHARE	UNLISTED ORD. SHARE	LISTED DEBENTURE	UNLISTED DEBENTURE	SHORT TERM INVESTMENT	SUB. TOTAL
1	NSIA INSURANCE(adic ins)	0	0	0	0	500,000,000	0	1,007,476,000	0	0	0	0	1,507,476,000
2	AIIICO INSURANCE PLC	0	0	0	454,328,000	300,000,000	0	3,125,347,000	0	0	0	3,646,375,000	7,071,722,000
3	ALLIANCE & GENERAL INS PLC	0	0	0	0	300,000,000	0	386,461,000	2,707,250,000	0	0	33,000,000	3,426,711,000
4	ANCHOR INSURANCE CO LTD	0	0	0	512,704,000	315,000,000	0	0	0	0	0	796,028,000	1,111,028,000
5	CONSOLIDATED HALLMARK PLC	0	0	0	0	300,000,000	0	167,695,232	2,000,000	25,122,448	0	1,138,068,666	1,632,886,346
6	CORNERSTONE INSURANCE PLC	0	0	0	0	500,000,000	0	551,199,000	0	0	0	3,530,347,000	4,581,546,000
7	CRUSADER INS CO PLC	0	0	0	0	315,000,000	0	0	0	0	0	1,198,277,000	1,513,277,000
8	CUSTODIAN AND ALLIED INS PLC	0	0	0	97,148,000	300,000,000	2,746,378,000	409,891,000	0	0	0	4,379,585,000	7,835,854,000
9	EQUITY ASSURANCE CO PLC	0	0	0	250,000	300,000,000	0	132,203,000	38,635,000	0	0	0	470,838,000
10	FIN INSURANCE PLC	0	0	0	0	300,000,000	0	0	0	0	0	52,821,000	352,821,000
11	GOLDLINK INS CO LTD	0	0	0	0	300,000,000	0	17,351,000	0	0	0	53,966,000	371,317,000
12	GREAT NIG INS PLC	0	0	0	130,330,000	309,187,000	0	104,708,000	0	0	0	236,034,000	649,929,000
13	MANSARD INSURANCE	0	0	0	0	500,000,000	0	5,166,769,000	3,067,015,000	0	0	1,603,874,000	10,337,658,000
14	GUINEA INSURANCE	0	0	0	0	315,000,000	0	0	0	0	0	129,947,000	444,947,000
15	INDUATRIAL & GEN INS PLC	0	0	0	0	500,000,000	399,708,000	411,652,000	0	0	0	0	1,311,360,000
16	KBL INSURANCE LTD(ins. Phb.)	0	0	0	13,093,000	300,000,000	0	0	0	0	0	280,639,000	580,639,000
17	INT ENERGY INS CO LTD	0	0	0	0	322,500,000	0	179,389,307	3,603,177,000	0	0	618,126,645	4,723,192,952
18	WAPIC INSURANCE PLC	0	0	0	0	300,000,000	0	2,384,345,000	0	0	0	2,705,576,000	5,389,921,000
19	LASACO ASSURANCE PLC	0	0	0	0	300,000,000	0	0	0	0	0	1,088,655,000	1,388,655,000
20	LAW UNION AND ROCK INS PLC	0	0	0	148,049,000	315,000,000	0	597,825,000	0	0	0	1,140,043,000	2,052,868,000
21	LEADWAY ASSURANCE CO LTD	0	0	0	397,319,000	320,000,000	0	11,269,138,000	0	0	0	0	11,589,138,000
22	LINKAGE ASSURANCE PLC	0	0	0	10,397,000	300,000,000	0	0	0	0	0	12,078,065,000	12,378,065,000
23	MUTUAL BENEFIT ASS PLC	0	0	0	336,600,000	300,000,000	0	400,000,000	0	0	0	3,911,579,000	4,611,579,000
24	NEM INSURANCE PLC	0	0	0	0	342,879,000	0	1,052,000,000	0	0	0	1,480,339,000	2,875,218,000
25	NICON INSURANCE PLC	0	0	0	0	300,000,000	0	1,525,286,831	136,520,000	62,500	349,000	1,759,527,744	3,721,746,075
26	NIGER INSURANCE PLC	0	0	0	0	300,000,000	0	1,532,548,000	0	0	0	0	1,832,548,000
27	NIG. AGRIC INS COPR.	0	0	0	0	300,000,000	0	0	0	0	0	46,931,814	346,931,814
28	OASIS INSURANCE PLC	0	0	0	63,330,000	300,000,000	0	1,011,293,000	0	0	0	0	1,311,293,000
29	OCEANIC INSURANCE CO. LTD.	0	0	0	31,301,092	320,000,000	200,000,000	361,548,979	21,600,000	0	0	2,116,018,749	3,019,167,728
30	PRESTIGE ASSURANCE PLC	0	0	0	448,655,000	300,000,000	0	458,698,000	0	0	0	426,796,000	1,185,494,000
31	REGENCY ALLIANCE INS PLC	0	0	0	125,026,000	318,699,000	59,266,000	965,914,000	5,942,000	0	0	78,895,000	1,428,716,000
32	ROYAL EXCHANGE ASS NIG PLC	1,171,154,000	0	0	1,492,131,000	340,000,000	0	2,333,402,000	163,966,000	0	0	0	2,839,368,000
33	SOVERIGN TRUST INS PLC	0	95,421,000	0	0	315,000,000	20,000,000	333,768,000	357,166,000	0	0	206,353,000	1,232,287,000
34	STACO INSURANCE PLC	0	0	0	217,503,000	300,000,000	0	96,156,000	0	0	0	1,450,264,000	1,846,420,000
35	STANDARD ALLIANCE INS PLC	0	0	0	0	335,000,000	0	1,435,000,000	0	0	0	1,963,821,000	3,733,821,000
36	STERLING ASS NIG LTD	0	0	0	13,028,000	300,150,000	0	549,232,000	0	0	0	0	849,382,000
37	THE UNIVERSAL INS CO LTD	0	0	0	0	335,000,000	0	2,879,523,000	0	0	0	0	3,214,523,000
38	UNION ASS CO LTD	0	0	0	0	300,000,000	0	0	0	0	0	1,233,541,000	1,533,541,000
39	UNITRUST INS CO LTD	93,947,000	0	0	0	315,000,000	0	3,102,540,000	141,653,000	0	0	302,897,000	3,862,090,000
40	UNITYKAPITAL ASS PLC	0	0	0	606,723,000	355,000,000	0	329,781,000	0	0	0	1,010,650,000	1,695,431,000
41	ZEMITH GEN INS CO LTD	0	0	0	0	300,002,000	7,888,935,000	513,953,000	0	0	0	0	8,702,890,000
	Sub-Total (Ins. Cos only)	1,265,101,000	95,421,000	0	5,097,915,092	13,488,417,000	11,314,287,000	44,794,093,349	10,244,924,000	25,184,948	349,000	50,697,040,618	130,564,295,915
1	CONTINENTAL RE INS PLC	-	-	-	-	1,000,000,000	4,359,087,000	132,942,000	1,910,396,000	-	-	192,575,000	7,595,000,000
2	NIG REINSURANCE CORP	-	-	-	-	770,000,000	-	-	-	-	-	1,901,320,000	2,671,320,000
	Sub-Total (Reins. Co. only)	-	-	-	-	1,770,000,000	-	-	-	-	-	2,093,895,000	10,266,320,000
	Grand Total (Ins cos. + Reins.)	1,265,101,000	95,421,000	-	5,097,915,092	15,258,417,000	15,673,374,000	44,927,035,349	12,155,320,000	25,184,948	349,000	52,790,935,618	140,830,615,915

		OTHER INVESTMENTS				CURRENT ASSETS(O/S PREMIUM DUE FORM)							
		SHARES IN RELATED COMPANIES	LOANS TO RELATED COMPANIES	OTHERS	SUBTOTAL	OUTSTANDING PREMIUM DUE FROM						SUB TOTAL	
						RELATED COMPANIES	DIRECTORS	COMPANY STAFF	AGENTS & BROKERS	INDIVIDUALS	OTHERS		
1	NSIA INSURANCE	0	0	0	0	0	0	0	110,974,000	0	0	118,132,000	229,106,000
2	AHCO INSURANCE	0	0	222,844,000	222,844,000	0	0	0	0	0	0	805,393,000	805,393,000
3	ALLIANCE & GENE	0	0	481,974,000	481,974,000	0	0	0	538,664,000	251,635,000	0	300,657,000	1,090,956,000
4	ANCHOR INSURANC	0	0	0	0	0	0	0	0	0	0	0	0
5	CONSOLIDATED HA	226,407,680	0	195,734,475	422,142,155	0	0	0	61,710,099	0	0	0	61,710,099
6	CORNERSTONE INS	59,879,000	0	132,208,000	192,087,000	0	0	0	0	0	0	0	0
7	CRUSADER INS CO	0	0	378,873,000	378,873,000	0	0	0	0	0	0	0	0
8	CUSTODIAN AND AI	0	0	545,346,000	545,346,000	0	0	0	1,059,811,000	0	0	0	1,059,811,000
9	EQUITY ASSURANC	846,715,000	0	0	846,715,000	0	0	0	0	0	0	0	0
10	FIN INSURANCE PL	0	0	0	0	0	0	0	0	0	0	0	0
11	GOLDLINK INS CO	105,106,000	0	0	105,106,000	0	0	0	562,145,000	0	456,892,000	0	1,019,037,000
12	GREAT NIG INS PLC	0	0	0	0	0	0	0	0	0	0	0	0
13	MANSARD INSURAN	2,687,661,000	0	3,797,654,000	6,485,315,000	0	0	0	0	0	2,036,827,000	0	2,036,827,000
14	GUINEA INSURANC	0	0	0	0	0	0	0	0	0	0	0	0
15	INDUATRIAL & GEN	6,235,966,000	0	380,543,000	6,616,509,000	0	0	0	0	0	7,112,000	0	7,112,000
16	KBL INSURANCE LI	0	0	0	0	0	0	0	0	0	0	0	0
17	INT ENERGY INS CO	566,177,000	0	1,135,956,263	1,702,133,263	74,617,414	0	167,722,445	2,223,082,244	0	0	0	2,465,422,103
18	WAPIC INSURANCE	0	0	0	0	0	0	0	647,172,000	0	0	0	647,172,000
19	LASACO ASSURANC	2,000,000,000	0	0	2,000,000,000	0	0	0	0	0	0	0	0
20	LAW UNION AND RO	0	0	0	0	0	0	0	0	0	0	0	0
21	LEADWAY ASSURAN	0	0	0	0	342,946,000	0	0	741,584,000	0	0	0	1,084,530,000
22	LINKAGE ASSURAN	0	0	421,692,000	421,692,000	0	0	0	0	0	0	0	0
23	MUTUAL BENEFIT A	2,886,001,000	0	71,880,000	2,957,881,000	0	0	0	0	0	0	0	0
24	NEM INSURANCE PI	0	0	0	0	0	0	0	0	0	0	0	0
25	NICON INSURANCE	5,836,533,644	0	0	5,836,533,644	0	0	0	0	0	0	0	0
26	NIGER INSURANCE	0	0	0	0	0	0	0	3,825,000	0	0	0	3,825,000
27	NIG. AGRIC INS CO	0	0	0	0	0	0	0	0	0	0	0	0
28	OASIS INSURANCE	0	0	0	0	0	0	0	0	0	0	0	0
29	OCEANIC INSURAN	0	0	1,841,071,242	1,841,071,242	0	0	0	78,052,117	41,706,183	0	0	119,758,300
30	PRESTIGE ASSURAN	0	0	65,836,000	65,836,000	0	0	0	0	0	0	0	0
31	REGENCY ALLIANC	0	0	0	0	0	0	0	80,498,000	0	0	0	80,498,000
32	ROYAL EXCHANGE	0	0	0	0	0	0	0	49,370,000	358,207,000	0	0	407,577,000
33	SOVERIGN TRUST I	0	0	541,467,000	541,467,000	0	0	0	1,149,175,000	0	0	0	1,149,175,000
34	STACO INSURANCE	74,733,000	0	0	74,733,000	0	0	0	0	0	0	0	0
35	STANDARD ALLIAN	1,123,290,000	0	641,965,000	1,765,255,000	0	0	0	0	0	0	0	0
36	STERLING ASS NIG	0	0	0	0	0	0	0	592,680,000	0	0	0	592,680,000
37	THE UNIVERSAL IN	2,561,666,000	0	0	2,561,666,000	0	0	0	14,045,000	0	0	0	14,045,000
38	UNION ASS CO LTD	0	0	0	0	0	0	0	0	0	0	0	0
39	UNITRUST INS CO L	1,000,000	0	67,655,000	68,655,000	328,149,000	0	0	676,606,000	0	0	0	1,004,755,000
40	UNITYKAPITAL ASS	1,576,300,000	0	85,036,000	1,661,336,000	0	0	0	0	0	0	0	0
41	ZENITH GEN INS CO	2,250,000,000	0	0	2,250,000,000	0	0	0	0	0	0	0	0
	Sub-Total (Ins. Cos)	29,037,435,324	0	11,007,734,980	40,045,170,304	745,712,414	0	167,722,445	8,540,023,460	342,711,183	4,083,220,000	0	13,879,389,502
1	CONTINENTAL RE	-	-	-	-	5,427,732,000	-	-	-	-	1,077,360,000	-	6,505,092,000
2	NIG REINSURANCE	-	-	-	-	-	-	-	-	-	546,618,000	-	546,618,000
	Sub-Total (Reins. Co. only)	-	-	-	-	-	-	-	-	-	-	-	20,931,099,502
	Grand Total (Ins cos,	29,037,435,324	-	11,007,734,980	40,045,170,304	6,173,444,414	-	167,722,445	8,540,023,460	342,711,183	5,707,198,000	-	20,384,481,502

