

2012 ANNUAL INDIVIDUAL LIFE INSURANCE BUSINESS

			GP RECEIVED	NET	LIFE FUND	LIFE FUND	INVESTMENT	EXP OF	GROSS CLAIM	N/CLAIM
S/N	COMPANY	REG NO	LOCALLY	PREMIUM	BEG OF YR	END OF YR	INCOME	MANAGEMENT	PAID	PAID
1	NSIA INSURANCE LTD	RIC003	286,686,520.00	233,119,694.00	519,710,279.00	94,081,533.00	158,314,833.00	91,771,358.00	71,780,347.00	58,227,926.00
2	AFRICAN ALLIANCE INS. CO. LTD.	RIC002	887,238,000.00	886,680,000.00	1,227,748,000.00	- 1,822,778,000.00	36,568,000.00	186,910,000.00	165,921,000.00	165,921,000.00
3	ALLIANCE & GEN LIFE ASS PLC	RIC001	-	-	-	-	-	-	-	-
4	AIICO INS URANCE PLC	RIC005	6,933,856,000.00	5,529,622,000.00	54,479,000.00	54,479,000.00	1,438,875,000.00	2,101,309,000.00	3,852,064,000.00	3,552,064,000.00
5	CAPITAL EXPRESS INS CO LTD	RIC116	347,134,000.00	345,492,000.00	983,293,600.00	- 1,206,928,411.00	14,279,000.00	103,129,000.00	167,881,000.00	167,881,000.00
6	CORNERSTONE INSURANCE PLC	RIC008	-	-	-	-	-	-	-	-
7	CUSTODIAN LIFE INSURANCE	RIC009	1,775,453,000.00	1,650,215,000.00	-	-	342,720,000.00	463,461,000.00	754,845,000.00	754,845,000.00
8	ARM LIFE PLC	RIC012	1,957,551,000.00	258,092,000.00	585,841,000.00	695,122,000.00	473,188,000.00	790,057,000.00	1,295,000.00	1,295,000.00
9	GOLD LINK INS CO LTD	RIC013	13,317,000.00	13,575,000.00	-	-	-	1,440,000.00	2,432,000.00	2,378,000.00
10	GREAT NIGERIA LIFE ASS PLC	RIC014	226,494,000.00	132,301,000.00	465,266,000.00	- 525,308,000.00	4,573,000.00	18,591,000.00	62,593,000.00	75,316,000.00
11	MANSARD INSURANCE	RIC017	590,601,591.00	576,062,979.00	-	-	10,872,809.00	209,873,633.00	83,724,575.00	67,238,857.00
12	UBA METRO LIFE INS CO LTD	RIC042	540,778,000.00	508,988,000.00	-	-	236,068,000.00	218,649,000.00	139,037,000.00	125,454,000.00
13	INDUSTTRIAL & GEN INS PLC	RIC018	1,691,912,000.00	1,581,324,000.00	3,708,962,000.00	- 4,384,522,000.00	30,913,000.00	202,799,000.00	197,257,000.00	197,257,000.00
14	LASACO ASSURANCE PLC	RIC087	103,973,031.00	103,973,031.00	788,696,000.00	- 918,750,490.00	-	-	28,532,279.00	28,532,279.00
15	LEADWAY ASSURANCE CO LTD	RIC025	735,491,000.00	78,321,000.00	639,513,923.00	1,015,172,170.00	49,679,000.00	7,615,000.00	141,212,000.00	145,498,000.00
16	LTD	RIC027	2,675,919,000.00	2,601,639,000.00	1,362,043,000.00	2,088,240,000.00	1,192,349,000.00	636,815,000.00	1,056,350,000.00	1,056,350,000.00
17	NICON INSURANCE PLC	RIC001	42,325,609.00	42,325,609.00	1,521,590,700.00	1,542,556,700.00	-	69,820,915.00	1,648,830.00	1,648,830.00
18	NIGER INSURANCE PLC	RIC007	3,205,190,000.00	3,122,689,000.00	5,871,672,000.00	6,720,499,000.00	117,458,000.00	1,495,297,000.00	783,168,000.00	839,717,000.00
19	LTD	RIC-032	157,724,349.00	154,119,159.00	-	-	378,189,000.00	171,438,000.00	269,345,000.00	267,383,000.00
20	ROYAL PRUD LIFE ASS PLC	RIC035	1,206,148,000.00	1,142,623,000.00	377,193,000.00	377,193,000.00	189,265,000.00	678,516,000.00	367,783,000.00	25,271,000.00
21	LTD	RIC040	338,244,000.00	296,434,000.00	379,896,000.00	523,934,000.00	12,003,000.00	159,303,000.00	199,480,000.00	141,689,000.00
22	UNIC INSURANCE PLC	RIC092	6,031,000.00	6,031,000.00	139,207,000.00	153,751,000.00	12,408,000.00	5,827,000.00	-	-
23	UNION ASS CO LTD	RIC013	615,144,000.00	585,843,000.00	922,635,201.00	209,081,974.00	65,711,000.00	181,293,000.00	102,169,000.00	93,334,000.00
24	WAPIC LIFE ASSURANCE LTD	RIC046	1,110,362,000.00	1,079,857,000.00	356,961,000.00	356,961,000.00	421,302,000.00	305,338,000.00	817,119,000.00	817,119,000.00
25	ZENITH LIFE ASSURANCE LTD	RIC048	6,842,100.00	6,842,100.00	-	-	94,744,067.00	55,566,407.00	-	-
26	FBN LIFE	RIC050	2,900,739,000.00	2,763,512,000.00	-	-	511,929,000.00	97,514,000.00	621,402,000.00	621,402,000.00
	SUB TOTAL		28,355,154,200.00	28,355,154,200.00	19,904,707,703.00	4,972,784,476.00	5,791,408,709.00	8,252,333,313.00	9,887,039,031.00	9,205,821,892.00
1	CONTINENTAL REINS PLC	RIC001								
2	NIGERIA RE-INSURANCE CORP	RIC002	100,724,000.00	99,237,000.00	133,986,000.00	79,156,000.00	54,943,000.00	145,036,000.00	33,355,000.00	33,355,000.00
	Grand Total		28,455,878,200.00	28,454,391,200.00	20,038,693,703.00	5,051,940,476.00	5,846,351,709.00	8,397,369,313.00	9,920,394,031.00	9,239,176,892.00

