

2013 annual BALANCE SHEET (GENERAL BUSINESS) ASSETS

NAME OF COMPANIES		FIXED ASSETS						SUB TOTAL
		REAL ESTATE	EQUIPMENT	OTHERS	GOOD WILL	PRELIMINARY EXP	OTHERS	
1	NSIA INSURANCE(adic)	560,000,000	1,217,439,000	159,352,000	3,219,000	0	0	1,940,010,000
2	AIICO INSURANCE PLC	236,965,000	1,404,216,000	0	811,061,000	0	285,133,000	2,737,375,000
3	ALLIANCE & GENERAL INS PLC							0
4	ANCHOR INSURANCE CO LTD	826,100,000	1,075,400,000	0	7,867,000	0	19,435,000	1,928,802,000
5	CONSOLIDATED HALLMARK PLC	789,778,600	959,875,246	0	0	0	0	1,749,653,846
6	CORNERSTONE INSURANCE PLC	1,288,680,000	598,856,000	170,722,000	26,333,000	0	245,488,000	2,330,079,000
7	CUSTODIAN AND ALLIED INS PLC	2,298,266,000	199,832,000	0	246,929,000	0	0	2,745,027,000
8	EQUITY ASSURANCE CO PLC	0	2,253,275,000	0	1,022,117,000	0	0	3,275,392,000
9	FIN INSURANCE PLC	428,000,000	1,174,642,000	0	436,000	0	0	1,603,078,000
10	GOLDLINK INS CO LTD	0	1,121,377,000	0	6,370,000	0	0	1,127,747,000
11	GREAT NIG INS PLC	541,265,000	275,884,000	6,423,000	132,252,000	0	143,230,000	1,099,054,000
12	MANSARD INSURANCE	0	1,545,030,000	0	82,084,000	0	0	1,627,114,000
13	GUINEA INSURANCE	1,050,000,000	985,515,000	0	64,021,000	0	0	2,099,536,000
14	INDUATRIAL & GEN INS PLC							0
15	KBL INSURANCE LTD phb ins.	1,713,000,000	62,820,000	0	0	0	0	1,775,820,000
16	INT ENERGY INS CO LTD	1,725,529,528	0	0	0	0	0	1,725,529,528
17	INVESTMENTS& ALLIED ASS PLC	0	26,769,225	0	0	0	0	26,769,225
18	WAPIC INSURANCE PLC	4,308,161,000	688,142,000	133,073,000	0	0	60,127,000	5,189,503,000
19	LASACO ASSURANCE PLC	2,672,825,000	534,335,000	0	0	0	0	3,207,160,000
20	LAW UNION AND ROCK INS PLC	1,229,521,000	659,199,000	61,763,000	0	0	148,722,000	2,099,205,000
21	LEADWAY ASSURANCE CO LTD	2,050,000,000	2,776,863,000	0	135,010,000	0	0	4,961,873,000
22	LINKAGE ASSURANCE PLC	57,382,000	1,015,995,000	362,407,000	0	0	188,159,000	1,623,943,000
23	MUTUAL BENEFIT ASS PLC	0	2,910,553,000	954,255,000	9,746,000	0	lafia	3,874,554,000
24	NEM INSURANCE PLC	468,974,000	1,245,149,000	87,745,000	15,772,000	0	0	1,817,640,000
25	NICON INSURANCE PLC	8,110,208,822	5,347,024	27,729,655	119,836,000	0	0	8,263,121,501
26	NIGER INSURANCE PLC	1,372,000,000	654,229,000	0	0	0	0	2,026,229,000
27	NIG. AGRIC INS COPR.	1,786,953,461	888,074,722	0	0	0	0	2,675,028,183
28	OASIS INSURANCE PLC	342,888,000	1,061,877,000	0	15,543,000	0	0	1,420,308,000
29	OLD MUTUAL NIG GEN INS(oceanic)	2,212,000,000	14,240,000	2,017,000	0	0	0	2,228,257,000
30	PRESTIGE ASSURANCE PLC	130,366,000	2,354,776,000	0	6,300,000	0	0	2,491,442,000
31	REGENCY ALLIANCE INS PLC	0	1,349,973,000	0	5,062,000	0	7,199,000	1,362,234,000
32	ROYAL EXCHANGE ASS NIG PLC	3,014,763,000	1,498,849,000	166,963,000	32,887,000	0	699,334,000	5,412,796,000
33	SOVERIGN TRUST INS PLC	1,222,022,000	548,586,000	79,207,000	6,201,000	0	0	1,856,016,000
34	STACO INSURANCE PLC	1,480,000,000	2,304,271,000	191,336,000	57,074,000	0	0	4,032,681,000
35	STANDARD ALLIANCE INS PLC	1,435,000,000	1,909,303,000	0	11,544,000	0	0	3,355,847,000
36	STERLING ASS NIG LTD	1,060,000,000	329,832,000	0	0	0	0	1,389,832,000
37	THE UNIVERSAL INS CO LTD	934,118,000	2,546,185,000	4,635,000	0	0	15,225,000	3,500,163,000
38	UNION ASS CO LTD	475,000,000	877,811,000	0	118,010,000	0	0	1,470,821,000