						CASH & BANK BALANCES						
		AMT. DUE FROM INSURERS	AMT. DUE FROM REINSURERS	INT., DIV., AND RENTS RECEIVABLES	SUNDRY DEBTORS	SUB TOTAL	CASH IN HAND	BANK BALANCE	SUB TOTAL	TOTAL ASSETS	Total	Total
1	NSIA INSURANCE(adic ins)	0	1,594,139,000	19,833,000	0	1,613,972,000	0	7,063,249,000	7,063,249,000	12,174,837,000		
2	AIICO INSURANCE PLC	0	0	11,272,000	0	11,272,000	0	1,293,497,000	1,293,497,000	12,906,957,000		
3	ALLIANCE & GENERAL INS PLC	0	0	0	0	0	0	102,715,000	102,715,000	5,505,510,000		
4	ANCHOR INSURANCE CO LTD	0	45,123,000	101,249,000	0	146,372,000	0	956,202,000	956,202,000	4,521,460,000		
5	CONSOLIDATED HALLMARK PLC	0	1,068,907,833	0	0	1,068,907,833	0	1,746,507,954	1,746,507,954	6,664,332,022		
6	CORNERSTONE INSURANCE PLC	0	1,475,611,000	0	618,764,000	2,094,375,000	0	2,931,876,000	2,931,876,000	11,807,686,000		
7	CRUSADER INS CO PLC	0	0	0	0	0	0	3,273,371,000	3,273,371,000	6,402,773,000		
8	CUSTODIAN AND ALLIED INS PLC	0	5,148,321,000	0	0	5,148,321,000	0	7,429,950,000	7,429,950,000	24,340,553,000		
9	EQUITY ASSURANCE CO PLC	0	581,327,000	441,765,000	482,813,000	1,505,905,000	0	1,516,110,000	1,516,110,000	7,679,145,000		
10	FIN INSURANCE PLC	0	108,097,000	80,111,000	212,666,000	400,874,000	0	3,494,843,000	3,494,843,000	5,642,003,000		
11	GOLDLINK INS CO LTD	56,048,000	158,736,000	25,687,000	0	240,471,000	765,384,000	387,623,000	1,153,007,000	4,640,440,000		
12	GREAT NIG INS PLC	0	161,709,000	221,155,000	110,798,000	493,662,000	0	569,335,000	569,335,000	2,776,802,000		
13	MANSARD INSURANCE	0	1,798,806,000	235,967,000	1,769,005,000	3,803,778,000	0	2,806,096,000	2,806,096,000	27,288,052,000		
14	GUINEA INSURANCE	0	121,428,000	0	774,617,000	896,045,000	0	1,288,245,000	1,288,245,000	3,951,993,000		
15	INDUATRIAL & GEN INS PLC	397,680,000	4,563,699,000	1,397,558,000	383,686,000	6,742,623,000	0	720,314,000	720,314,000	35,222,191,000		
16	KBL INSURANCE LTD(Ins. Phb.)	0	293,707,000	0	0	293,707,000	0	2,635,238,000	2,635,238,000	5,235,198,000		
17	INT ENERGY INS CO LTD	0	0	60,172,891	996,691,073	1,056,863,964	0	541,854,408	541,854,408	12,214,996,218		
18	WAPIC INSURANCE PLC	231,422,000	286,791,000	0	110,639,000	628,852,000	0	2,671,903,000	2,671,903,000	9,935,562,000		
19	LASACO ASSURANCE PLC	0	701,972,000	593,833,000	348,697,000	1,644,502,000	0	969,296,000	969,296,000	9,073,596,000		
20	LAW UNION AND ROCK INS PLC	0	874,056,000	0	241,463,000	1,115,519,000	0	729,168,000	729,168,000	6,617,479,000		
21	LEADWAY ASSURANCE CO LTD	35,000,000	15,522,444,000	258,089,000	0	15,815,533,000	0	8,053,435,000	8,053,435,000	41,118,259,000		
22	LINKAGE ASSURANCE PLC	0	262,287,000	68,892,000	0	331,179,000	0	2,816,193,000	2,816,193,000	16,956,973,000		
23	MUTUAL BENEFIT ASS PLC	0	403,460,000	693,863,000	266,338,000	1,363,661,000	0	741,277,000	741,277,000	13,893,809,000		
24	NEM INSURANCE PLC	325,944,000	0	97,321,000	0	423,265,000	0	3,126,596,000	3,126,596,000	7,740,563,000		
25	NICON INSURANCE PLC	13,966,875,859	0	0	1,244,186,231	15,211,062,090	0	177,393,171	177,393,171	33,209,856,481		
26	NIGER INSURANCE PLC	84,031,000	268,920,000	0	0	352,951,000	0	724,568,000	724,568,000	5,015,552,000		
27	NIG. AGRIC INS COPR.	0	9,327,684	10,572,653	0	19,900,337	0	4,099,607,308	4,099,607,308	7,442,950,142		
28	OASIS INSURANCE PLC	185,859,000	480,192,000	36,844,000	0	702,895,000	0	525,323,000	525,323,000	4,033,791,000		
29	OCEANIC INSURANCE CO. LTD.	36,848,354	319,490,393	0	543,078,381	899,417,128	62,457	575,002,409	575,002,409	6,490,413,807		
30	PRESTIGE ASSURANCE PLC	0	3,454,954,000	914,706,000	0	4,369,660,000	0	1,670,851,000	1,670,851,000	9,698,035,000		
31	REGENCY ALLIANCE INS PLC	0	507,337,000	5,853,000	359,940,000	873,130,000	0	1,534,299,000	1,534,299,000	5,403,887,000		
32	ROYAL EXCHANGE ASS NIG PLC	0	0	0	156,949,000	156,949,000	0	796,973,000	796,973,000	10,548,169,000		
33	SOVERIGN TRUST INS PLC	0	1,322,312,000	0	0	1,322,312,000	0	1,166,795,000	1,166,795,000	7,113,234,000		
34	STACO INSURANCE PLC	0	132,710,000	56,353,000	0	189,063,000	0	1,730,216,000	1,730,216,000	7,154,912,000		
35	STANDARD ALLIANCE INS PLC	0	642,257,000	140,728,000	563,752,000	1,346,737,000	0	316,590,000	316,590,000	8,932,074,000		
36	STERLING ASS NIG LTD	0	742,852,000	240,236,000	0	983,088,000	0	1,266,554,000	1,266,554,000	4,798,746,000		
37	THE UNIVERSAL INS CO LTD	0	15,560,000	1,730,810,000	0	1,746,370,000	0	66,792,000	66,792,000	11,103,559,000		
38	UNION ASS CO LTD	0	375,862,000	124,491,000	253,055,000	753,408,000	0	680,548,000	680,548,000	4,587,946,000		
39	UNITRUST INS CO LTD	0	1,633,029,000	0	255,327,000	1,888,356,000	0	3,038,255,000	3,038,255,000	11,389,134,000		
40	UNITYKAPITAL ASS PLC	0	215,801,000	0	454,323,000	670,124,000	0	3,009,116,000	3,009,116,000	10,545,936,000		
41	ZEMTH GEN INS CO LTD	554,009,000	1,348,751,000	141,125,000	20,184,000	2,064,069,000	0	2,357,046,000	2,357,046,000	16,023,279,000		
	Sub-Total (Ins. Cos only)	15,873,717,213	46,639,975,910	7,708,486,544	10,256,766,685	80,478,946,352	765,446,457	81,600,823,250	82,366,269,707	457,802,643,670	0	316,708,731,307
1	CONTINENTAL RE INS PLC	-	-	779,147,000	-	779,147,000	-	6,263,827,000	6,263,827,000	24,049,439,000	15,519,827,000	6,505,092,000
2	NIG REINSURANCE CORP	-	-	124,260,000	40,190,000	164,450,000	-	2,510,602,000	2,510,602,000	15,947,343,000	14,381,922,000	546,618,000
	Sub-Total (Reins. Co. only)	-	-	903,407,000	40,190,000	943,597,000	-	8,774,429,000	8,774,429,000	39,996,782,000	29,901,749,000	20,931,099,502
	Grand Total (Ins cos. + Reins.)	15,873,717,213	46,639,975,910	8,611,893,544	10,296,956,685	81,422,543,352	765,446,457	90,375,252,250	91,140,698,707	497,799,425,670	-	346,610,480,307

Total	Total
Investment	O/s Premium
9,113,725,000	1,823,245,000
10,474,418,000	805,393,000
4,262,000,000	1,090,956,000
3,307,434,000	45,123,000
4,587,368,055	1,130,617,932
8,981,289,000	1,475,611,000
5,444,521,000	0
17,676,098,000	6,208,132,000
2,833,913,000	581,327,000
4,183,664,000	108,097,000
2,865,778,000	1,233,821,000
1,175,924,000	161,709,000
19,629,069,000	3,835,633,000
2,763,192,000	121,428,000
23,437,579,000	4,968,491,000
4,656,570,000	293,707,000
8,692,710,151	2,465,422,103
8,244,491,000	1,165,385,000
6,818,951,000	701,972,000
4,636,467,000	874,056,000
21,669,892,000	16,641,974,000
15,709,997,000	262,287,000
8,647,337,000	403,460,000
4,661,627,000	325,944,000
17,845,881,712	13,966,875,859
3,929,116,000	356,776,000
6,279,813,726	9,327,684
2,230,157,000	666,051,000
5,468,609,663	476,097,047
3,680,880,000	3,454,954,000
4,444,336,000	587,835,000
8,757,484,000	407,577,000
4,089,000,000	2,471,487,000
4,968,872,000	132,710,000
7,566,400,000	642,257,000
3,138,964,000	1,335,532,000
6,777,099,000	29,605,000
2,689,089,000	375,862,000
7,355,947,000	2,637,784,000
7,445,132,000	215,801,000
13,309,936,000	1,902,760,000
0	76,393,082,625
0	0
0	0