2012 ANNUAL GROUP LIFE INSURANCE BUSINESS

S/N	COMPANY	REG NO	GP RECEIVED	NET	LIFE FUND	LIFE FUND	INVESTMENT	EXP OF	G/CLAIM	N/CLAIM
			LOCALLY	PREMIUM	BEG OF YR	END OF YR	INCOME	MANAGEMENT	PAID	PAID
1	NSIA INSURANCE LTD	RIC003	187,425,434.00	164,786,611.00	-	99,739,607.00	111,908,884.00	59,996,845.00	78,276,844.00	61,503,065.00
2	AFRICAN ALLIANCE INS. CO. LTD.	RIC002	656,451,000.00	614,352,000.00	306,937,000.00	455,695,000.00	4,235,000.00	163,227,000.00	654,953,000.00	627,037,000.00
3	ALLIANCE & GEN LIFE ASS PLC	RIC001	-	-	-	-	-	-	-	-
4	AIICO INS URANCE PLC	RIC005	-	-	-	-	-	-	-	-
5	CAPITAL EXPRESS INS CO LTD	RIC116	2,474,271,000.00	2,449,492,000.00	1,348,686,762.00	1,591,450,379.00	101,774,000.00	735,071,000.00	1,714,460,000.00	1,696,960,000.00
6	CORNERSTONE INSURANCE PLC	RIC008	1,814,035,000.00	1,270,650,000.00	415,177,000.00	559,447,000.00	286,514,000.00	155,505,000.00	867,123,000.00	251,263,000.00
7	CUSTODIAN LIFE INSURANCE	RIC009	-	-	-	-	-	-	-	-
8	ARM LIFE PLC	RIC012	2,030,403,000.00	-	-	-	-	-	-	-
9	GOLD LINK INS CO LTD	RIC013	593,690,000.00	618,092,000.00	-	-	-	97,676,000.00	327,246,000.00	327,246,000.00
10	GREAT NIGERIA LIFE ASS PLC	RIC014	1,160,835,000.00	1,067,405,000.00	947,110,000.00	1,322,118,000.00	27,260,000.00	123,950,000.00	327,657,000.00	396,154,000.00
11	MANSARD INSURANCE	RIC017	2,215,878,137.00	1,524,402,277.00	-	-	122,492,773.00	1,293,568,659.00	1,115,072,285.00	915,598,282.00
12	UBA METRO LIFE INS CO LTD	RIC042	1,467,606,000.00	1,381,185,000.00	-	-	641,755,000.00	59,440,000.00	377,974,000.00	341,046,000.00
13	INDUSTTRIAL & GEN INS PLC	RIC018	890,364,000.00	890,364,000.00	221,992,000.00	222,092,000.00	1,637,000.00	304,198,000.00	670,995,000.00	670,995,000.00
14	LASACO ASSURANCE PLC	RIC087	1,196,760,375.00	850,246,624.00	-	-	19,182,575.00	231,707,150.00	1,098,604,971.00	547,561,498.00
15	LEADWAY ASSURANCE CO LTD	RIC025	2,663,439,000.00	2,789,677,000.00	793,720,806.00	1,094,426,603.00	1,563,230,000.00	226,365,000.00	1,309,100,000.00	1,927,941,000.00
16	MUTUAL BENEFIT LIFE ASS CO LTD	RIC027	-	-	-	-	-	-	-	-
17	NICON INSURANCE PLC	RIC001	7,359,237.00	7,359,237.00	231,546,350.00	234,736,890.00	-	10,624,922.00	10,590,217.00	10,590,217.00
18	NIGER INSURANCE PLC	RIC007	3,911,959,000.00	3,799,061,000.00	-	-	-	2,288,780,000.00	955,862,000.00	1,024,881,000.00
19	OLD MUTUAL NIG LIFE ASS CO LTD	RIC-032	503,038,509.00	304,421,826.00	-	-	-	-	-	-
20	ROYAL PRUD LIFE ASS PLC	RIC035	-	-	-	-	-	-	-	-
21	STANDARD ALLIN LIFE ASS CO LTD	RIC040	2,544,198,000.00	1,749,807,000.00	-	-	108,029,000.00	1,433,728,000.00	1,295,322,000.00	775,209,000.00
22	UNIC INSURANCE PLC	RIC092	160,568,000.00	152,722,000.00	231,419,000.00	255,599,000.00	69,475,000.00	91,855,000.00	80,322,000.00	80,322,000.00
23	UNION ASS CO LTD	RIC013	1,062,060,000.00	863,195,000.00	188,235,592.00	479,916,945.00	96,820,000.00	267,122,000.00	389,029,000.00	396,846,000.00
24	WAPIC LIFE ASSURANCE LTD	RIC046	-	-	-	-	-	-	-	-
25	ZENITH LIFE ASSURANCE LTD	RIC048	1,877,887,576.00	1,485,183,049.00	719,392,106.00	1,388,358,810.00	394,640,488.00	1,059,795,430.00	689,260,540.00	548,234,004.00
26	FBN LIFE	RIC050	-	-	-	-	-	-	-	-
	SUB TOTAL		27,418,228,268.00	21,982,401,624.00	5,404,216,616.00	2,255,848,144.00	3,548,953,720.00	8,602,610,006.00	11,961,847,857.00	10,599,387,066.00
1	CONTINENTAL RE INS PLC	RIC001								
2	NIGERIA RE-INSURANCE CORP	RIC002								
	Grand Total		27,418,228,268.00	21,982,401,624.00	5,404,216,616.00	2,255,848,144.00	3,548,953,720.00	8,602,610,006.00	11,961,847,857.00	10,599,387,066.00

