

NATIONAL INSURANCE COMMISSION

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NAICOM/CFI/DCT/G/25.05/010

May 24, 2017

The President

Nigerian Council of Registered Insurance Brokers

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Anthony Villaage

Lagos

UPDATE ON NAICOM'S STATEMENT OF REGULATORY PRIORITIES

In furtherance of the Commission's determination to enthrone regulatory clarity particularly with respect to regulatory actions in the Year 2017, it issued the statement on regulatory priorities in January 2017.

Following a review of some feedbacks and other unplanned events, the following statements reflect these developments and draw attention to both our expectations and plan for progress.

Accordingly, the attached is an update on the Statement of NAICOM's Regulatory Priorities for The Year 2017.

You are further required to kindly circulate and draw the attention of your members to the content of this circular in order to ensure strict compliance.

Yours faithfully

Deputy Commissioner (Technical)