	INS. FUNDS	OS CLAIMS	D/ADMIN FUUDS	SUB TOTAL	SHORT TERM BORROWING			LONG TERM BORROWING				OTHER LIABILITIES	BAL. OF PROGLLOSS APP. A/C	TOTAL LIABILITIES	Capital	Total Reserve	Total Equity	
					SECURED	UNSECURED	SUB. TOTAL	SECURED	UNSECURED	TAXATION	SUB. TOTAL							
1 NSIA INSURANCE(edic ins.)	2,981,581,000.00	-	-	2,981,581,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	
2 AICO INSURANCE PLC	15,576,899,000.00	-	-	15,576,899,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	
3 ALLIANCE & GEN INS CO LTD	488,346,000.00	277,363,000.00	-	765,709,000.00	-	55,189,000.00	-	-	-	-	-	-	-	-	-	-	-	
4 ANCHOR INS CO LTD	410,228,000.00	-	-	410,228,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	
5 CONSOLIDATED HALLMARK PLC	1,879,967,421.00	-	-	1,879,967,421.00	-	-	-	-	-	-	-	-	-	-	-	-	-	
6 CORNERSTONE INSURANCE PLC	3,663,933,000.00	-	-	3,663,933,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	
7 CRUSAHER INS CO PLC	1,453,293,000.00	-	-	1,453,293,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	
8 CUSTODIAN AND ALLIED INS PLC	8,312,341,000.00	844,349,000.00	-	9,156,690,000.00	140,120,000.00	-	140,120,000.00	-	-	-	-	-	-	-	-	-	-	
9 EQUIT ASSURANCE CO PLC	1,520,246,000.00	-	-	1,520,246,000.00	10,690,000.00	-	10,690,000.00	403,996,000.00	-	-	-	-	-	-	-	-	-	
10 FIN INSURANCE PLC	713,254,000.00	-	-	713,254,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	
11 GOLDLINK INS PLC	1,488,011,000.00	-	-	1,488,011,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	
12 GREAT NIG INS PLC	621,313,000.00	-	-	621,313,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	
13 MANSARD INSURANCE	5,866,263,000.00	-	-	5,866,263,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	
14 GUINEA INSURANCE PLC	499,563,000.00	-	-	499,563,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	
15 INDUSTRIAL & GEN INS PLC	9,885,306,000.00	-	-	9,885,306,000.00	-	1,420,520,000.00	-	-	-	-	-	-	-	-	-	-	-	
16 KBL INSURANCE LTD(Ins phb.)	1,302,057,000.00	-	-	1,302,057,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	
17 NAT ENERGY INS CO LTD	1,772,806,094.00	-	-	1,772,806,094.00	3,667,501,026.00	-	3,667,501,026.00	-	-	-	-	-	-	-	-	-	-	
18 WAPIC INSURANCE PLC	1,373,644,000.00	-	-	1,373,644,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	
19 JASACO ASSURANCE PLC	1,549,713,000.00	-	-	1,549,713,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	
20 LAW UNION AND ROCK INS PLC	1,836,299,000.00	-	-	1,836,299,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	
21 LEADWAY ASSURANCE CO LTD	24,679,853,000.00	-	-	24,679,853,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	
22 LINKAGE ASSURANCE PLC	1,035,523,000.00	-	-	1,035,523,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	
23 MUTUAL BENEFIT ASS PLC	3,089,313,000.00	-	-	3,089,313,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	
24 NEM INSURANCE CO PLC	2,965,772,000.00	-	-	2,965,772,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	
25 NICON INSURANCE PLC	166,876,000.00	2,769,659,035.00	-	2,936,535,035.00	-	-	-	-	-	-	-	-	-	-	-	-	-	
26 NIG AGRIC INS CORPORATION	642,796,515.00	-	-	642,796,515.00	-	-	-	-	-	-	-	-	-	-	-	-	-	
27 NIGER INSURANCE PLC	1,054,753,000.00	-	-	1,054,753,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	
28 OASIS INSURANCE PLC	683,983,000.00	-	-	683,983,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	
29 OCEANIC INSURANCE CO.	215,233,989.00	606,512,336.00	-	821,746,325.00	-	-	-	-	-	-	-	-	-	-	-	-	-	
30 PRESTIGE ASSURANCE PLC	4,596,879,000.00	-	-	4,596,879,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	
31 REGENCY INS CO LTD	1,230,061,000.00	-	-	1,230,061,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	
32 ROYAL EXCHANGE ASS NIG PLC	3,764,306,000.00	151,253,000.00	-	3,915,559,000.00	98,784,000.00	-	98,784,000.00	-	-	-	-	-	-	-	-	-	-	
33 SOVERIGN TRUST INS PLC	2,239,625,000.00	-	-	2,239,625,000.00	1,007,775,000.00	-	1,007,775,000.00	-	-	-	-	-	-	-	-	-	-	
34 STACO INSURANCE PLC	2,089,753,000.00	-	-	2,089,753,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	
35 STANDARD ALLIANCE INS PLC	1,857,216,000.00	-	-	1,857,216,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	
36 STERLING ASS NIG LTD	902,835,000.00	-	-	902,835,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	
37 THE UNIVERSAL INS CO LTD	240,643,000.00	-	-	240,643,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	
38 UNION ASS CO LTD	1,378,571,000.00	-	-	1,378,571,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	
39 UNIFRUIT INS CO LTD	3,610,690,000.00	-	-	3,610,690,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	
40 UNITYKAPITAL ASSURANCE PLC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
41 ZENITH GEN INS CO LTD	3,107,807,000.00	-	-	3,107,807,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	
Sub-Total (Ins. Cos only)	122,819,252,019.00	4,649,136,371.00	-	127,468,388,390.00	4,591,035,026.00	98,784,000.00	4,689,819,026.00	1,824,516,000.00	-	-	-	9,238,248,103.00	51,415,799,140.00	41,045,815,581.00	206,899,766,901.00	11,267,329,246.00	206,137,095,147.00	
CONTINENTAL REINSURANCE PLC	9,227,451,000.00	-	-	9,227,451,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	
NIGERIA REINSURANCE CORP	826,224,000.00	-	-	826,224,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	
Sub-Total (Reins. only)	10,053,675,000.00	-	-	10,053,675,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	
Grand Total (Ins. Co. + Reins.co.)	132,883,027,019.00	4,649,136,371.00	-	137,532,163,390.00	4,591,035,026.00	98,784,000.00	4,689,819,026.00	1,824,516,000.00	-	-	-	9,238,248,103.00	51,419,459,140.00	41,045,815,581.00	497,799,425,670.00	221,126,465,901.00	67,249,830,246.00	208,375,496,147.00

2012 SUMMARIZED BALANCE SHEET FOR INSURANCE (GENERAL BUSINESS)

ASSETS	2012	2011	2010	2009	2008
FIXED ASSETS					
REAL ESTATE	68,135,558,289	40,473,145,044.00	35,741,266,163.00	41,301,181,927.00	33,859,289,059.00
EQUIPMENT	39,155,381,926.00	8,206,793,656.00	7,713,032,703.00	3,965,682,476.00	4,700,512,448.00
OTHERS	3,538,665,192.00	16,572,937,334.00	15,632,228,062.00	21,731,483,698.00	13,703,346,671.00
GOOD WILL	2,122,828,000.00	2,379,514,399.00	2,962,185,713.00	0.00	3,272,190,818.00
PRELIMINARY EXP	-	2,037,840,818.00	0.00	0.00	55,965,041.00
OTHERS	4,018,427,391.00	2,775,342,878.00	2,060,423,156.00	2,896,383,986.00	858,918,202.00
SUB TOTAL	116,970,860,798.00	72,445,574,129.00	64,109,135,797.00	69,894,732,087.00	56,450,222,239.00
OTHER ASSETS					
LOAN TO DIRECTORS	1,265,101,000.00	0.00	86,135,000.00	206,700,000.00	42,083,800.00
LOAN ON REAL ESTATE	95,421,000.00	797,426,340.00	54,882,707.00	236,856,308.00	545,636,652.00
LOAN TO POLICY HOLDERS	-	0.00	0.00		2,418,842,561.00
OTHERS	5,097,915,092.00	7,278,671,367.00	4,335,972,764.00	6,683,002,292.00	0.00
SUB. TOTAL	6,458,437,092.00	8,076,097,707.00	4,476,990,471.00	7,126,558,600.00	3,006,563,013.00
DEPOSIT RETAINED (BY CEEDING)-INVESTMENT					
STATUTORY DEPOSIT	15,258,417,000.00	14,716,527,000.00	13,677,652,000.00	14,557,652,000.00	14,622,652,000.00
GOVT. BONDS	15,673,374,000.00	10,192,387,838.00	4,713,711,270.00	3,379,246,977.00	1,362,645,553.00
LISTED ORD. SHARE	44,927,035,349.00	21,913,487,798.00	22,707,561,905.00	18,517,510,347.00	32,952,177,189.00
UNLISTED ORD. SHARE	12,155,320,000.00	26,367,358,525.00	26,665,927,790.00	26,434,547,703.00	23,926,068,195.00
LISTED DEBENTURE	25,184,948.00	63,000.00	206,092,000.00	97,511,000.00	181,855,900.00
UNLISTED DEBENTURE	349,000.00	9,241,025.00	617,725,935.00	10,061,226.00	520,744,743.00
SHORT TERM INVESTMENT	52,790,935,618.00	84,552,666,886.00	90,463,058,039.00	109,631,344,696.00	109,379,664,402.00
SUB. TOTAL	140,830,615,915.00	157,751,732,072.00	159,051,728,939.00	172,627,873,949.00	182,945,807,982.00
OTHER INVESTMENTS					
SHARES IN RELATED COMPANIES	29,037,435,324.00	24,182,411,125.00	25,680,236,936.00	14,111,917,027.00	19,225,973,131.00
LOANS TO RELATED COMPANIES	-	4,556,294,663.00	1,152,137,000.00	7,325,078,936.00	6,569,896,735.00
OTHERS	11,007,734,980.00	20,465,918,752.00	37,388,417,321.00	20,914,948,517.00	11,947,679,297.00
SUBTOTAL	40,045,170,304.00	49,204,624,540.00	64,220,791,257.00	42,351,944,480.00	37,743,549,163.00
CURRENT ASSETS					
(OUTSTANDING PREMIUM DUE FROM)					
RELATED COMPANIES	6,173,444,414.00	3,958,555,937.00	2,657,662,783.00	5,815,544,296.00	3,393,804,003.00
DIRECTORS	-	0.00	158,388,090.00	0.00	0.00
COMPANY STAFF	167,722,445.00	726,952,121.00	497,378,383.00	967,589,118.00	666,452,315.00
AGENTS & BROKERS	8,540,023,460.00	31,044,194,840.00	34,771,868,472.00	29,876,391,300.00	26,906,448,748.00
INDIVIDUALS	342,711,183.00	3,177,404,729.00	1,587,862,368.00	1,150,335,925.00	1,671,679,398.00
OTHERS	5,707,198,000.00	7,320,291,421.00	6,679,929,947.00	6,518,156,822.00	3,775,114,525.00
SUB. TOTAL	20,931,099,502.00	46,227,399,048.00	46,353,090,043.00	44,328,017,461.00	36,413,498,989.00
AMT. DUE FROM INSURERS	15,873,717,213.00	20,599,872,625.00	6,367,640,183.85	3,231,647,929.00	14,999,255,895.00
AMT. DUE FROM REINSURERS	46,639,975,910.00	4,986,241,841.00	7,695,516,690.47	5,102,455,551.00	5,506,754,010.00
INT., DIV., AND RENTS RECEIVABLES	8,611,893,544.00	2,842,587,742.00	2,390,864,100.00	4,566,033,304.00	2,961,268,049.00
SUNDRY DEBTORS	10,296,956,685.00	24,452,141,939.00	17,756,981,257.32	16,376,780,504.00	20,124,224,370.00
SUB TOTAL	81,422,543,352.00	52,880,844,147.00	34,211,002,231.64	29,276,917,288.00	43,591,502,324.00
CASH & BANK BALANCES					
CASH IN HAND	765,446,457.00	1,050,459,362.00	472,145,179.00	45,036,575.00	137,561,928.00
BANK BALANCE	90,375,252,250.00	19,795,493,442.00	18,846,712,678.00	23,352,843,103.00	13,762,052,831.00
SUB TOTAL	91,140,698,707.00	20,845,952,804.00	19,318,857,857.00	23,397,879,678.00	13,899,614,759.00
TOTAL ASSETS	497,799,425,670.00	407,432,224,447.00	391,741,596,595.64	388,350,688,521.00	386,016,400,000.00