2012 ANNUAL LIFE PENSION INSURANCE BUSINESS

S/N	COMPANY	REG NO	GP RECEIVED	NET	LIFE FUND	LIFE FUND	INVESTMENT	EXP OF	G/ CLAIM	N/CLAIM
			LOCALLY	PREMIUM	BEG OF YR	END OF YR	INCOME	MANAGEMENT	PAID	PAID
1	NSIA INSURANCE LTD	RIC003	-	-	-	-	-	-	-	-
2	AFRICAN ALLIANCE INS. CO. LTD.	RIC002	1,789,277,000.00	1,789,277,000.00	3,393,094,000.00	3,313,719,000.00	50,281,000.00	49,645,000.00	566,505,000.00	1,597,935,000.00
3	ALLIANCE & GEN LIFE ASS PLC	RIC001	-	-	-	-	-	-	-	-
4	AIICO INS URANCE PLC	RIC005	-	-	-	-	-	-	-	-
5	CAPITAL EXPRESS INS CO LTD	RIC116	-	-	-	-	-	-	-	-
6	CORNERSTONE INSURANCE PLC	RIC008	99,084,000.00	10,108,000.00	-	-	-	6,716,000.00	543,000.00	543,000.00
7	CUSTODIAN LIFE INSURANCE	RIC009	-	-	-	-	-	-	-	-
8	ARM LIFE PLC	RIC012	-	-	-	-	-	-	-	-
9	GOLD LINK INS CO LTD	RIC013	-	-	-	-	-	-	-	-
10	GREAT NIGERIA LIFE ASS PLC	RIC014	-	-	-	-	-	-	-	-
11	MANSARD INSURANCE	RIC017	378,810,260.00	316,453,391.00	-	-	-	25,162,230.00	19,866,492.00	15,168,238.00
12	UBA METRO LIFE INS CO LTD	RIC042	-	-	-	-	-	-	-	-
13	INDUSTTRIAL & GEN INS PLC	RIC018	-	-	-	-	-	-	-	-
14	LASACO ASSURANCE PLC	RIC087	-	-	-	-	-	-	-	-
15	LEADWAY ASSURANCE CO LTD	RIC025	6,150,978,000.00	247,602,000.00	10,908,593,037.00	17,806,291,224.00	687,507,000.00	12,999,000.00	23,217,000.00	734,031,000.00
16	MUTUAL BENEFIT LIFE ASS CO LTD	RIC027	-	-	-	-	-	-	-	-
17	NICON INSURANCE PLC	RIC001	42,354,776.00	42,354,776.00	1,554,668,300.00	1,576,090,500.00	-	73,961,134.00	29,200,733.00	29,200,733.00
18	NIGER INSURANCE PLC	RIC007	-	-	-	-	-	-	-	-
19	OLD MUTUAL NIG LIFE ASS CO LTD	RIC-032	-	-	-	-	-	-	-	-
20	ROYAL PRUD LIFE ASS PLC	RIC035	-	-	-	-	-	-	-	-
21	STANDARD ALLIN LIFE ASS CO LTD	RIC040	-	-	-	-	144,038,000.00	161,548,000.00	-	-
22	UNIC INSURANCE PLC	RIC092	96,497,000.00	96,497,000.00	64,441,000.00	28,064,000.00	284,554,000.00	271,040,000.00	59,156,000.00	59,156,000.00
23	UNION ASS CO LTD	RIC013	4,243,000.00	4,243,000.00	-	-	476,000.00	1,313,000.00	373,000.00	373,000.00
24	WAPIC LIFE ASSURANCE LTD	RIC046	-	-	-	-	-	-	-	-
25	ZENITH LIFE ASSURANCE LTD	RIC048	1,412,616.00	1,412,616.00	-	-	7,725,031.00	6,070,064.00	-	-
26	FBN LIFE	RIC050	-	-	-	-	-	-	-	-
	SUB TOTAL		8,562,656,652.00	2,487,731,783.00	15,920,796,337.00	16,096,726,724.00	1,174,581,031.00	595,022,428.00	698,861,225.00	2,436,406,971.00
1	CONTINENTAL RE INS PLC	RIC001	-	-	-	-	-	-	-	-
2	NIGERIA RE-INSURANCE CORP	RIC002	-	-	-	-	-	-	-	-
	GRAND TOTAL		8,562,656,652.00	2,487,731,783.00	15,920,796,337.00	16,096,726,724.00	1,174,581,031.00	595,022,428.00	698,861,225.00	2,436,406,971.00