39	UNITRUST INS CO LTD	305,000,000	1,262,355,000	62,432,000	0	0	0	1,629,787,000
40	UNITYKAPITAL ASS PLC	514,500,000	2,307,303,000	0	114,276,000	0	0	2,936,079,000
41	ZENITH GEN INS CO LTD	0	892,445,000	506,052,000	28,719,000	0	0	1,427,216,000
	Sub-Total (Ins. Cos only)	46,639,266,411	43,536,623,217	2,976,111,655	3,078,669,000	0	1,812,052,000	98,042,722,283
1	CONTINENTAL RE INS PLC	1,746,800,000	553,200,000	546,073,000	9,667,000	-	-	2,855,740,000
2	NIG REINSURANCE CORP	10,078,000,000	790,999,000	98,176,000	-	-	6,793,000	10,973,968,000
	Sub-Total (Reins. Co. only)	11,824,800,000	1,344,199,000	644,249,000	9,667,000	-	6,793,000	13,829,708,000
								-
	Grand Total (Ins cos. + Reins.)	58,464,066,411	44,880,822,217	3,620,360,655	3,088,336,000	-	1,818,845,000	111,872,430,283

		OTHER ASSETS					DEPOSIT RETAINED (BY CEEDING)							
		LOAN TO DIRECTORS	LOAN ON REAL ESTATE	LOAN TO POLICY HOLDERS	OTHERS	SUB. TOTAL	STATUTORY DEPOSIT	GOVT. BONDS	LISTED ORD. SHARE	UNLISTED ORD. SHARE	LISTED DEBENTURE	UNLISTED DEBENTURE	SHORT TERM INVESTMENT	SUB. TOTAL
1	NSIA INSURANCE(adic)		0	0	0	0	300,000,000	0	87,896,000	0	0	0	423,177,000	811,073,000
2	AIICO INSURANCE PLC	0	0	0	0	0	300,000,000	0	435,021,000	0	0	0	4,091,181,000	4,826,202,000
3	ALLIANCE & GENERAL INS PLC					0								0
4	ANCHOR INSURANCE CO LTD	0	0	0	0	0	315,000,000	0	771,024,000	0	0	0	118,904,000	1,204,928,000
5	CONSOLIDATED HALLMARK PLC	0	0	0	0	0	300,000,000	0	67,783,151	0	0	0	198,331,713	566,114,864
6	CORNERSTONE INSURANCE PLC	0	0	0	0	0	500,000,000	0	0	0	0	0	4,410,124,000	4,910,124,000
7	CUSTODIAN AND ALLIED INS PLC	0	0	0	0	0	650,000,000	0	0	0	0	0	5,052,191,000	5,702,191,000
8	EQUITY ASSURANCE CO PLC	0	0	0	0	0	300,000,000	0	38,622,000	0	0	0	185,425,000	524,047,000
9	FIN INSURANCE PLC	0	0	0	0	0	300,000,000	0	0	0	0	0	58,190,000	358,190,000
10	GOLDLINK INS CO LTD	0	0	0	0	0	300,000,000	0	0	0	0	0	34,018,000	334,018,000
11	GREAT NIG INS PLC	0	0	0	0	0	300,000,000	0	0	0	0	0	338,641,000	638,641,000
12	MANSARD INSURANCE	0	0	0	0	0	300,000,000	0	1,650,903,000	0	0	0	3,223,692,000	5,174,595,000
13	GUINEA INSURANCE	0	0	0	0	0	315,000,000	0	0	0	0	0	140,504,000	455,504,000
14	INDUATRIAL & GEN INS PLC	0	0	0	0	0	500,000,000	399,708,000	411,652,000	0	0	0	0	1,311,360,000
15	KBL INSURANCE LTD phb ins.	0	0	0	0	0	300,000,000	0	0	0	0	0	376,170,000	676,170,000
16	INT ENERGY INS CO LTD	0	0	0	0	0	322,500,000	0	179,389,307	3,603,177,000	0	0	618,126,645	4,723,192,952
17	INVESTMENTS& ALLIED ASS PLC	0	0	0	0	0	319,850,000	0	0	0	0	0	0	319,850,000
18	WAPIC INSURANCE PLC	0	0	0	0	0	300,000,000	0	0	0	0	0	5,794,406,000	6,094,406,000
19	LASACO ASSURANCE PLC	0	0	0	0	0	300,000,000	0	0	0	0	0	1,954,094,000	2,254,094,000
20	LAW UNION AND ROCK INS PLC	0	0	0	0	0	315,000,000	0	0	0	0	0	1,115,221,000	1,430,221,000
21	LEADWAY ASSURANCE CO LTD	0	0	0	0	0	300,000,000	0	0	0	0	0	14,265,136,000	14,565,136,000
22	LINKAGE ASSURANCE PLC	0	0	0	0	0	300,000,000	0	0	0	0	0	13,644,721,000	13,944,721,000
23	MUTUAL BENEFIT ASS PLC	0	0	0	0	0	300,000,000	0	0	0	0	0	4,784,918,000	5,084,918,000
24	NEM INSURANCE PLC	0	0	0	0	0	320,000,000	0	0	0	0	0	2,373,132,000	2,693,132,000
25	NICON INSURANCE PLC	0	0	0	0	0	300,000,000	0	1,525,286,831	136,520,000	62,500	349,000	1,759,527,744	3,721,746,075
26	NIGER INSURANCE PLC	0	0	0	0	0	300,000,000	0	0	0	0	0	1,765,876,000	2,065,876,000