2012 CONSOLIDATED BALANCE SHEET FOR INSURANCE GENERAL BUSINESS

SHAREHOLDERS FUND & LIABILITIES	2012	2011	2010	2009	2008
ISSUED & PAID UP	146,828,128,725.00	149,760,257,860.00	132,842,717,641.00	143,638,960,372.00	144,347,808,838.00
SHARE PREM. A/C	80,558,400,176.00	71,895,826,954.00	72,770,965,232.00	76,456,081,025.00	74,887,832,623.00
RESERVES					
CONTINGENCY RESERV.	33,171,068,961.00	36,438,707,502.00	30,712,148,613.00	24,693,871,567.00	19,742,547,549.00
CAPITAL RESERV.	11,364,683,357.00	10,242,874,891.00	3,795,375,001.00	20,579,209,788.00	14,968,987,176.00
OTHER RESERV.	24,352,962,928.00	13,563,593,544.00	24,909,561,916.00	11,283,544,083.00	34,344,529,896.00
SUB. TOTAL	296,275,244,147.00	281,901,260,751.00	265,030,768,403.00	276,651,666,835.00	69,056,064,621.00
CURRENT LIABILITIES					
AMT. DUE TO INSURANCE	11,277,276,098.00	2,453,892,570.00	678,606,010.31	942,216,364.00	2,214,550,721.00
AMT. DUE TO REINS.	2,325,367,040.00	5,775,165,029.00	4,780,551,410.19	3,306,235,469.00	2,454,508,427.00
AMT. DUE TO AGENTS & BROKERS	1,772,504,289.00	2,082,285,857.00	2,577,909,997.14	1,931,434,834.00	2,368,991,642.00
AMT. DUE TO POLICY HOLDERS	164,110,000.00	607,438,688.00	155,413,140.00	191,822,106.00	184,037,850.00
AMT. DUE TO RELATED COMPANIES	1,432,391,000.00	1,031,361,211.00	764,844,385.00	1,429,525,877.00	5,098,303,000.00
OTHER CREDITORS	20,192,526,018.00	16,445,741,410.00	16,984,288,160.00	18,807,517,248.00	14,775,001,256.00
SUB TOTAL	37,164,174,445.00	28,395,884,765.00	25,941,613,102.64	26,608,751,898.00	27,095,392,896.00
INS. FUNDS	132,883,027,019.00	49,862,055,160.00	38,543,929,662.00	30,733,591,754.00	25,312,959,620.00
O/S CLAIMS	4,649,136,371.00	26,198,473,733.00	25,429,423,784.00	22,101,462,708.00	14,773,198,380.00
D/ADMIN FUUDS	-	0.00	0.00	0.00	0.00
SUB. TOTAL	137,532,163,390.00	76,060,528,893.00	63,973,353,446.00	52,835,054,462.00	40,086,158,000.00
SHORTERM BORROWING					
SECURED	4,591,035,026.00	2,085,946,588.00	2,226,033,090.00	998,627,173.00	6,873,214,608.00
UNSECURED	98,784,000.00	17,930,280.00	1,443,320,000.00	5,134,458,390.00	74,222,104.00
SUB. TOTAL	4,689,819,026.00	2,103,876,868.00	3,669,353,090.00	6,133,085,563.00	6,947,436,712.00
LONG TERM BORROWING					
SECURED	1,824,516,000.00	6,860,950,608.00	5,704,345,803.00	10,897,633,151.00	2,548,060,000.00
UNSECURED	-	4,057,724,829.00	4,573,486,000.00	5,134,458,390.00	7,609,891,390.00
TAXATION	9,939,865,103.00	11,220,238,993.00	10,890,551,475.00	10,826,243,805.00	8,954,252,879.00
SUB. TOTAL	11,764,381,103.00	22,138,914,430.00	21,168,383,278.00	26,858,335,346.00	19,112,204,269.00
OTHER LIABILITIES	51,419,459,140.00	20,544,971,930.00	6,731,146,409.00	6,327,909,037.00	19,257,714,067.00
BAL. OF PRO & LOSS APP. A/C	- 41,045,815,581.00	-23,713,213,190.00	5,226,978,867.00	-3,068,741,930.00	23,374,091,498.00
TOTAL LIABILITIES	497,799,425,670.00	407,432,224,447.00	391,741,596,595.64	388,441,688,521.00	386,016,400,000.00

CONSOLIDATED BALANCE SHEET FOR INSURANCE (LIFE BUSINESS)

ASSETS	2012	2011	2010	2009	2008
FIXED ASSETS					
REAL ESTATE	49,288,447,361.00	25,847,631,358.00	25,347,987,086.00	34,893,728,419.00	20,684,562,881.00
EQUIPMENT	11,442,971,221.00	1,053,382,560.00	5,620,116,766.00	2,365,732,742.00	2,726,670,365.00
OTHERS	5,174,363,754.00	7,157,028,709.00	5,893,115,019.00	5,666,014,580.00	9,418,640,438.00
GOOD WILL	-	386,127,386.00	365,747,386.00	1,166,609,974.00	1,166,609,974.00
PRELIMINARY EXP	-	0.00	0.00		6,682,907.00
OTHERS	910,991,010.00	465,139,160.00	636,879,000.00	11,230,725,569.00	4,050,301,500.00
SUB TOTAL	66,816,773,346.00	34,909,309,173.00	37,863,845,257.00	55,322,811,284.00	38,053,468,065.00
OTHER ASSETS					
LOAN TO DIRECTORS	428,010,000.00	28,406,000.00	30,351,000.00	54,646,347.00	38,611,934.00
LOAN ON REAL ESTATE	-	689,216,356.00	672,246,857.00	431,043,416.00	423,329,017.00
LOAN TO POLICY HOLDEI	79,121,558.00	2,708,737,728.00	2,349,928,652.00	1,739,433,383.00	1,087,502,409.00
OTHERS	2,789,003,588.00	5,018,402,438.00	1,767,262,983.00	1,078,952,378.00	1,819,673,642.00
SUB. TOTAL	3,296,135,146.00	8,444,762,522.00	4,819,789,492.00	3,304,075,524.00	3,369,117,002.00
DEPOSIT RETAINED (BY CEEDING)					
STATUTORY DEPOSIT	4,930,000,000.00	5,315,000,000.00	5,065,000,000.00	5,685,000,000.00	5,470,000,000.00
GOVT. BONDS	1,356,189,677.00	11,647,096,233.00	4,677,174,468.00	1,915,089,762.00	441,346,762.00
LISTED ORD. SHARE	28,274,192,230.00	12,365,926,119.00	11,724,707,188.00	10,188,055,030.00	34,181,176,395.00
UNLISTED ORD. SHARE	2,346,689,915.00	14,497,955,666.00	16,196,629,480.00	16,864,198,305.00	8,670,398,800.00
LISTED DEBENTURE	650,001.00	2,437,000.00	1,787,000.00	2,575,000.00	6,082,698.00
UNLISTED DEBENTURE	3,571,405.00	3,571,000.00	0.00	300,000.00	354,530,895.00
SHORT TERM INVESTMENT	45,619,916,017.00	50,700,257,882.00	37,320,977,039.00	41,412,679,388.00	50,632,699,674.00
SUB. TOTAL	82,531,209,245.00	94,532,243,900.00	74,986,275,175.00	76,067,897,485.00	99,756,235,224.00
OTHER INVESTMENTS					
SHARES IN RELATED COMPA	7,605,367,000.00	9,287,110,290.00	3,848,481,303.00	6,016,486,649.00	6,490,688,385.00
LOANS TO RELATED COMPAI	1,175,783,000.00	6,272,240,000.00	800,614,000.00	1,995,480,000.00	351,711,000.00
OTHERS	6,382,450,160.00	35,031,029,602.00	37,515,770,906.00	21,351,624,921.00	11,324,949,220.00
SUBTOTAL	15,163,600,160.00	50,590,379,892.00	42,164,866,209.00	29,363,591,570.00	18,167,348,605.00
CURRENT ASSETS					
(OUTSTANDING PREMIUM DUE FORM)					
RELATED COMPANIES	735,840.00	312,887,511.00	517,534,594.00	251,754,471.00	60,989,334.00
DIRECTORS	-	0.00	0.00	0.00	0.00
COMPANY STAFF	48,171,030.00	662,206,877.00	2,246,489,200.00	2,266,703,531.00	21,530,547.00
AGENTS & BROKERS	2,311,382,785.00	4,929,682,025.00	3,461,323,889.00	1,942,206,514.00	3,221,216,141.00
INDIVIDUALS	-	189,516,237.00	271,361,001.00	25,312,000.00	205,010,000.00
OTHERS	1,555,501,467.00	654,266,206.00	431,651,206.00	4,127,465,009.00	3,537,534,625.00
SUB. TOTAL	3,915,791,122.00	6,748,558,856.00	6,928,359,890.00	8,613,441,525.00	7,046,280,647.00
AMT. DUE FROM INSURERS	952,744,976.00	667,210,684.00	362,402,862.00	795,945,000.00	1,059,634,000.00
AMT. DUE FROM REINSURERS	4,284,284,615.00	1,057,233,104.00	659,710,295.00	250,781,000.00	199,339,953.00
INT., DIV., AND RENTS RECEIVAB	2,632,656,728.00	1,109,461,332.00	1,886,888,272.00	-1,143,151,882.00	463,224,742.00
SUNDRY DEBTORS	5,503,229,946.00	5,944,527,515.00	2,327,493,460.00	6,542,213,923.00	11,259,200,889.00
SUB TOTAL	13,372,916,265.00	8,778,432,635.00	5,236,494,889.00	6,445,788,041.00	12,981,399,584.00
CASH & BANK BALANCES					
CASH IN HAND	8,788,766.00	25,926,940.00	611,293,041.00	8,841,884.00	311,887,296.00
BANK BALANCE	27,722,599,282.00	5,504,194,823.00	20,663,265,894.00	18,982,404,855.00	7,452,329,822.00
SUB TOTAL	27,731,388,048.00	5,530,121,763.00	21,274,558,935.00	18,991,246,739.00	7,764,217,118.00
TOTAL ASSETS	212,827,813,332.00	209,533,808,741.00	193,274,189,847.00	198,108,852,168.00	187,138,066,245.00

ANNUAL CONSOLIDATED BALANCE SHEET FOR INSURANCE (LIFE BUSINESS)

LIABILITIES	2012	2011	2010	2009	2008
ISSUED & PAID UP	47,215,982,000.00	52,253,012,307.00	50,025,273,307.00	51,536,313,992.00	46,688,566,565.00
SHARE PREM. A/C	37,502,412,333.00	42,487,766,409.00	44,502,925,440.00	45,302,294,426.00	42,198,763,602.00
RESERVES					
CONTINGENCY RESERV.	4,659,970,580.00	4,127,975,563.00	3,380,603,981.00	2,967,500,638.00	2,700,231,019.00
CAPITAL RESERV.	1,000,000,000.00	12,294,519,235.00	2,658,260,090.00	14,573,003,700.00	12,801,219,249.00
OTHER RESERV.	1,304,952,474.00	-13,094,069,783.00	-3,303,976,742.00	-6,218,164,328.00	27,683,854,827.00
SUB. TOTAL	91,683,317,387.00	3,328,425,015.00	2,734,887,329.00	11,322,340,010.00	43,185,305,095.00
CURRENT LIABILITIES					
AMT. DUE TO INSURANCE	969,878,879.00	182,407,744.00	69,148,333.00	34,612,000.00	29,199,572.00
AMT. DUE TO REINS.	381,127,888.00	1,112,203,692.00	828,571,661.00	1,059,346,680.00	1,030,976,772.00
AMT. DUE TO AGENTS & BRO HOLDERS	231,513,689.00	196,748,054.00	329,440,748.00	159,381,000.00	196,114,259.00
AMT. DUE TO RELATED COMPANIES	-	2,237,138,164.00	2,195,494,060.00	5,766,630,610.00	0.00
OTHER CREDITORS	4,393,589,329.00	18,111,016,358.00	6,118,894,599.00	5,061,166,580.00	7,608,604,297.00
SUB TOTAL	6,714,184,216.00	22,940,571,260.00	10,752,192,228.00	14,264,495,257.00	8,867,027,743.00
INS. FUNDS	52,544,327,491.00	48,294,754,650.00	40,630,648,021.00	28,780,114,317.00	16,412,540,419.00
O/S CLAIMS	745,243,332.00	4,142,982,267.00	2,332,060,363.00	2,131,773,072.00	1,767,929,806.00
D/ADMIN FUNDS	59,222,272,693.00	49,653,025,584.00	54,014,233,939.00	43,961,291,629.00	31,074,008,680.00
SUB. TOTAL	112,511,843,516.00	102,090,762,501.00	96,976,942,323.00	74,873,179,018.00	49,254,478,905.00
SHORT TERM BORROWING					
SECURED	165,428,000.00	23,396,000.00	0.00	3,269,752,000.00	347,047,000.00
UNSECURED	2,702,418,000.00	189,903,000.00	129,803,000.00	120,387,000.00	9,233,000.00
SUB. TOTAL	1,516,637,000.00	213,299,000.00	129,803,000.00	3,390,139,000.00	356,280,000.00
LONG TERM BORROWING					
SECURED	-	2,651,765,000.00	1,294,312,000.00	868,361,000.00	715,876,000.00
UNSECURED	441,194,000.00	321,523,000.00	0.00	0.00	0.00
TAXATION	1,266,279,313.00	666,084,637.00	897,489,939.00	1,297,847,084.00	0.00
SUB. TOTAL	1,707,473,313.00	3,639,372,637.00	2,191,801,939.00	2,166,208,084.00	715,876,000.00
OTHER LIABILITIES	8,552,993,087.00	2,865,601,105.00	-4,378,699,484.00	3,460,455,507.00	4,914,938,354.00
BAL. OF PRO & LOSS APP. A/C	- 9,858,635,187.00	-20,285,001,493.00	-9,660,936,235.00	-8,206,573,126.00	6,308,812,864.00
TOTAL LIABILITIES	212,827,813,332.00	209,533,808,741.00	193,274,189,847.00	198,108,852,168.00	187,138,066,245.00