2012 ANNUAL CONSOLIDATED LIFE INSURANCE BUSINESS (=N=)

			GP RECEIVED	NET	LIFE FUND	LIFE FUND	INVESTMENT	EXP OF	G/ CLAIM	N/LAIMS	N/CLAIM
S/N	COMPANY	REG NO	LOCALLY	PREMIUM	BEG OF YR	END OF YR	INCOME	MANAGEMENT	PAID	PAID	INCURRED
1	NSIA INSURANCE LTD (ADIC)	RIC003	474,111,954.00	397,906,305.00	519,710,279.00	193,821,140.00	270,223,717.00	151,768,203.00	150,057,191.00	119,730,991.00	119,730,991.00
2	AFRICAN ALLIANCE INS. CO. LTD.	RIC002	3,332,966,000.00	3,290,309,000.00	4,927,779,000.00	- 5,592,192,000.00	91,084,000.00	399,782,000.00	1,387,379,000.00	2,390,893,000.00	2,390,893,000.00
3	ALLIANCE & GEN LIFE ASS PLC	RIC001	-	-	-	-	-	-	-	-	-
4	AIICO INS URANCE PLC	RIC005	6,933,856,000.00	5,529,622,000.00	54,479,000.00	54,479,000.00	2,101,309,000.00	2,101,309,000.00	3,852,064,000.00	3,552,064,000.00	3,552,064,000.00
5	CAPITAL EXPRESS INS CO LTD	RIC116	2,821,405,000.00	2,865,807,000.00	2,331,980,362.00	- 2,798,378,790.00	116,052,000.00	838,200,000.00	1,882,341,000.00	1,864,841,000.00	1,864,841,000.00
6	CORNERSTONE INSURANCE PLC	RIC008	1,913,119,000.00	1,260,542,000.00	415,177,000.00	559,447,000.00	286,514,000.00	148,789,000.00	867,666,000.00	251,806,000.00	251,806,000.00
7	CRUSADER LIFE INS LIMITED	RIC009	1,775,680,000.00	1,493,295,000.00	-	-	554,266,000.00	62,598,000.00	758,571,000.00	662,451,000.00	662,451,000.00
8	ARM LIFE PLC (Crystal Life)	RIC012	1,957,551,000.00	258,092,000.00	585,841,000.00	695,122,000.00	473,188,000.00	790,057,000.00	1,295,000.00	1,295,000.00	1,295,000.00
9	GOLD LINK INS CO LTD	RIC013	607,007,000.00	631,667,000.00	-	-	-	99,116,000.00	329,678,000.00	329,624,000.00	329,624,000.00
10	GREAT NIGERIA LIFE ASS PLC	RIC014	1,387,329,000.00	1,199,706,000.00	1,412,376,000.00	- 1,847,426,000.00	31,833,000.00	142,541,000.00	390,250,000.00	471,470,000.00	471,470,000.00
11	MANSARD INSURANCE PLC	RIC017	3,185,289,988.00	2,416,918,647.00	-	-	133,365,582.00	1,528,604,522.00	1,218,663,352.00	998,005,377.00	998,005,377.00
12	UBA METRO LIFE INS CO LTD	RIC042	2,008,385,000.00	1,816,922,000.00	251,072,000.00	413,916,000.00	575,523,000.00	150,626,000.00	517,011,000.00	517,011,000.00	517,011,000.00
13	INDUSTTRIAL & GEN INS PLC	RIC018	2,582,276,000.00	2,471,688,000.00	3,930,954,000.00	- 4,606,614,000.00	32,550,000.00	506,997,000.00	868,252,000.00	868,252,000.00	868,252,000.00
14	LASACO ASSURANCE PLC	RIC087	1,300,733,406.00	954,219,655.00	788,696,000.00	- 918,750,490.00	19,182,575.00	231,707,150.00	1,127,137,250.00	576,093,777.00	576,093,777.00
15	LEADWAY ASSURANCE CO LTD	RIC025	9,549,908,000.00	3,115,600,000.00	12,341,827,766.00	19,915,889,997.00	2,300,416,000.00	246,979,000.00	1,473,529,000.00	2,807,470,000.00	2,807,470,000.00