27	NIG. AGRIC INS COPR.	0	0	0	0	0	300,000,000	0	0	0	0	0	88,949,865	388,949,865
28	OASIS INSURANCE PLC	0	0	0	0	0	300,000,000	0	0	0	0	0	961,178,000	1,261,178,000
29	OLD MUTUAL NIG GEN INS(oceanic)	0	0	0	0	0	320,000,000	0	0	0	0	0	463,886,000	783,886,000
30	PRESTIGE ASSURANCE PLC	0	0	0	0	0	300,000,000	0	894,711,000	0	0	0	586,924,000	1,781,635,000
31	REGENCY ALLIANCE INS PLC	0	0	0	0	0	319,857,000	0	116,489,000	0	0	0	852,404,000	1,288,750,000
32	ROYAL EXCHANGE ASS NIG PLC	0	0	0	0	0	340,000,000	0	0	0	0	0	2,542,277,000	2,882,277,000
33	SOVERIGN TRUST INS PLC	0	0	0	0	0	315,000,000	0	541,076,000	0	0	0	470,192,000	1,326,268,000
34	STACO INSURANCE PLC	0	0	0	0	0	300,000,000	0	0	0	0	0	126,048,000	426,048,000
35	STANDARD ALLIANCE INS PLC	0	0	0	0	0	335,000,000	0	0	0	0	0	3,017,908,000	3,352,908,000
36	STERLING ASS NIG LTD	0	0	0	0	0	300,150,000	0	0	0	0	0	499,949,000	800,099,000
37	THE UNIVERSAL INS CO LTD	0	0	0	0	0	335,000,000	0	2,879,523,000	0	0	0	0	3,214,523,000
38	UNION ASS CO LTD	0	0	0	0	0	300,000,000	0	0	0	0	0	1,233,541,000	1,533,541,000
39	UNITRUST INS CO LTD	0	0	0	0	0	315,000,000	0	646,841,000	0	0	0	6,103,945,000	7,065,786,000
40	UNITYKAPITAL ASS PLC	0	0	0	0	0	355,000,000	0	0	0	0	0	389,118,000	744,118,000
41	ZENITH GEN INS CO LTD	0	0	0	0	0	300,002,000	0	644,157,000	0	0	0	9,217,628,000	10,161,787,000
	Sub-Total (Ins. Cos only)	0	0	0	0	0	13,092,359,000	399,708,000	10,890,374,289	3,739,697,000	62,500	349,000	93,279,654,967	121,402,204,756
1	CONTINENTAL RE INS PLC	-	-	-	-	-	1,000,000,000	-	4,732,522,000	-	-	-	2,755,037,000	8,487,559,000
2	NIG REINSURANCE CORP	-	-	-	-	-	770,000,000	-	-	-	-	-	2,568,104,000	3,338,104,000
	Sub-Total (Reins. Co. only)	-	-	-	-	-	1,770,000,000	-	4,732,522,000	-	-	-	5,323,141,000	11,825,663,000
		-	-	-	-	-	-	-	-	-	-	-	-	-
	Grand Total (Ins cos. + Reins.)	-	-	-	-	-	14,862,359,000	399,708,000	15,622,896,289	3,739,697,000	62,500	349,000	98,602,795,967	133,227,867,756

		OTHER INVESTMENTS				CURRENT ASSETS(O/S PREMIUM DUE FORM)						
		SHARES IN RELATED COMPANIES	LOANS TO RELATED COMPANIES	OTHERS	SUBTOTAL	OUTSTANDING PREMIUM DUE FROM						
						RELATED COMPANIES	DIRECTORS	COMPANY STAFF	AGENTS & BROKERS	INDIVIDUALS	OTHERS	SUB. TOTAL
1	NSIA INSURANCE(adic)	0	0	0	0	0	0	0	31,693,000	0	0	31,693,000
2	AIICO INSURANCE PLC	496,459,000	0	0	496,459,000	0	0	0	35,772,000	0	0	35,772,000
3	ALLIANCE & GENERAL INS PLC				0							0
4	ANCHOR INSURANCE CO LTD	0	0	0	0	0	0	0	46,023,000	0	0	46,023,000
5	CONSOLIDATED HALLMARK PLC	226,407,680	0	0	226,407,680	0	0	0	51,398,187	0	0	51,398,187
6	CORNERSTONE INSURANCE PLC	59,879,000	0	0	59,879,000	0	0	0	56,613,000	0	0	56,613,000
7	CUSTODIAN AND ALLIED INS PLC	372,021,000	0	0	372,021,000	0	0	0	95,294,000	0	0	95,294,000
8	EQUITY ASSURANCE CO PLC	1,122,066,000	0	0	1,122,066,000	0	0	0	403,409,000	0	0	403,409,000
9	FIN INSURANCE PLC	0	0	0	0	0	0	0	0	0	0	0
10	GOLDLINK INS CO LTD	0	0	0	0	0	0	0	103,685,000	0	0	103,685,000
11	GREAT NIG INS PLC	0	0	0	0	0	0	0	39,896,000	0	0	39,896,000
12	MANSARD INSURANCE	2,522,528,000	0	0	2,522,528,000	0	0	0	139,461,000	0	0	139,461,000
13	GUINEA INSURANCE	0	0	0	0	0	0	0	4,053,000	0	0	4,053,000
14	INDUATRIAL & GEN INS PLC	6,235,966,000	0	380,543,000	6,616,509,000	0	0	0	0	0	7,112,000	7,112,000
15	KBL INSURANCE LTD phb ins.	0	0	0	0	0	0	0	1,293,000	0	0	1,293,000