2012 ANNUAL BALANCE SHEET (LIFE) ASSETS

NAME OF COMPANIES	FIXED ASSETS							OTHER ASSETS				
	REAL ESTATE	EQUIPMENT	OTHERS	GOOD WILL	PRELIMINARY EXP	OTHERS	SUB TOTAL	LOAN TO DIRECTORS	LOAN ON REAL ESTATE	LOAN TO POLICY HOLDERS	OTHERS	SUR. TOTAL
1 NSIA INSURANCE (a/c ino)	-	-	-	-	-	-	-	-	-	-	-	-
2 AFRICAN ALLIANCE INS CO	5,927,000,000	340,501,000	38,025,000	-	-	13,331,000	6,318,857,000	-	-	-	444,000	444,000
3 ABCO INSURANCE PLC	-	-	-	-	-	-	-	-	-	-	-	-
4 ALLIANCE & GEN INS CO LTD	61,447,205	3,923,430,244	-	-	-	-	3,984,977,449	-	-	1,517,544	-	1,517,544
5 CAPITAL EXPRESS ASSURANCE	1,951,444,000	525,881,000	17,901,000	-	-	151,282,000	2,646,508,000	-	-	-	8,180,000	8,180,000
6 CORNERSTONE INSURANCE PLC	1,092,505,000	205,000	23,175,000	-	-	62,063,000	1,177,948,000	-	-	46,995,000	-	46,995,000
7 CRUSAIDER LIFE ASSURANCE	795,970,000	1,875,471,000	2,018,000	-	-	-	2,673,459,000	-	-	-	121,785,000	121,785,000
8 ARM LIFE PLC (Crossed life)	932,902,000	430,154,000	87,837,000	-	-	16,307,000	1,457,200,000	-	-	-	4,649,000	4,649,000
9 FBN LIFE ASSURANCE	113,831,000	-	46,177,000.00	-	-	864,000	160,872,000	-	-	-	101,204,000.00	101,204,000
10 GOLDLINK INS CO LTD	762,019,000	-	-	-	-	-	762,019,000	-	-	-	-	-
11 GREAT NIG LIFE ASSURANCE LTD	3,649,000,000	424,863,000	27,634,000	-	-	-	4,101,497,000	-	-	-	-	-
12 MANSARD INSURANCE PLC	32,117,000	-	1,543,491,000	-	-	16,295,000	1,591,963,000	-	-	-	898,445,000	898,445,000
13 INDUSTRIAL & GEN INS PLC	-	-	-	-	-	-	-	-	-	-	1	1
14 WAPIE LIFE ASSURANCE PLC	81,667,000	257,254,000	12,379,000	-	-	-	351,300,000	-	-	-	-	-
15 LASACO ASSURANCE PLC	10,489,937	45,600,983	-	-	-	-	55,090,920	-	-	-	-	-
16 LEADWAY ASSURANCE CO LTD	585,000,000	1,655,152,000	56,167,000	-	-	-	2,296,319,000	-	-	-	1,425,883,000	1,425,883,000
17 MUTUAL BENEFITS LIFE ASS LTD	-	102,163,000	16,074,000	-	-	552,802,000	671,039,000	-	-	-	38,126,000	38,126,000
18 NICON INSURANCE PLC	11,861,262,156	-	2,953,873,000	-	-	-	14,814,835,156	-	-	-	-	-
19 NIGER INSURANCE PLC	12,673,000,000	906,342,000	116,604,000	-	-	-	13,695,946,000	428,010,000	-	-	-	428,010,000
20 OLD METAL NIG LIFE ASS CO LTD	870,000,000	3,811,000	929,000	-	-	22,767,000	897,507,000	-	-	-	-	-
21 ROYAL EXCHANGE PRUD LIFE PLC	3,567,658,000	117,755,000	3,350,000	-	-	-	3,688,763,000	-	-	-	-	-
22 STANDARD ALL LIFE ASS CO LTD	567,000,000	94,027,000	65,861,000	-	-	-	726,888,000	-	-	-	95,281,000	95,281,000
23 UBA METROPOLITAN	-	39,614,000	12,301,000	-	-	-	51,915,000	-	-	-	18,288,000	18,288,000
24 UNIC INSURANCE PLC	75,025,000	152,740,000	-	-	-	34,183,000	124,482,000	-	-	3,754,000	-	3,754,000
25 UNION ASS CO LTD	590,000,000	666,767,000	8,290,826	-	-	25,868,010	1,280,925,876	-	-	27,855,014	76,718,587	104,573,601
26 ZENITH LIFE INS CO LTD	-	-	3,881,945.00	-	-	-	3,881,945	-	-	-	-	-
Sub-Total (Ins. Cos. only)	46,188,447,361	11,398,013,221	5,081,259,754	-	-	895,762,010	63,563,482,346	428,010,000	-	79,121,558	2,789,003,588	3,296,135,146
1 CONTINENTAL RE INS PLC	-	-	-	-	-	-	-	-	-	-	-	-
2 NIG REINSURANCE CORP	3,100,000,000	44,958,000	93,104,000	-	-	15,229,000	3,253,291,000	-	-	-	-	-
Sub-Total (Reins. Only)	3,100,000,000	44,958,000	93,104,000	-	-	15,229,000	3,253,291,000	-	-	-	-	-
Grand Total (Ins. Cos + Reins. Cos)	49,288,447,361	11,442,971,221	5,174,363,754	-	-	910,991,010	66,816,773,346	428,010,000	-	79,121,558	2,789,003,588	3,296,135,146

	STATUTORY DEPOSIT	DEPOSIT RETAINED (BY CEEDEG)							OTHER INVESTMENTS				
		GOVT. BONDS	LISTED ORD. SHARE	UNLISTED ORD. SHARE	LISTED DEBENTURE	UNLISTED DEBENTURE	SHORT TERM INVESTMENT	Sub. Total	SHARES IN RELATED COMPANIES	LOANS TO RELATED COMPANIES	OTHERS	Subtotal	
1 NSIA INSURANCE(adic ins)	-	-	-	-	-	-	-	-	-	-	-	-	-
2 AFRICAN ALLIANCE INS CO	200,000,000	-	-	-	-	-	-	2,237,893,000	2,437,893,000	4,013,053,000	-	27,710,000	4,040,763,000
3 AICO INSURANCE PLC	-	-	-	-	-	-	-	-	-	-	-	-	-
4 ALLIANCE & GEN INS CO LTD	200,000,000	-	22,349,897	1,115,476,748	-	-	-	446,875,446	1,784,702,091	-	-	-	-
5 CAPITAL EXPRESS ASSURANCE	215,000,000	-	-	-	-	-	-	710,444,000	925,444,000	-	-	-	-
6 CORNERSTONE INSURANCE PLC	200,000,000	-	-	-	-	-	-	1,189,011,000	1,389,011,000	6,230,000	-	2,114,675,000	2,120,905,000
7 CRUSADER LIFE ASSURANCE	200,000,000	455,556,000	1,420,451,000	-	-	-	-	-	2,076,007,000	-	-	-	-
8 ARM LIFE PLC(Crossed Ho)	200,000,000	-	297,426,000	-	-	-	-	333,603,000	831,029,000	-	-	-	-
9 FBN LIFE ASSURANCE	200,000,000	-	-	-	-	-	-	4,596,239,000	4,796,239,000	-	-	-	-
10 GOLDLINK INS CO LTD	200,000,000	-	13,113,000	58,299,000	-	-	-	70,685,000	342,097,000	-	-	-	-
11 GREAT NIG LIFE ASSURANCE LTD	215,000,000	-	-	-	-	-	-	255,559,000	470,559,000	-	-	-	-
12 MANSARD INSURANCE PLC	200,000,000	-	2,543,785,000	235,240,000	-	-	-	3,019,669,000	5,998,694,000	-	-	-	-
13 INDUSTRIAL & GEN INS PLC	-	-	-	-	-	-	-	-	-	-	-	-	-
14 WAPIC LIFE ASSURANCE PLC	200,000,000	-	-	-	-	-	-	2,085,062,000	2,285,062,000	-	-	-	-
15 LASACO ASSURANCE PLC	200,000,000	-	102,801,000	133,292,875	-	-	-	2,440,404,525	2,876,498,400	-	-	462,210,066	462,210,066
16 LEADWAY ASSURANCE CO LTD	200,000,000	-	16,790,320,000	-	-	-	-	16,900,320,000	753,209,000	198,312,000	-	951,521,000	951,521,000
17 MUTUAL BENEFITS LIFE ASS LTD	200,000,000	-	-	-	-	-	-	11,132,895,000	11,332,895,000	181,331,000	-	15,918,000	197,249,000
18 NICON INSURANCE PLC	200,000,000	2,023,809	2,438,333,772	346,516,292	650,001	3,571,405	12,141,600,113	15,132,695,392	2,450,516,000	-	6,303,102	2,456,819,102	
19 NIGER INSURANCE PLC	200,000,000	90,821,000	317,106,000	-	-	-	-	607,927,000	105,800,000	-	-	105,800,000	105,800,000
20 OLD MUTUAL NIG LIFE ASS CO LTD	200,000,000	-	-	-	-	-	-	214,327,000	414,327,000	-	-	-	-
21 ROYAL EXCHANGE PRUD LIFE PLC	215,000,000	-	894,159,000	-	-	-	-	-	1,109,159,000	-	-	-	-
22 STANDARD ALLI LIFE ASS CO LTD	200,000,000	231,041,000	588,595,000	-	-	-	-	-	1,019,636,000	90,228,000	-	-	90,228,000
23 UBA METROPOLITAN	200,000,000	-	2,744,845,000	-	-	-	-	-	2,944,845,000	-	-	-	-
24 UNIK INSURANCE PLC	220,000,000	-	50,728,000	457,865,000	-	-	-	25,309,000	753,862,000	5,000,000	977,471,000	3,097,464,000	4,079,935,000
25 UNION ASS CO LTD	200,000,000	-	-	-	-	-	-	2,539,182,851	2,739,182,851	-	-	658,169,992	658,169,992
26 ZENITH LIFE INS CO LTD	200,000,000	576,747,868,000	140,179,561,000	-	-	-	-	1,153,828,082	3,070,755,511	-	-	-	-
Sub-Total (Ins. Cos. only)	4,665,000,000	1,356,189,677	28,274,192,230	2,346,689,915	650,001	3,571,405	45,592,527,017	82,238,820,245	7,605,367,000	1,175,783,000	6,382,450,160	15,163,600,160	15,163,600,160
1 CONTINENTAL RE INS PLC	-	-	-	-	-	-	-	-	-	-	-	-	-
2 NIG REINSURANCE CORP	265,000,000	-	-	-	-	-	-	27,389,000	292,389,000	-	-	-	-
Sub-Total (Reins. Only)	265,000,000	-	-	-	-	-	-	27,389,000	292,389,000	-	-	-	-
Grand Total (Ins. Cos + Reins. Cos)	4,930,000,000	1,356,189,677	28,274,192,230	2,346,689,915	650,001	3,571,405	45,619,916,017	82,531,209,245	7,605,367,000	1,175,783,000	6,382,450,160	15,163,600,160	15,163,600,160