16	MUTUAL BENEFIT LIFE ASS CO LTD	RIC027	2,675,919,000.00	2,601,639,000.00	1,362,043,000.00	2,088,240,000.00	1,192,349,000.00	636,815,000.00	1,056,350,000.00	1,056,350,000.00	1,056,350,000.00
17	NICON INSURANCE PLC	RIC001	92,039,622.00	92,039,622.00	3,307,805,350.00	3,353,384,090.00	-	154,406,971.00	41,439,780.00	41,439,780.00	41,439,780.00
18	NIGER INSURANCE PLC	RIC007	7,117,149,000.00	6,921,750,000.00	5,871,672,000.00	6,720,499,000.00	117,458,000.00	3,784,077,000.00	1,739,030,000.00	1,864,598,000.00	1,864,598,000.00
19	OLD MUTUAL NIG. LIFE ASS CO LTD	RIC-032	660,762,858.00	458,540,985.00	-	-	378,189,000.00	171,438,000.00	269,345,000.00	267,383,000.00	267,383,000.00
20	ROYAL PRUD LIFE ASS PLC	RIC035	1,206,148,000.00	1,142,623,000.00	377,193,000.00	377,193,000.00	189,265,000.00	678,516,000.00	367,783,000.00	25,271,000.00	25,271,000.00
21	STANDARD ALLIN LIFE ASS CO LTD	RIC040	2,882,442,000.00	2,046,241,000.00	379,896,000.00	523,934,000.00	264,070,000.00	1,754,579,000.00	1,494,802,000.00	916,898,000.00	916,898,000.00
22	UNIC INSURANCE PLC	RIC092	263,096,000.00	255,250,000.00	435,067,000.00	437,414,000.00	366,437,000.00	368,722,000.00	139,478,000.00	139,478,000.00	139,478,000.00
23	UNION ASS CO LTD	RIC013	1,681,447,000.00	1,453,281,000.00	1,110,870,793.00	688,998,919.00	163,007,000.00	449,728,000.00	491,571,000.00	490,553,000.00	490,553,000.00
24	WAPIC LIFE ASSURANCE	RIC046	1,110,362,000.00	1,079,857,000.00	356,961,000.00	356,961,000.00	421,302,000.00	305,338,000.00	817,119,000.00	817,119,000.00	817,119,000.00
25	ZENITH LIFE ASSURANCE LTD	RIC048	1,886,142,292.00	1,493,437,765.00	719,392,106.00	- 1,388,358,810.00	497,109,586.00	1,121,431,901.00	689,260,540.00	548,234,004.00	548,234,004.00
26	FBN LIFE	RIC050	2,897,019,000.00	2,797,448,000.00	-	-	512,832,000.00	405,509,000.00	621,402,000.00	621,402,000.00	621,402,000.00
	SUB TOTAL		62,302,144,120.00	48,044,401,979.00	41,480,792,656.00	18,813,663,056.00	11,087,525,460.00	17,229,634,747.00	22,551,474,113.00	22,241,615,929.00	22,199,732,929.00
1	CONTINENTAL REINS PLC	RIC001	2,506,189,000.00	2,120,839,000.00	-	-	164,147,000.00	292,902,000.00	820,598,000.00	820,598,000.00	820,598,000.00
2	NIGERIA REINSURANCE CORP	RIC002	100,724,000.00	99,237,000.00	133,986,000.00	79,156,000.00	54,943,000.00	145,036,000.00	33,355,000.00		33,355,000.00
	Grand Total		64,909,057,120.00	50,264,477,979.00	41,614,778,656.00	18,892,819,056.00	11,306,615,460.00	17,667,572,747.00	23,405,427,113.00	22,274,970,929.00	23,053,685,929.00