16	INT ENERGY INS CO LTD	566,177,000	0	1,135,956,263	1,702,133,263	74,617,414	0	167,722,445	2,223,082,244	0	0	2,465,422,103
17	INVESTMENTS& ALLIED ASS PLC	0	0	0	0	0	0	0	0	0	0	0
18	WAPIC INSURANCE PLC	2,705,576,000	0	0	2,705,576,000	0	0	0	34,430,000	0	0	34,430,000
19	LASACO ASSURANCE PLC	2,000,000,000	0	0	2,000,000,000	0	0	0	0	0	0	0
20	LAW UNION AND ROCK INS PLC	0	0	0	0	0	0	0	71,828,000	0	0	71,828,000
21	LEADWAY ASSURANCE CO LTD	342,946,000	0	0	342,946,000	35,000,000	0	0	1,038,831,000	0	0	1,073,831,000
22	LINKAGE ASSURANCE PLC	0	0	0	0	0	0	0	3,494,000	0	0	3,494,000
23	MUTUAL BENEFIT ASS PLC	2,655,138,000	0	0	2,655,138,000	0	0	0	247,225,000	0	0	247,225,000
24	NEM INSURANCE PLC	175,396,000	0	0	175,396,000	0	0	0	347,494,000	0	0	347,494,000
25	NICON INSURANCE PLC	5,836,533,644	0	0	5,836,533,644	0	0	0	0	0	0	0
26	NIGER INSURANCE PLC	0	0	0	0	0	0	0	0	0	0	0
27	NIG. AGRIC INS COPR.	0	0	0	0	0	0	0	0	0	0	0
28	OASIS INSURANCE PLC	0	0	0	0	0	0	0	15,967,000	0	0	15,967,000
29	OLD MUTUAL NIG GEN INS(oceanic)	0	0	0	0	0	0	0	0	0	0	0
30	PRESTIGE ASSURANCE PLC	0	0	0	0	0	0	0	222,000	0	0	222,000
31	REGENCY ALLIANCE INS PLC	0	0	0	0	0	0	0	196,701,000	0	0	196,701,000
32	ROYAL EXCHANGE ASS NIG PLC	437,024,000	0	0	437,024,000	0	0	0	140,284,000	0	0	140,284,000
33	SOVERIGN TRUST INS PLC	50,255,000	0	0	50,255,000	0	0	0	98,328,000	0	0	98,328,000
34	STACO INSURANCE PLC	74,733,000	0	0	74,733,000	0	0	0	118,554,000	0	0	118,554,000
35	STANDARD ALLIANCE INS PLC	1,081,612,000	0	0	1,081,612,000	0	0	0	7,673,000	0	0	7,673,000
36	STERLING ASS NIG LTD	0	0	0	0	0	0	0	210,959,000	0	0	210,959,000
37	THE UNIVERSAL INS CO LTD	2,561,666,000	0	0	2,561,666,000	0	0	0	14,045,000	0	0	14,045,000
38	UNION ASS CO LTD	0	0	0	0	0	0	0	253,055,000	0	0	253,055,000
39	UNITRUST INS CO LTD	1,000,000	0	0	1,000,000	0	0	0	18,073,000	0	0	18,073,000
40	UNITYKAPITAL ASS PLC	1,010,650,000	0	0	1,010,650,000	1,576,300,000	0	0	0	0	0	1,576,300,000
41	ZENITH GEN INS CO LTD	2,250,000,000	0	0	2,250,000,000	0	0	0	0	0	0	0
	Sub-Total (Ins. Cos only)	32,784,033,324	0	1,516,499,263	34,300,532,587	1,685,917,414	0	167,722,445	6,048,835,431	0	7,112,000	7,909,587,290
1	CONTINENTAL RE INS PLC	987,405,000	-	-	987,405,000	-	-	-	279,247,000	-	-	279,247,000
2	NIG REINSURANCE CORP	-	-	-	-	-	-	-	-	-	-	-
	Sub-Total (Reins. Co. only)	987,405,000	-	-	987,405,000	-	-	-	279,247,000	-	-	279,247,000
					-							-
	Grand Total (Ins cos. + Reins.)	33,771,438,324	-	1,516,499,263	35,287,937,587	1,685,917,414	-	167,722,445	6,328,082,431	-	7,112,000	8,188,834,290

		AMT. DUE FROM INSURERS	AMT. DUE FROM REINSURERS	INT., DIV., AND RENTS RECEIVABLES	SUNDRY DEBTORS	SUB TOTAL	CASH & BANK BALANCES			TOTAL ASSETS	Total	
							CASH IN HAND	BANK BALANCE	SUB TOTAL		Investment	Outstanding Premium
1	NSIA INSURANCE(adic)	0	1,191,176,000	38,459,000	0	1,229,635,000	0	4,950,678,000	4,950,678,000	8,963,089,000	6,321,751,000	31,693,000
2	AIIICO INSURANCE PLC	0	2,217,861,000	350,779,000	179,363,000	2,748,003,000	0	1,079,669,000	1,079,669,000	11,923,480,000	6,639,295,000	35,772,000
3	ALLIANCE & GENERAL INS PLC					0			0	0	0	0
4	ANCHOR INSURANCE CO LTD	0	137,755,000	101,048,000	0	238,803,000	0	1,508,653,000	1,508,653,000	4,927,209,000	3,539,681,000	46,023,000