	CURRENT ASSETS(S) PREMIUM DUE FROM							AMT. DUE FROM INSUREES	AMT. DUE FROM REINSUREES	INT., DIV., AND INTERESTS RECEIVABLES	SUNDRY DEBTORS	SUB-TOTAL	CASH & BANK BALANCES			TOTAL ASSETS	Total Investment	O/S. Premium
	OUTSTANDING PREMIUM DUE FROM												CASH IN HAND	BANK BALANCE	SUB-TOTAL			
	RELATED COMPANIES	DIRECTORS	COMPANY STAFF	AGENTS & BROKERS	INDIVIDUALS	OTHERS	SUB-TOTAL											
1 NSIA INSURANCE(adic ins)	-	-	-	-	-	-	-	-	-	-	-	-	1	1	1	-	-	
2 AFRICAN ALLIANCE INS CO	-	-	-	-	-	-	-	-	309,458,000	849,061,000	1,158,519,000	-	879,307,000	879,307,000	14,835,783,000	13,285,407,000	1	
3 AIRCO INSURANCE PLC	-	-	-	-	-	-	-	-	-	-	-	-	1	1	1	-	-	
4 ALLIANCE & GEN INS CO LTD	-	-	-	491,796,765	-	86,521,367	578,318,132	-	-	-	-	-	1,062,934,623	1,062,934,623	7,412,449,839	2,910,701,463	578,318,132	
5 CAPITAL EXPRESS ASSURANCE	-	-	-	-	-	-	-	28,909,000	502,485,000	296,315,000	827,712,000	-	396,712,000	396,712,000	4,804,556,000	28,909,000	-	
6 CORNERSTONE INSURANCE PLC	-	-	7,756,000	596,101,000	-	492,560,000	1,096,417,000	-	28,285,000	-	28,285,000	62,000	186,020,000	186,082,000	6,045,643,000	4,835,498,000	1,096,417,000	
7 CRUSADER LIFE ASSURANCE	-	-	-	-	-	-	-	390,123,000	282,727,000	53,335,000	706,185,000	-	2,778,562,000	2,778,562,000	8,335,898,000	5,772,224,000	672,850,000	
8 ARM LIFE PLC(cystal life)	-	-	-	-	-	-	-	-	339,915,000	386,312,000	38,324,000	-	2,731,674,000	2,731,674,000	5,900,440,000	4,459,854,000	432,862,000	
9 FBN LIFE ASSURANCE	-	-	38,847,000	495,200,000,00	-	-	534,047,000	-	-	-	-	-	88,605,000	88,605,000	5,680,967,000	5,099,879,000	534,047,000	
10 GOLDLINK INS CO LTD	-	-	-	-	-	329,933,000	329,933,000	14,563,000	7,056,000	14,568,000	-	36,187,000	1,078,000	22,508,000	23,586,000	1,493,822,000	1,127,702,000	351,552,000
11 GREAT NIG LIFE ASSURANCE LTD	-	-	-	-	-	-	-	-	12,895,000	155,778,000	142,201,000	-	961,827,000	961,827,000	5,824,737,000	5,081,398,000	12,895,000	
12 MANSARD INSURANCE PLC	-	-	-	-	-	-	-	-	-	-	-	-	931,239,000	931,239,000	9,420,201,000	7,860,495,000	-	
13 INDUSTRIAL & GEN INS PLC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1	1	-	
14 WAPIC LIFE ASSURANCE PLC	-	-	-	-	-	-	-	-	20,542,000	93,640,000	201,061,000	-	1,335,960,000	1,335,960,000	4,287,565,000	3,702,689,000	20,542,000	
15 LASACO ASSURANCE PLC	-	-	214,959,235	-	-	-	214,959,235	-	274,016,743	-	26,233,093	-	482,958,656	482,958,656	4,392,826,113	3,821,697,122	486,975,978	
16 LEADWAY ASSURANCE CO LTD	-	-	80,780,000	-	-	-	80,780,000	-	1,163,555,000	-	-	-	2,388,049,000	2,388,049,000	25,206,427,000	22,250,773,000	1,244,335,000	
17 MUTUAL BENEFITS LIFE ASS LTD	-	-	-	-	-	-	-	-	1,930,249,000	47,817,000	1,884,484,000	-	664,296,000	664,296,000	16,766,155,000	12,232,566,000	1,930,249,000	
18 NICON INSURANCE PLC	-	-	-	-	-	-	-	-	151,561,000	1,237,108,852	1,388,669,852	-	119,995,587	119,995,587	33,913,015,089	29,570,772,237	-	
19 NIGER INSURANCE PLC	-	-	-	-	-	147,190,000	147,190,000	-	17,398,000	-	616,832,000	-	1,059,874,000	1,059,874,000	16,678,977,000	14,874,611,000	164,588,000	
20 OLD MUTUAL NIG LIFE ASS CO LTD	-	-	-	-	-	-	-	-	126,296,000	49,854,000	167,150,000	-	2,784,279,000	2,784,279,000	4,183,283,000	3,988,006,000	-	
21 ROYAL EXCHANGE PRUD LIFE PLC	-	-	-	338,815,000	-	-	338,815,000	-	19,013,000	41,005,000	60,018,000	-	278,139,000	278,139,000	5,474,894,000	4,954,956,000	357,828,000	
22 STANDARD ALL LIFE ASS CO LTD	-	-	-	-	-	-	-	255,645,000	147,561,000	-	19,890,000	-	2,236,705,000	2,236,705,000	4,591,824,000	4,008,850,000	403,206,000	
23 UBA METROPOLITAN	-	-	-	71,347,000	-	-	71,347,000	-	139,586,000	-	139,586,000	-	2,180,224,000	2,180,224,000	5,406,205,000	5,143,357,000	210,933,000	
24 USK INSURANCE PLC	-	-	-	-	-	-	-	-	53,024,000	-	392,830,000	150,873,000	543,711,000	39,392,000	2,597,160,000	4,950,968,000	53,024,000	
25 UNION ASS CO LTD	-	-	-	-	-	253,526,100	253,526,100	-	-	-	369,278,728	-	369,278,728	369,278,728	5,685,707,979	4,281,977,275	253,526,100	
26 ZENITH LIFE INS CO LTD	735,840.00	-	1,568,630	22,383,785.00	-	34,687,655	293,413,976	861,872	2,632,656,728	861,872	293,275,848	7,648,766	1,276,830,583	1,284,479,349	4,677,080,308	4,355,234,860	317,963,500	
Sub-Total (Ins. Cos. only)	735,840	-	48,171,030	2,311,382,785	-	1,555,501,467	3,915,791,122	952,744,976	4,284,284,615	2,632,656,728	5,503,229,945	13,372,916,264	8,788,766	24,996,142,282	25,004,931,048	206,555,676,331	171,891,933,960	9,152,820,713
1 CONTINENTAL RE INS PLC	-	-	-	-	-	-	-	-	-	-	-	1	1	1	-	-	-	
2 NIG REINSURANCE CORP	-	-	-	-	-	-	-	-	-	-	-	-	2,726,457,000	2,726,457,000	6,272,137,000	6,118,846,000	-	
Sub-Total (Reins. Only)	-	-	-	-	-	-	-	-	-	-	-	-	2,726,457,000	2,726,457,000	6,272,137,000	6,118,846,000	-	
Grand Total (Ins. Cos + Reins. Cos)	735,840	-	48,171,030	2,311,382,785	-	1,555,501,467	3,915,791,122	952,744,976	4,284,284,615	2,632,656,728	5,503,229,945	13,372,916,265	8,788,766	27,722,599,282	27,731,388,048	212,827,813,332	178,010,779,960	9,152,820,713

2012 ANNUAL LIFE BSHEET - LIABILITIES

S/NO	NAMES OF COY	ISSUED & PAID UP	SHARE PREM. A/C	RESERVES			SUB. TOTAL
				CONTINGENCY RESERV.	CAPITAL RESERV.	OTHER RESERV.	
1	NSIA INSURANCE(adic)	-	-	-	-	-	-
2	AFRICAN ALLIANCE INS CO LTD	10,292,500,000.00	14,365,133,000.00	112,808,000.00	-	17,176,143,000.00	7,594,298,000.00
3	AIIICO INSURANCE PLC	-	-	-	-	-	-
4	ALLIANCE & GEN LIFE ASS PLC	2,000,000,000.00	2,411,000.00	101,520,604.00	-	226,836,717.00	1,877,094,887.00
5	CAPITAL EXPRESS ASSURANCE	2,000,000,000.00	-	197,034,000.00	-	132,965,000.00	2,064,069,000.00
6	CORNERSTONE INSURANCE PLC	1,467,568,000.00	1,314,598,000.00	65,420,000.00	-	320,010,000.00	3,167,596,000.00
7	CRUSADER LIFE ASSURANCE	1,000,000,000.00	184,717,000.00	267,439,000.00	-	1,644,377,000.00	3,096,533,000.00
8	ARM LIFE PLC(crystal life)	2,892,836,000.00	802,439,000.00	177,480,000.00	-	810,061,000.00	3,062,694,000.00
9	FBN LIFE ASSURANCE	3,218,000,000.00	-	52,310,000.00	-	102,833,000.00	3,167,477,000.00
10	GOLDLINK INS PLC	1,100,000,000.00	984,132,000.00	46,405,000.00	-	2,347,678,000.00	217,141,000.00
11	GREAT NIG LIFE ASSURANCE LTD	620,760,000.00	1,093,759,000.00	154,446,000.00	-	1,787,159,000.00	3,656,124,000.00
12	MANSARD INSURANCE	1,000,000,000.00	800,000,000.00	220,982,000.00	1,000,000,000.00	238,854,000.00	3,259,836,000.00
13	INDUSTRIAL & GEN INS PLC	-	-	-	-	-	-
14	WAPIC LIFE ASSURANCE LTD	2,250,000,000.00	40,785,000.00	78,448,000.00	-	211,426,000.00	2,157,807,000.00
15	LASACO LIFE ASSURANCE CO LTD	2,000,000,000.00	-	46,436,334.00	-	195,047,024.00	2,241,483,358.00
16	LEADWAY ASSURANCE CO LTD	1,250,000,000.00	-	328,909,000.00	-	1,547,430,000.00	3,126,339,000.00
17	MUTUAL BENEFITS LIFE ASSU LTD	150,000,000.00	1,850,000,000.00	444,938,000.00	-	255,871,000.00	2,189,067,000.00
18	NICON INSURANCE PLC	1,533,334,000.00	6,958,333,333.00	341,394,205.00	-	13,932,234,566.00	22,765,296,104.00
19	NIGER INSURANCE PLC	1,212,652,000.00	369,088,000.00	400,976,000.00	-	2,051,195,000.00	4,033,911,000.00
20	OLD MUTUAL NIG LIFE ASS CO LTD	2,000,000,000.00	105,866,000.00	557,446,000.00	-	-	2,663,312,000.00
21	ROYAL EXCHANGE PRUD LIFE PLC	2,161,339,000.00	404,494,000.00	41,756,000.00	-	686,729,000.00	3,294,318,000.00
22	STANDARD ALLIA LIFE ASS CO LTD	2,700,000,000.00	1,171,656,000.00	116,330,000.00	-	1,864,789,000.00	2,123,197,000.00
23	UBA METROPOLITAN LIFE	1,000,000,000.00	2,494,862,000.00	77,971,000.00	-	781,607.00	3,572,051,393.00
24	UNIC INSURANCE PLC	1,291,148,000.00	878,055,000.00	512,143,000.00	-	136,040,000.00	2,545,306,000.00
25	UNION ASS CO LTD	1,532,095,000.00	447,063,000.00	112,043,000.00	-	83,587,000.00	2,174,788,000.00
26	ZENTH LIFE ASSURANCE LIMITED	2,000,000,000.00	-	81,852,437.00	-	29,669,208.00	2,111,521,645.00
	Sub-Total (Ins. Cos Only)	46,672,232,000.00	34,267,391,333.00	4,536,487,580.00	1,000,000,000.00	749,132,526.00	85,726,978,387.00
1	CONTINENTAL RE-INS PLC	-	-	-	-	-	-
2	NIGERIA RE-INSURANCE CORP	543,750,000.00	3,235,021,000.00	123,483,000.00	-	2,054,085,000.00	5,956,339,000.00
	Sub-Total (Ins. Reins. Only)	543,750,000.00	3,235,021,000.00	123,483,000.00	-	2,054,085,000.00	5,956,339,000.00
	Grand Total (Ins. Cos.+ Reins. Co.)	47,215,982,000.00	37,502,412,333.00	4,659,970,580.00	1,000,000,000.00	1,304,952,474.00	91,683,317,387.00