2012 SUMMARY OF LIFE BUSINESS

Gross Premium	64,909,057,120.00
Net Premium	50,264,477,979.00
Life Fund BOdY	41,614,778,656.00
Life Fund EOdY	18,892,819,056.00
Invest. Income	11,306,615,460.00
Mgt. Expenses	17,667,572,747.00
Gross Claim	23,405,427,113.00
Net Claim	22,274,970,929.00
N/Claim Incurred	23,053,685,929.00

2013 INDUSTRY'S LIFE BUSINESS RATIOS

S/N	COMPANY	REG NO	Gross Premium	Net Premium	Retention Ratio (%)	Mgt Expenses	Expense Ratio (%)	Gross Claim	Net Claim	Claim Ratio (%)
1	ADIC INSURANCE LTD	RIC003	474,111,954.00	397,906,305.00	83.9	151,768,203.00	32.0	150,057,191.00	119,730,991.00	31.7
2	AFRICAN ALLIANCE INS. CO.	RIC002	3,332,966,000.00	3,290,309,000.00	98.7	399,782,000.00	12.0	1,387,379,000.00	2,390,893,000.00	41.6
3	A & G LIFE ASS PLC	RIC001	-	-	-	-	-	-	-	-
4	AIICO INS URANCE PLC	RIC005	6,933,856,000.00	5,529,622,000.00	79.7	2,101,309,000.00	30.3	3,852,064,000.00	3,552,064,000.00	55.6
5	CAPITAL EXPRESS INS CO	RIC116	2,821,405,000.00	2,865,807,000.00	101.6	838,200,000.00	29.7	1,882,341,000.00	1,864,841,000.00	66.7
6	CORNERSTONE INSURANCE	RIC008	1,913,119,000.00	1,260,542,000.00	65.9	148,789,000.00	7.8	867,666,000.00	251,806,000.00	45.4
7	CRUSADER LIFE INS LIMITED	RIC009	1,775,680,000.00	1,493,295,000.00	84.1	62,598,000.00	3.5	758,571,000.00	662,451,000.00	42.7
8	CRYSTAL LIFE ASSURANCE	RIC012	1,957,551,000.00	258,092,000.00	13.2	790,057,000.00	40.4	1,295,000.00	1,295,000.00	0.1
9	GOLD LINK INS CO LTD	RIC013	607,007,000.00	631,667,000.00	104.1	99,116,000.00	16.3	329,678,000.00	329,624,000.00	54.3
10	GREAT NIGERIA LIFE ASS	RIC014	1,387,329,000.00	1,199,706,000.00	86.5	142,541,000.00	10.3	390,250,000.00	471,470,000.00	28.1
11	MANSARD INSURANCE PLC	RIC017	3,185,289,988.00	2,416,918,647.00	75.9	1,528,604,522.00	48.0	1,218,663,352.00	998,005,377.00	38.3
12	UBA METRO LIFE INS CO LTD	RIC042	2,008,385,000.00	1,816,922,000.00	90.5	150,626,000.00	7.5	517,011,000.00	517,011,000.00	25.7
13	INDUSTTRIAL & GEN INS PLC	RIC018	2,582,276,000.00	2,471,688,000.00	95.7	506,997,000.00	19.6	868,252,000.00	868,252,000.00	33.6