5	CONSOLIDATED HALLMARK PLC	0	981,521,500	118,125,644	204,941,728	1,304,588,872	0	2,232,194,169	2,232,194,169	6,130,357,618	3,814,495,313	51,398,187
6	CORNERSTONE INSURANCE PLC	0	2,221,541,000	578,304,000	0	2,799,845,000	0	3,805,885,000	3,805,885,000	13,962,425,000	10,064,568,000	56,613,000
7	CUSTODIAN AND ALLIED INS PLC	0	10,833,568,000	712,002,000	0	11,545,570,000	0	8,716,045,000	8,716,045,000	29,176,148,000	17,088,523,000	95,294,000
8	EQUITY ASSURANCE CO PLC	0	773,196,000	481,726,000	221,311,000	1,476,233,000	0	1,461,237,000	1,461,237,000	8,262,384,000	3,107,350,000	403,409,000
9	FIN INSURANCE PLC	0	117,016,000	58,757,000	35,012,000	210,785,000	0	3,835,448,000	3,835,448,000	6,007,501,000	4,621,638,000	0
10	GOLDLINK INS CO LTD	0	563,781,000	58,389,000	138,169,000	760,339,000	0	253,591,000	253,591,000	2,579,380,000	587,609,000	103,685,000
11	GREAT NIG INS PLC	0	437,502,000	387,179,000	47,122,000	871,803,000	0	527,825,000	527,825,000	3,177,219,000	1,707,731,000	39,896,000
12	MANSARD INSURANCE	0	2,463,461,000	2,203,227,000	688,581,000	5,355,269,000	0	3,838,161,000	3,838,161,000	18,657,128,000	11,535,284,000	139,461,000
13	GUINEA INSURANCE	0	103,811,000	52,003,000	27,729,000	183,543,000	0	1,471,323,000	1,471,323,000	4,213,959,000	2,976,827,000	4,053,000
14	INDUATRIAL & GEN INS PLC	397,680,000	4,563,699,000	1,397,558,000	383,686,000	6,742,623,000	0	720,314,000	720,314,000	35,222,191,000	8,648,183,000	404,792,000
15	KBL INSURANCE LTD phb ins.	0	148,833,000	42,082,000	97,429,000	288,344,000	0	2,477,424,000	2,477,424,000	5,219,051,000	4,866,594,000	1,293,000
16	INT ENERGY INS CO LTD	0	0	60,172,891	996,691,073	1,056,863,964	0	541,854,408	541,854,408	12,214,996,218	8,692,710,151	2,465,422,103
17	INVESTMENTS& ALLIED ASS PLC	0	0	0	377,787	377,787	0	7,288,328	7,288,328	354,285,340	327,138,328	0
18	WAPIC INSURANCE PLC	0	536,666,000	1,319,670,000	148,165,000	2,004,501,000	0	3,651,476,000	3,651,476,000	19,679,892,000	16,759,619,000	34,430,000
19	LASACO ASSURANCE PLC	0	2,605,651,000	505,303,000	52,155,000	3,163,109,000	0	568,843,000	568,843,000	11,193,206,000	7,495,762,000	0
20	LAW UNION AND ROCK INS PLC	0	1,088,339,000	402,504,000	117,456,000	1,608,299,000	0	1,698,920,000	1,698,920,000	6,908,473,000	4,358,662,000	71,828,000
21	LEADWAY ASSURANCE CO LTD	0	19,894,691,000	285,629,000	417,492,000	20,597,812,000	0	19,342,230,000	19,342,230,000	60,883,828,000	36,300,312,000	1,073,831,000
22	LINKAGE ASSURANCE PLC	0	136,513,000	134,075,000	0	270,588,000	0	1,895,754,000	1,895,754,000	17,738,500,000	15,897,857,000	3,494,000
23	MUTUAL BENEFIT ASS PLC	0	700,876,000	340,674,000	417,172,000	1,458,722,000	0	1,127,905,000	1,127,905,000	14,448,462,000	8,867,961,000	247,225,000
24	NEM INSURANCE PLC	0	65,496,000	219,552,000	472,346,000	757,394,000	0	3,836,821,000	3,836,821,000	9,627,877,000	7,174,323,000	347,494,000
25	NICON INSURANCE PLC	13,966,875,859	0	0	1,244,186,231	15,211,062,090	0	177,393,171	177,393,171	33,209,856,481	17,845,881,712	13,966,875,859
26	NIGER INSURANCE PLC	0	781,916,000	0	157,287,000	939,203,000	0	717,150,000	717,150,000	5,748,458,000	4,155,026,000	0
27	NIG. AGRIC INS COPR.	0	145,629,125	10,119,470	220,508,992	376,257,587	0	3,730,585,444	3,730,585,444	7,170,821,079	5,906,488,770	0
28	OASIS INSURANCE PLC	0	392,568,000	19,059,000	63,772,000	475,399,000	0	826,349,000	826,349,000	3,999,201,000	2,430,415,000	15,967,000