		CURRENT LIABILITIES										
		AMT. DUE TO INSURANCE	AMOUNT DUE TO REINS	AMT DUE TO AGENT & BROKERS	AMT. DUE TO POLICY HOLDERS	AMT. DUE TO RELATED COMPANIES	OTHER CREDITORS	SUB TOTAL	INS. FUNDS	O/S CLAIMS	D/ADMIN FUUDS	SUB. TOTAL
1	NSIA INSURANCE(adic)	-	-	-	-	-	-	-	-	-	-	-
2	AFRICAN ALLIANCE INS CO LTD	-	-	-	-	-	95,567,000.00	95,567,000.00	2,948,308,000.00	-	3,313,719,000.00	6,262,027,000.00
3	AIICO INSURANCE PLC	-	-	-	-	-	-	-	-	-	-	-
4	ALLIANCE & GEN LIFE ASS PLC	-	-	-	-	-	411,735,735.00	411,735,735.00	3,607,098,049.00	78,564,113.00	411,685,694.00	4,097,347,856.00
5	CAPITAL EXPRESS ASSURANCE	-	-	-	-	-	40,739,000.00	40,739,000.00	1,988,529,000.00	-	657,594,000.00	2,646,123,000.00
6	CORNERSTONE INSURANCE PLC	-	-	-	-	-	157,135,000.00	157,135,000.00	1,005,310,000.00	-	1,284,510,000.00	2,289,820,000.00
7	CRUSADER LIFE ASSURANCE	220,684,000.00	-	-	-	-	151,885,000.00	372,569,000.00	1,646,836,000.00	-	2,859,037,000.00	4,505,873,000.00
8	ARM LIFE PLC(cystal life)	-	-	-	-	-	452,146,000.00	452,146,000.00	948,422,000.00	-	695,122,000.00	1,643,544,000.00
9	FBN LIFE ASSURANCE	15,132,000.00	-	-	-	-	323,516,000.00	338,648,000.00	2,126,784,000.00	-	-	2,126,784,000.00
10	GOLDLINK INS PLC	-	5,130,000.00	-	-	-	-	5,130,000.00	758,180,000.00	218,172,000.00	729,481,000.00	1,705,833,000.00
11	GREAT NIG LIFE ASSURANCE LTD	-	-	-	-	-	29,352,000.00	29,352,000.00	1,061,963,000.00	-	552,192,000.00	1,614,155,000.00
12	MANSARD INSURANCE	278,097,000.00	-	-	-	-	638,155,000.00	916,252,000.00	1,340,608,000.00	-	1,543,491,000.00	2,884,099,000.00
13	INDUSTRIAL & GEN INS PLC	-	-	-	-	-	-	-	-	-	-	-
14	WAPIC LIFE ASSURANCE LTD	-	-	-	-	-	111,809,000.00	111,809,000.00	521,905,000.00	-	1,170,960,000.00	1,692,865,000.00
15	LASACO LIFE ASSURANCE CO LTD	125,861,879.00	70,762,692.00	-	-	-	18,274,147.00	214,898,718.00	918,750,490.00	-	974,046,880.00	1,892,797,370.00
16	LEADWAY ASSURANCE CO LTD	-	-	-	723,199,000.00	-	6,149,000.00	729,348,000.00	10,878,076,000.00	-	10,293,658,000.00	21,171,734,000.00
17	MUTUAL BENEFITS LIFE ASSU LTD	-	-	34,367,000.00	-	-	235,746,000.00	270,113,000.00	3,497,696,000.00	-	10,669,509,000.00	14,167,205,000.00
18	NICON INSURANCE PLC	151,561,000.00	-	-	14,875,431.00	-	48,338,447.00	214,774,878.00	3,353,384,142.00	-	16,147,986,965.00	19,501,371,107.00
19	NIGER INSURANCE PLC	76,453,000.00	-	-	-	-	134,963,000.00	211,416,000.00	5,868,593,000.00	-	4,846,250,000.00	10,714,843,000.00
20	OLD MUTUAL NIG LIFE ASS CO LTD	-	-	-	-	-	154,979,000.00	154,979,000.00	945,778,000.00	-	283,439,000.00	1,229,217,000.00
21	ROYAL EXCHANGE PRUD LIFE PLC	29,099,000.00	-	-	-	-	516,008,000.00	545,107,000.00	998,208,000.00	-	573,496,000.00	1,571,704,000.00
22	STANDARD ALLIA LIFE ASS CO LTD	72,991,000.00	-	143,280,000.00	-	-	38,373,000.00	254,644,000.00	1,580,150,000.00	-	456,952,000.00	2,037,102,000.00
23	UBA METROPOLITAN LIFE	-	114,285,000.00	-	-	-	-	114,285,000.00	2,415,860,000.00	-	53,440,000.00	2,469,300,000.00
24	UNIC INSURANCE PLC	-	14,380,000.00	-	-	-	757,455,000.00	771,835,000.00	641,191,000.00	196,978,000.00	699,972,000.00	1,538,141,000.00
25	UNION ASS CO LTD	-	-	-	-	-	13,817,000.00	13,817,000.00	2,025,183,000.00	-	803,461,000.00	2,828,644,000.00
26	ZENITH LIFE ASSURANCE LIMITED	-	176,570,196.00	53,866,689.00	-	-	-	230,436,885.00	1,388,358,810.00	251,529,219.00	60,256,154.00	1,700,144,183.00
	Sub-Total (Ins. Cos Only)	969,878,879.00	381,127,888.00	231,513,689.00	738,074,431.00	-	4,308,508,329.00	6,629,103,216.00	52,465,171,491.00	745,243,332.00	59,080,258,693.00	112,290,673,516.00
1	CONTINENTAL RE-INS PLC	-	-	-	-	-	-	-	-	-	-	-
2	NIGERIA RE-INSURANCE CORP	-	-	-	-	-	85,081,000.00	85,081,000.00	79,156,000.00	-	142,014,000.00	221,170,000.00
	Sub-Total (Ins. Reins. Only)	-	-	-	-	-	85,081,000.00	85,081,000.00	79,156,000.00	-	142,014,000.00	221,170,000.00
	Grand Total (Ins. Cos.+ Reins. Co.)	969,878,879.00	381,127,888.00	231,513,689.00	738,074,431.00	-	4,393,589,329.00	6,714,184,216.00	52,544,327,491.00	745,243,332.00	59,222,272,693.00	112,511,843,516.00

	SHORT TERM BORROWING			LONG TERM BORROWING				OTHER LIABILITIES	BAL. OF PRO&LOSS APP. A/C	TOTAL LIABILITIES	Equity	Reserves
	SECURED	UNSECURED	SUB. TOTAL	SECURED	UNSECURED	TAXATION	SUB. TOTAL					
1 NSIA INSURANCE(adic)	-	-	-	-	-	-	-	-	1.00	1.00	0	-
2 AFRICAN ALLIANCE INS CO LTD	-	-	-	-	-	150,319,000.00	150,319,000.00	733,572,000.00	-	14,835,783,000.00	24,657,633,000	17,063,335,000.00
3 AIICO INSURANCE PLC	-	-	-	-	-	-	-	-	1.00	1.00	0	-
4 ALLIANCE & GEN LIFE ASS PLC	-	-	-	-	-	-	-	1,026,271,361.00	-	7,412,449,839.00	2,002,411,000	125,316,113.00
5 CAPITAL EXPRESS ASSURANCE	-	-	-	-	-	16,943,000.00	16,943,000.00	36,682,000.00	-	4,804,556,000.00	2,000,000,000	64,069,000.00
6 CORNERSTONE INSURANCE PLC	-	-	-	-	-	92,384,000.00	92,384,000.00	-	338,708,000.00	6,045,643,000.00	2,782,166,000	385,430,000.00
7 CRUSADER LIFE ASSURANCE	-	-	-	-	-	65,405,000.00	65,405,000.00	315,518,000.00	-	8,355,898,000.00	1,184,717,000	1,911,816,000.00
8 ARM LIFE PLC(cystal life)	-	-	-	-	-	14,515,000.00	14,515,000.00	727,541,000.00	-	5,900,440,000.00	3,695,275,000	632,581,000.00
9 FBN LIFE ASSURANCE	-	-	-	-	-	48,058,000.00	48,058,000.00	-	-	5,680,967,000.00	3,218,000,000	50,523,000.00
10 GOLDLINK INS PLC	-	-	-	-	-	-	-	-	-	1,493,822,000.00	2,084,132,000	2,301,273,000.00
11 GREAT NIG LIFE ASSURANCE LTD	-	-	-	-	-	102,697,000.00	102,697,000.00	422,409,000.00	-	5,824,737,000.00	1,714,519,000	1,941,605,000.00
12 MANSARD INSURANCE	-	-	-	-	-	124,441,000.00	124,441,000.00	2,235,653,000.00	-	9,420,281,000.00	1,800,000,000	1,459,836,000.00
13 INDUSTRIAL & GEN INS PLC	-	-	-	-	-	-	-	-	1.00	1.00	0	-
14 WAPIC LIFE ASSURANCE LTD	-	-	-	-	-	75,084,000.00	75,084,000.00	250,000,000.00	-	4,287,565,000.00	2,290,785,000	132,978,000.00
15 LASACO LIFE ASSURANCE CO LTD	-	-	-	-	-	43,646,667.00	43,646,667.00	-	-	4,392,826,113.00	2,000,000,000	241,483,358.00
16 LEADWAY ASSURANCE CO LTD	-	-	-	-	-	86,621,000.00	86,621,000.00	92,385,000.00	-	25,206,427,000.00	1,250,000,000	1,876,339,000.00
17 MUTUAL BENEFITS LIFE ASSU LTD	-	-	-	-	-	127,431,000.00	127,431,000.00	12,339,000.00	-	16,766,155,000.00	2,000,000,000	189,067,000.00
18 NICON INSURANCE PLC	-	-	-	-	-	-	-	2,122,238,000.00	10,690,665,000.00	33,913,015,089.00	8,491,667,333	14,273,628,771.00
19 NIGER INSURANCE PLC	-	1,351,209,000.00	1,351,209,000.00	-	-	26,635,000.00	26,635,000.00	340,963,000.00	-	16,678,977,000.00	1,581,740,000	2,452,171,000.00
20 OLD MUTUAL NIG LIFE ASS CO LTD	-	-	-	-	-	20,889,000.00	20,889,000.00	114,866,000.00	-	4,183,263,000.00	2,105,866,000	557,446,000.00
21 ROYAL EXCHANGE PRUD LIFE PLC	31,580,000.00	-	31,580,000.00	-	-	12,257,000.00	12,257,000.00	19,928,000.00	-	5,474,894,000.00	2,565,833,000	728,485,000.00
22 STANDARD ALLIA LIFE ASS CO LTD	-	-	-	-	-	11,109,000.00	11,109,000.00	165,772,000.00	-	4,591,824,000.00	3,871,656,000	1,748,459,000.00
23 UBA METROPOLITAN LIFE	-	-	-	-	-	31,394,000.00	31,394,000.00	780,825,393.00	-	5,406,205,000.00	3,494,862,000	77,189,393.00
24 UNIC INSURANCE PLC	133,848,000.00	-	133,848,000.00	-	441,194,000.00	36,815,000.00	478,009,000.00	130,021,000.00	-	5,597,160,000.00	2,169,203,000	376,103,000.00
25 UNION ASS CO LTD	-	-	-	-	-	31,570,000.00	31,570,000.00	584,522,979.00	-	5,605,707,979.00	1,979,158,000	195,630,000.00
26 ZENITH LIFE ASSURANCE LIMITED	-	-	-	-	-	139,958,646.00	139,958,646.00	1,697,140.00	493,321,810.00	4,677,080,309.00	2,000,000,000	111,521,645.00
Sub-Total (Ins. Cos Only)	165,428,000.00	1,351,209,000.00	1,516,637,000.00	-	441,194,000.00	1,258,172,313.00	1,699,366,313.00	8,551,553,087.00	9,858,635,187.00	206,555,676,332.00	80,939,623,333.00	4,787,355,054.00
1 CONTINENTAL RE-INS PLC	-	-	-	-	-	-	-	-	-	-	0	-
2 NIGERIA RE-INSURANCE CORP	-	-	-	-	-	8,107,000.00	8,107,000.00	1,440,000.00	-	6,272,137,000.00	3,778,771,000	2,177,568,000.00
Sub-Total (Ins. Reins. Only)	-	-	-	-	-	8,107,000.00	8,107,000.00	1,440,000.00	-	6,272,137,000.00	3,778,771,000	2,177,568,000.00
Grand Total (Ins. Cos.+ Reins. Co.)	165,428,000.00	2,702,418,000.00	1,516,637,000.00	-	441,194,000.00	1,266,279,313.00	1,707,473,313.00	8,552,993,087.00	9,858,635,187.00	212,827,813,332.00	84,718,394,333	6,964,923,054.00