14	LASACO ASSURANCE PLC	RIC087	1,300,733,406.00	954,219,655.00	73.4	231,707,150.00	17.8	1,127,137,250.00	576,093,777.00	86.7
15	LEADWAY ASSURANCE CO	RIC025	9,549,908,000.00	3,115,600,000.00	32.6	246,979,000.00	2.6	1,473,529,000.00	2,807,470,000.00	15.4
16	MUTUAL BENEFIT LIFE ASS	RIC027	2,675,919,000.00	2,601,639,000.00	97.2	636,815,000.00	23.8	1,056,350,000.00	1,056,350,000.00	39.5
17	NICON INSURANCE PLC	RIC001	92,039,622.00	92,039,622.00	100.0	154,406,971.00	167.8	41,439,780.00	41,439,780.00	45.0
18	NIGER INSURANCE PLC	RIC007	7,117,149,000.00	6,921,750,000.00	97.3	3,784,077,000.00	53.2	1,739,030,000.00	1,864,598,000.00	24.4
19	OLD MUTUAL NIG. LIFE ASS	RIC-032	660,762,858.00	458,540,985.00	69.4	171,438,000.00	25.9	269,345,000.00	267,383,000.00	40.8
20	ROYAL PRUD LIFE ASS PLC	RIC035	1,206,148,000.00	1,142,623,000.00	94.7	678,516,000.00	56.3	367,783,000.00	25,271,000.00	30.5
21	STANDARD ALLIN LIFE ASS	RIC040	2,882,442,000.00	2,046,241,000.00	71.0	1,754,579,000.00	60.9	1,494,802,000.00	916,898,000.00	51.9
22	UNIC INSURANCE PLC	RIC092	263,096,000.00	255,250,000.00	97.0	368,722,000.00	140.1	139,478,000.00	139,478,000.00	53.0
23	UNION ASS CO LTD	RIC013	1,681,447,000.00	1,453,281,000.00	86.4	449,728,000.00	26.7	491,571,000.00	490,553,000.00	29.2
24	CONTINENTAL WAPIC LIFE	RIC046	1,110,362,000.00	1,079,857,000.00	97.3	305,338,000.00	27.5	817,119,000.00	817,119,000.00	73.6
25	ZENITH LIFE ASSURANCE LTD	RIC048	1,886,142,292.00	1,493,437,765.00	79.2	1,121,431,901.00	59.5	689,260,540.00	548,234,004.00	36.5
26	FBN LIFE	RIC050	2,897,019,000.00	2,797,448,000.00	96.6	405,509,000.00	14.0	621,402,000.00	621,402,000.00	21.4
	SUB TOTAL		62,302,144,120.00	48,044,401,979.00	77.1	17,229,634,747.00	27.7	22,551,474,113.00	22,241,615,929.00	36.2
1	CONTINENTAL REINS PLC	RIC001	2,506,189,000.00	2,120,839,000.00	84.6	292,902,000.00	11.7	820,598,000.00	820,598,000.00	32.7
2	NIGERIA REINSURANCE	RIC002	100,724,000.00	99,237,000.00	98.5	145,036,000.00	144.0	33,355,000.00	-	33.1
	Grand Total		64,909,057,120.00	50,264,477,979.00	77.4	17,667,572,747.00	27.2	23,405,427,113.00	22,274,970,929.00	36.1