29	OLD MUTUAL NIG GEN INS(oceanic)	0	279,044,000	51,623,000	27,475,000	358,142,000	0	2,827,895,000	2,827,895,000	6,198,180,000	5,823,781,000	0
30	PRESTIGE ASSURANCE PLC	0	3,168,227,000	123,152,000	120,121,000	3,411,500,000	0	2,449,694,000	2,449,694,000	10,134,493,000	4,361,695,000	222,000
31	REGENCY ALLIANCE INS PLC	0	645,072,000	110,442,000	144,397,000	899,911,000	0	2,457,430,000	2,457,430,000	6,205,026,000	3,746,180,000	196,701,000
32	ROYAL EXCHANGE ASS NIG PLC	0	1,896,185,000	1,040,217,000	390,154,000	3,326,556,000	0	835,809,000	835,809,000	13,034,746,000	7,169,873,000	140,284,000
33	SOVERIGN TRUST INS PLC	0	2,652,287,000	184,957,000	548,295,000	3,385,539,000	0	1,932,889,000	1,932,889,000	8,649,295,000	4,531,434,000	98,328,000
34	STACO INSURANCE PLC	0	1,053,387,000	37,746,000	335,398,000	1,426,531,000	0	2,284,828,000	2,284,828,000	8,363,375,000	4,265,609,000	118,554,000
35	STANDARD ALLIANCE INS PLC	0	241,092,000	98,513,000	420,840,000	760,445,000	0	230,396,000	230,396,000	8,788,881,000	6,099,916,000	7,673,000
36	STERLING ASS NIG LTD	0	678,546,000	41,299,000	44,034,000	763,879,000	0	1,635,769,000	1,635,769,000	4,800,538,000	3,495,868,000	210,959,000
37	THE UNIVERSAL INS CO LTD	0	15,560,000	1,730,810,000	0	1,746,370,000	0	66,792,000	66,792,000	11,103,559,000	6,777,099,000	14,045,000
38	UNION ASS CO LTD	0	375,862,000	149,628,000	124,491,000	649,981,000	0	680,548,000	680,548,000	4,587,946,000	2,689,089,000	253,055,000
39	UNITRUST INS CO LTD	0	1,503,302,000	436,460,000	132,678,000	2,072,440,000	0	1,602,854,000	1,602,854,000	12,389,940,000	8,974,640,000	18,073,000
40	UNITYKAPITAL ASS PLC	0	300,508,000	153,645,000	137,236,000	591,389,000	0	3,626,346,000	3,626,346,000	10,484,882,000	5,895,614,000	1,576,300,000
41	ZENITH GEN INS CO LTD	0	2,186,062,000	169,851,000	31,053,000	2,386,966,000	0	3,802,020,000	3,802,020,000	20,027,989,000	16,213,807,000	0
	Sub-Total (Ins. Cos only)	14,364,555,859	68,098,200,625	14,204,740,005	8,787,124,811	105,454,621,300	0	99,434,286,520	99,434,286,520	486,368,227,736	301,776,290,274	22,274,143,149
												0
1	CONTINENTAL RE INS PLC	-	1,213,441,000	5,613,677,000		6,827,118,000		5,605,227,000	5,605,227,000	25,042,296,000.00	16,826,991,000	279,247,000
2	NIG REINSURANCE CORP	-	-	62,060,000	32,320,000	94,380,000	-	460,832,000	460,832,000	14,867,284,000	13,876,936,000	0
	Sub-Total (Reins. Co. only)	-	1,213,441,000	5,675,737,000	32,320,000	6,921,498,000	-	6,066,059,000	6,066,059,000	39,909,580,000	30,703,927,000	279,247,000
												0
	Grand Total (Ins cos. + Reins.)	14,364,555,859	69,311,641,625	19,880,477,005	8,819,444,811	112,376,119,300		105,500,345,520	105,500,345,520	526,277,807,736	332,480,217,274	22,553,390,149

2013 ANNUAL GENERAL BUSINESS BSHEET - LIABILITIES

S/NO	NAMES OF COY	ISSUED & PAID UP	SHARE PREM. A/C	RESERVES				CURRENT LIABILITIES									
				CONTINGENCY RESERV.	CAPITAL RESERV.	OTHER RESERV.	SUB. TOTAL	AMT. DUE TO INSURANCE	AMT. DUE TO REINS.	DUE TO AGENTS & BRO	AMOUNT DUE TO REINS	AMT DUE TO AGENT & BROKERS	AMT. DUE TO POLICY HOLDERS	AMT. DUE TO RELATED COMPANIES	OTHER CREDITORS	SUB TOTAL	
1	NSIA INSURANCE PL adic	2,821,061,000.00	1,045,203,000.00	688,115,000.00	-	769,587,000.00	5,323,966,000.00	-	-	-	-	-	-	-	-	216,069,000.00	216,069,000.00