2012 INDUSTRY'S RATIOS (GB)

NAME OF COMPANIES	Assets																					
	Total Assets	O/S Premium	O/S Premium		Total		Investment		Net		Returns		Return		Capital Adequacy		Total		Reserves/Tcapital		Quality	
			on Assets (%)	Investment	on assets(%)	Profit/Loss	on Assets(%)	Equity	on Equity(%)	Capital	NProfit/Ci	Cap/Tassets(%)	Reserve	(%)	Equities/Tassets(%)							
			on Assets (%)	Investment	on assets(%)	Profit/Loss	on Assets(%)	Equity	on Equity(%)	Capital	Cap/Tassets(%)	Reserve	(%)	Equities/Tassets(%)								
1 NSIA INSURANCE(adic ins)	12,174,837,000	1,823,245,000	15.0	9,113,725,000	74.9	630,488,370	5.2	6,260,063,000	10.1	7,899,748,000	8.0	64.9	1,639,685,000	20.8	51.4							
2 AIICO INSURANCE PLC	12,906,957,000	805,393,000	6.2	10,474,418,000	81.2	725,958,000	5.6	6,289,491,000	11.5	11,607,327,000	6.3	89.9	5,317,836,000	45.8	48.7							
3 ALLIANCE & GENERAL INS PLC	5,505,510,000	1,090,956,000	19.8	4,262,000,000	77.4	-69,247,000	-1.3	3,000,000,000	-2.3	4,192,577,000	-1.7	76.2	1,192,577,000	28.4	54.5							
4 ANCHOR INSURANCE CO LTD	4,521,460,000	45,123,000	1.0	3,307,434,000	73.1	56,863,000	1.3	2,720,200,000	2.1	3,959,648,000	1.4	87.6	1,239,448,000	31.3	60.2							
5 CONSOLIDATED HALLMARK PLC	6,664,332,022	1,130,617,932	17.0	4,587,368,055	68.8	382,488,300	5.7	3,000,000,000	12.7	4,172,567,186	9.2	62.6	1,172,567,186	28.1	45.0							
6 CORNERSTONE INSURANCE PLC	11,807,686,000	1,475,611,000	12.5	8,981,289,000	76.1	433,981,000	3.7	6,308,996,000	6.9	6,019,806,000	7.2	51.0	-289,190,000	-4.8	53.4							
7 CRUSADER INS CO PLC	6,402,773,000	-	0.0	5,444,521,000	85.0	65,721,000	1.0	3,584,607,000	1.8	4,426,713,000	1.5	69.1	842,106,000	19.0	56.0							
8 CUSTODIAN AND ALLIED INS PLC	24,340,553,000	6,208,132,000	25.5	17,676,098,000	72.6	822,674,000	3.4	7,917,302,000	10.4	12,179,767,000	6.8	50.0	4,262,465,000	35.0	32.5							
9 EQUITY ASSURANCE CO PLC	7,679,145,000	581,327,000	7.6	2,833,913,000	36.9	233,467,000	3.0	5,528,842,000	4.2	4,117,643,000	5.7	53.6	-1,411,199,000	-34.3	72.0							
10 FIN INSURANCE PLC	5,642,003,000	108,097,000	1.9	4,183,664,000	74.2	102,107,000	1.8	3,393,878,000	3.0	4,559,921,000	2.2	80.8	1,166,043,000	25.6	60.2							
11 GOLDLINK INS CO LTD	4,640,440,000	1,233,821,000	26.6	2,865,778,000	61.8	0	0.0	2,854,639,000	0.0	2,390,629,000	0.0	51.5	-464,010,000	-19.4	61.5							
12 GREAT NIG INS PLC	2,776,802,000	161,709,000	5.8	1,875,924,000	67.6	390,926,000	14.1	3,309,887,000	11.8	1,826,720,000	21.4	65.8	-1,483,167,000	-81.2	119.2							
13 GUARANTY TRUST ASS PLC	27,288,052,000	3,835,633,000	14.1	19,629,069,000	71.9	1,308,054,000	4.8	8,843,243,000	14.8	14,417,794,000	9.1	52.8	5,574,551,000	38.7	32.4							
14 GUINEA INSURANCE	3,951,993,000	121,428,000	3.1	2,763,192,000	69.9	50,090,000	1.3	3,037,545,000	1.6	2,611,722,000	1.9	66.1	-425,823,000	-16.3	76.9							
15 INDUATRIAL & GEN INS PLC	35,222,191,000	4,968,491,000	14.1	23,437,579,000	66.5	581,929,000	1.7	15,646,400,000	3.7	15,294,506,000	3.8	43.4	-351,894,000	-2.3	44.4							
16 INSURANCE PHB LIMITED	5,235,198,000	293,707,000	5.6	4,656,570,000	88.9	171,246,174	3.3	3,586,051,000	4.8	3,582,743,000	4.8	68.4	-3,308,000	-0.1	68.5							
17 INT ENERGY INS CO LTD	12,214,996,218	2,465,422,103	20.2	8,692,710,151	71.2	714,200,223	5.8	4,173,310,715	17.1	10,930,400,034	6.5	89.5	6,757,089,319	61.8	34.2							
18 INTERCON WAPIC INS PLC	9,935,562,000	1,165,385,000	11.7	8,244,491,000	83.0	240,833,000	2.4	7,771,529,000	0.0	7,729,783,000	3.1	77.8	-41,746,000	-0.5	78.2							
19 LASACO ASSURANCE PLC	9,073,596,000	701,972,000	7.7	6,818,951,000	75.2	207,548,000	2.3	4,607,784,000	4.5	5,926,928,000	3.5	65.3	1,319,144,000	22.3	50.8							
20 LAW UNION AND ROCK INS PLC	6,617,479,000	874,056,000	13.2	4,636,467,000	70.1	-1,337,180,000	-20.2	3,081,699,000	-43.4	3,522,500,000	-38.0	53.2	440,801,000	12.5	46.6							
21 LEADWAY ASSURANCE CO LTD	41,118,259,000	16,641,974,000	40.5	21,669,892,000	52.7	671,470,000	1.6	3,527,624,000	19.0	8,860,187,000	7.6	21.5	5,332,563,000	60.2	8.6							
22 LINKAGE ASSURANCE PLC	16,956,973,000	262,287,000	1.5	15,709,997,000	92.6	201,406,000	1.2	4,728,440,000	4.3	14,877,834,000	1.4	87.7	10,149,394,000	68.2	27.9							
23 MUTUAL BENEFIT ASS PLC	13,893,809,000	403,460,000	2.9	8,647,337,000	62.2	-475,292,000	-3.4	4,000,000,000	-11.9	4,984,335,000	-9.5	35.9	984,335,000	19.7	28.8							
24 NEM INSURANCE PLC	7,740,563,000	325,944,000	4.2	6,461,627,000	83.5	484,080,000	6.3	2,912,802,000	16.6	4,306,372,000	11.2	55.6	1,393,570,000	32.4	37.6							
25 NICON INSURANCE PLC	33,209,856,481	13,966,875,859	42.1	17,845,881,712	53.7	182,452,326	0.5	9,991,667,000	1.8	22,408,023,202	0.8	67.5	12,416,356,202	55.4	30.1							
26 NIGER INSURANCE PLC	5,015,552,000	356,776,000	7.1	3,929,116,000	78.3	-156,121,505	-3.1	2,576,670,186	-6.1	6,687,564,450	-2.3	133.3	4,110,894,264	61.5	51.4							
27 NIGERIAN AGRICULTURAL INS.	7,442,950,142	9,327,684	0.1	6,279,813,726	84.4	386,119,000	5.2	3,079,498,000	12.5	3,166,448,000	12.2	42.5	86,950,000	2.7	41.4							
28 OASIS INSURANCE PLC	4,033,791,000	666,051,000	16.5	2,230,157,000	55.3	155,284,598	3.8	3,662,714,000	4.2	3,263,015,000	4.8	80.9	-399,699,000	-12.2	90.8							
29 OCEANIC INSURANCE CO. LTD.	6,490,413,807	476,097,047	7.3	5,468,609,663	84.3	259,064,734	4.0	3,250,000,000	8.0	3,945,404,275	6.6	60.8	695,404,275	17.6	50.1							
30 PRESTIGE ASSURANCE PLC	9,698,035,000	3,454,954,000	35.6	3,438,880,000	35.5	603,019,000	6.2	2,409,697,000	25.0	3,866,203,000	15.6	39.9	1,456,506,000	37.7	24.8							
31 REGENCY ALLIANCE INS PLC	5,403,887,000	587,835,000	10.9	4,444,336,000	82.2	252,037,000	4.7	3,334,375,000	7.6	3,509,809,000	7.2	64.9	175,434,000	5.0	61.7							

32 ROYAL EXCHANGE ASS NIG PLC	10,548,169,000	407,577,000	3.9	8,757,484,000	83.0	574,075,000	5.4	4,129,404,000	13.9	5,510,071,000	10.4	52.2	1,380,667,000	25.1	39.1
33 SOVERIGN TRUST INS PLC	7,113,234,000	2,471,487,000	34.7	4,089,000,000	57.5	1,476,355,000	20.8	3,552,722,000	41.6	3,138,804,000	47.0	44.1	-413,918,000	-13.2	49.9
34 STACO INSURANCE PLC	7,154,912,000	132,710,000	1.9	4,968,872,000	69.4	-57,516,000	-0.8	3,504,708,000	-1.6	3,472,890,000	-1.7	48.5	-31,818,000	-0.9	49.0
35 STANDARD ALLIANCE INS PLC	8,932,074,000	642,257,000	7.2	7,566,400,000	84.7	-17,855,000	-0.2	21,848,636,000	-0.1	4,872,850,000	-0.4	54.6	-16,975,786,000	-348.4	244.6
36 STERLING ASS NIG LTD	4,798,746,000	1,335,532,000	27.8	3,138,964,000	65.4	-59,967,000	-1.2	3,781,739,000	-1.6	3,585,905,000	-1.7	74.7	-195,834,000	-5.5	78.8
37 THE UNIVERSAL INS CO LTD	11,103,559,000	29,605,000	0.3	6,777,099,000	61.0	187,666,000	1.7	8,825,018,000	2.1	8,541,873,000	2.2	76.9	-283,145,000	-3.3	79.5
38 UNION ASS CO LTD	4,587,946,000	375,862,000	8.2	2,689,089,000	58.6	-682,867,000	-14.9	2,643,293,000	-25.8	2,177,129,000	-31.4	47.5	-466,164,000	-21.4	57.6
39 UNITRUST INS CO LTD	11,389,134,000	2,637,784,000	23.2	7,355,947,000	64.6	694,255,000	6.1	3,300,000,000	21.0	5,899,858,000	11.8	51.8	2,599,858,000	44.1	29.0
40 UNITYKAPITAL ASS PLC	10,545,936,000	215,801,000	2.0	7,445,132,000	70.6	413,914,000	3.9	7,596,933,000	5.4	9,117,068,000	4.5	86.5	1,520,135,000	16.7	72.0
41 ZENITH GEN INS CO LTD	16,023,279,000	1,902,760,000	11.9	13,309,936,000	83.1	1,670,511,000	10.4	5,588,423,000	29.9	10,475,758,000	15.9	65.4	4,887,335,000	46.7	34.9
Sub-Total	457,802,643,670	76,393,082,625	16.7	316,708,731,307	69.2	12,474,237,220	103	213,159,829,901	5.9	268,036,843,147	4.7	58.5	54,877,013,246	20.5	46.6
		-													
		6,505,092,000													
1 CONTINENTAL RE INS PLC	24,049,439,000	546,618,000	2.3	15,519,827,000	64.5	1,337,524,000	5.6	9,101,823,000	14.7	13,235,367,000	10.1	55.0	4,133,544,000	31.2	37.8
2 NIG REINSURANCE CORP	15,947,343,000	20,931,099,502	131.3	14,381,922,000	90.2	-4,361,930,000	-27.4	5,124,876,000	-85.1	15,003,034,000	-29.1	94.1	9,878,158,000	65.8	32.1
Sub-Total	39,996,782,000	-	0.0	29,901,749,000	74.8	-3,024,406,000	-7.6	14,226,699,000	-21.3	28,238,401,000	-10.7	70.6	14,011,702,000	49.6	35.6
Grand Total	497,799,425,670	82,898,174,625	16.7	346,610,480,307	69.6	9,449,831,220	1.9	227,386,528,901	4.2	296,275,244,147	3.2		68,888,715,246	23.3	45.7