**Combined
Ratio (%)**

63.7
53.6
-
85.9
96.4
53.1
46.2
40.4
70.6
38.4
86.2
33.2
53.3
104.5
18.0
63.3
212.8
77.6
66.7
86.7
112.7
193.2
56.0
101.1
96.0
35.4
63.9

44.4
177.1
63.3

RANKING OF LIFE INSURANCE COMPANIES WITH GROSS PREMIUM INCOME, 2012

S/N	COMPANY	REG NO	GROSS PREMIUM(N)	% MKT SHARE
1	NSIA INSURANCE LTD	RIC003	474,111,954.00	0.76
2	AFRICAN ALLIANCE INS. CO.	RIC002	3,332,966,000.00	5.35
3	ALLIANCE & GEN LIFE ASS PLC	RIC001	0.00	0.00
4	AIICO INS URANCE PLC	RIC005	6,933,856,000.00	11.13
5	CAPITAL EXPRESS INS CO LTD	RIC116	2,821,405,000.00	4.53
6	CORNERSTONE INSURANCE	RIC008	1,913,119,000.00	3.07
7	CUSTODIAN LIFE INSURANCE	RIC009	1,775,680,000.00	2.85
8	ARM LIFE PLC	RIC012	1,957,551,000.00	3.14
9	GOLD LINK INS CO LTD	RIC013	607,007,000.00	0.97
10	GREAT NIGERIA LIFE ASS PLC	RIC014	1,387,329,000.00	2.23
11	MANSARD INSURANCE	RIC017	3,185,289,988.00	5.11
12	UBA METRO LIFE INS CO LTD	RIC042	2,008,385,000.00	3.22
13	INDUSTTRIAL & GEN INS PLC	RIC018	2,582,276,000.00	4.14
14	LASACO ASSURANCE PLC	RIC087	1,300,733,406.00	2.09
15	LEADWAY ASSURANCE CO LTD	RIC025	9,549,908,000.00	15.33
16	MUTUAL BENEFIT LIFE ASS CO	RIC027	2,675,919,000.00	4.30
17	NICON INSURANCE PLC	RIC001	92,039,622.00	0.15
18	NIGER INSURANCE PLC	RIC007	7,117,149,000.00	11.42
19	OLD MUTUAL NIG LIFE ASS CO	RIC-032	660,762,858.00	1.06
20	ROYAL PRUD LIFE ASS PLC	RIC035	1,206,148,000.00	1.94
21	STANDARD ALLIN LIFE ASS CO	RIC040	2,882,442,000.00	4.63
22	UNIC INSURANCE PLC	RIC092	263,096,000.00	0.42
23	UNION ASS CO LTD	RIC013	1,681,447,000.00	2.70
24	WAPIC LIFE ASSURANCE LTD	RIC046	1,110,362,000.00	1.78
25	ZENITH LIFE ASSURANCE LTD	RIC048	1,886,142,292.00	3.03
26	FBN LIFE	RIC050	2,897,019,000.00	4.65
	Sub Total		62,302,144,120.00	100.00
1	CONTINENTAL REINS PLC	RIC001	2506189000	
2	NIGERIA REINSURANCE CORP	RIC002	100724000	
	Sub Total		2,606,913,000.00	
	Grand Total		64,909,057,120.00	