2	AHICO INSURANCE PLC	1,626,239,000.00	778,317,000.00	1,495,684,000.00	264,471,000.00	2,041,780,000.00	6,206,491,000.00	-	-	-	-	-	-	-	-	4,555,000.00	4,555,000.00
3	ALLIANCE & GEN INS CO LTD						-	-	-	-	-	-	-	-	-	-	-
4	ANCHOR INS CO LTD	2,245,000,000.00	475,200,000.00	536,490,000.00	-	890,775,000.00	4,147,465,000.00	-	-	-	-	-	-	-	-	28,469,000.00	28,469,000.00
5	CONSOLIDATED HALLMARK PLC	3,000,000,000.00	-	742,159,644.00	-	112,413,303.00	3,629,746,341.00	-	-	-	-	-	-	-	-	88,565,805.00	88,565,805.00
6	CORNERSTONE INSURANCE PLC	4,410,005,000.00	1,947,166,000.00	1,148,801,000.00	-	539,707,000.00	6,966,265,000.00	-	-	-	-	-	-	-	-	1,066,633,000.00	1,066,633,000.00
7	CUSTODIAN AND ALLIED INS PLC	3,080,353,000.00	504,254,000.00	3,676,070,000.00	-	2,822,318,000.00	10,082,995,000.00	-	-	-	-	-	-	-	-	855,560,000.00	855,560,000.00
8	EQUITY ASSURANCE CO PLC	4,423,649,000.00	1,105,193,000.00	554,990,000.00	-	2,744,768,000.00	3,339,064,000.00	-	-	-	-	-	-	-	-	231,604,000.00	231,604,000.00
9	FIN INSURANCE PLC	3,300,000,000.00	93,878,000.00	380,249,000.00	-	1,009,383,000.00	4,783,510,000.00	-	-	-	-	-	-	-	-	178,801,000.00	178,801,000.00
10	GOLDLINK INS PLC	1,174,974,000.00	1,679,666,000.00	1,208,950,000.00	-	5,711,363,000.00	1,647,773,000.00	-	-	-	-	-	-	-	-	670,852,000.00	670,852,000.00
11	GREAT NIG INS PLC	1,292,982,000.00	2,016,905,000.00	380,239,000.00	-	2,112,997,000.00	1,577,129,000.00	-	-	-	-	-	-	-	-	334,272,000.00	334,272,000.00
12	MANSARD INSURANCE	4,000,000,000.00	3,043,244,000.00	1,670,828,000.00	1,500,000,000.00	105,836,000.00	10,319,908,000.00	-	-	-	-	-	-	-	-	2,554,257,000.00	2,554,257,000.00
13	GUINEA INSURANCE PLC	3,070,000,000.00	337,545,000.00	306,389,000.00	-	730,981,000.00	2,982,953,000.00	-	-	-	-	-	-	-	-	318,334,000.00	318,334,000.00
15	INDUSTRIAL & GEN INS PLC	7,115,619,000.00	8,530,781,000.00	2,327,322,000.00	4,025,189,000.00	6,704,405,000.00	15,294,506,000.00	-	-	-	-	-	8,821,000.00	1,388,349,000.00	1,397,170,000.00	2,794,340,000.00	2,794,340,000.00
15	INVESTMENTS & ALLIED ASS PLC	14,000,000,000.00	134,551,904.00	218,469,071.00	-	15,308,280,468.00	955,259,493.00	-	-	-	-	-	-	-	-	917,944,448.00	917,944,448.00
16	KBL INSURANCE LTD (phb insurance)	3,586,051,000.00	-	685,298,000.00	-	610,742,000.00	3,660,607,000.00	-	-	-	-	-	-	-	-	53,211,000.00	53,211,000.00
17	INT ENERGY INS CO LTD	3,210,213,725.00	963,096,990.00	991,278,459.00	262,587,332.00	5,503,223,528.00	10,930,400,034.00	-	297,000,000.00	-	-	-	-	-	1,293,241,380.00	1,590,241,380.00	3,180,482,760.00
18	WAPIC INSURANCE PLC	12,886,352,000.00	1,112,313,000.00	611,926,000.00	-	62,979,000.00	14,547,612,000.00	-	-	-	-	-	-	-	-	203,607,000.00	203,607,000.00
19	LASACO ASSURANCE PLC	3,667,172,000.00	940,612,000.00	796,292,000.00	-	394,844,000.00	5,798,920,000.00	-	-	-	-	-	-	-	-	803,932,000.00	803,932,000.00
20	LAW UNION AND ROCK INS PLC	1,718,665,000.00	1,363,034,000.00	878,499,000.00	-	212,002,000.00	4,172,200,000.00	-	-	-	-	-	-	-	-	233,210,000.00	233,210,000.00
21	LEADWAY ASSURANCE CO LTD	3,139,798,000.00	387,826,000.00	4,282,045,000.00	-	5,386,541,000.00	13,196,210,000.00	-	-	-	-	-	-	-	-	18,711,783,000.00	18,711,783,000.00
22	LINKAGE ASSURANCE PLC	3,999,396,000.00	729,044,000.00	712,070,000.00	-	9,927,448,000.00	15,367,958,000.00	-	-	-	-	-	-	-	-	441,950,000.00	441,950,000.00
23	MUTUAL BENEFIT ASS PLC	4,000,000,000.00	-	1,216,911,000.00	-	1,911,781,000.00	3,305,130,000.00	-	-	-	-	-	-	-	-	6,737,763,000.00	6,737,763,000.00
24	NEM INSURANCE CO PLC	2,640,251,000.00	272,551,000.00	1,664,960,000.00	-	107,562,000.00	4,685,324,000.00	-	-	-	-	-	-	-	-	186,057,000.00	186,057,000.00
25	NICON INSURANCE PLC	2,271,796,000.00	7,719,871,000.00	2,498,731,202.00	-	9,917,625,000.00	22,408,023,202.00	2,025,505,098.00	-	-	-	-	-	-	446,037,959.00	2,471,543,057.00	4,943,086,114.00
26	NIG AGRIC INS CORPORATION	2,500,000,000.00	-	76,670,186.00	-	3,427,878,321.00	6,004,548,507.00	-	-	-	-	-	-	-	-	80,385,195.00	80,385,195.00
27	NIGER INSURANCE PLC	2,657,095,000.00	422,403,000.00	906,809,000.00	-	750,436,000.00	3,235,871,000.00	-	-	-	-	-	-	-	-	115,155,000.00	115,155,000.00
28	OASIS INSURANCE PLC	3,251,753,000.00	410,961,000.00	313,647,000.00	-	784,559,000.00	3,191,802,000.00	-	-	-	-	-	-	-	-	21,176,000.00	21,176,000.00
29	OLD MUTUAL INS oceanic ins.	3,000,000,000.00	100,000,000.00	597,787,000.00	-	740,638,000.00	4,438,425,000.00	-	-	-	-	-	-	-	-	387,501,000.00	387,501,000.00
30	PRESTIGE ASSURANCE PLC	1,254,157,000.00	1,155,540,000.00	1,522,696,000.00	-	480,950,000.00	4,413,343,000.00	-	-	-	-	-	-	-	-	1,067,138,000.00	1,067,138,000.00
31	REGENCY INS CO LTD	3,334,375,000.00	-	751,330,000.00	-	197,859,000.00	3,887,846,000.00	-	-	-	-	-	-	-	-	94,831,000.00	94,831,000.00
32	ROYAL EXCHANGE ASS NIG PLC	3,716,667,000.00	412,737,000.00	880,373,000.00	-	1,220,766,000.00	6,230,543,000.00	-	-	-	-	-	-	-	-	437,086,000.00	437,086,000.00
33	SOVERIGN TRUST INS PLC	3,435,879,000.00	116,843,000.00	1,452,632,000.00	-	1,521,857,000.00	3,483,497,000.00	-	-	-	-	-	-	-	-	177,238,000.00	177,238,000.00
34	STACO INSURANCE PLC	3,070,544,000.00	434,164,000.00	1,425,938,000.00	-	1,921,535,000.00	3,009,111,000.00	-	-	-	-	-	-	-	-	83,764,000.00	83,764,000.00
35	STANDARD ALLIANCE INS PLC	5,996,587,000.00	15,852,049,000.00	1,113,426,000.00	-	18,220,589,000.00	4,741,473,000.00	-	-	-	-	-	-	-	-	531,197,000.00	531,197,000.00
36	STERLING ASS NIG LTD	3,711,345,000.00	70,393,000.00	639,730,000.00	-	1,353,621,000.00	3,067,847,000.00	-	-	-	-	-	-	-	-	241,415,000.00	241,415,000.00
37	THE UNIVERSAL INS CO LTD	8,000,000,000.00	825,018,000.00	233,088,000.00	-	516,233,000.00	8,541,873,000.00	-	-	16,484,000.00	-	-	-	-	-	1,737,516,000.00	1,754,000,000.00
38	UNION ASS CO LTD	2,225,454,000.00	417,839,000.00	576,229,000.00	-	1,042,393,000.00	2,177,129,000.00	-	-	-	-	-	-	-	-	878,285,000.00	878,285,000.00
39	UNITRUST INS CO LTD	3,300,000,000.00	-	1,361,912,000.00	-	2,170,068,000.00	6,831,980,000.00	-	-	-	-	-	-	-	-	1,385,853,000.00	1,385,853,000.00
40	UNITYKAPITAL ASSURANCE PLC	6,933,333,000.00	663,600,000.00	453,037,000.00	-	958,208,000.00	9,008,178,000.00	-	-	-	-	-	-	-	-	217,175,000.00	217,175,000.00
41	ZENITH GEN INS CO LTD	1,450,000,000.00	4,138,423,000.00	1,512,328,000.00	-	5,384,812,000.00	12,485,563,000.00	-	-	-	-	-	-	-	-	1,700,276,000.00	1,700,276,000.00
16	Sub-Total (Ins. Cos only)	154,516,765,725.00	60,200,221,894.00	43,490,398,562.00	6,052,247,332.00	9,387,253,922.00	254,872,379,591.00	2,025,505,098.00	-	16,484,000.00	-	-	8,821,000.00	3,127,628,339.00	49,452,374,885.00	54,927,813,322.00	54,927,813,322.00
1	CONTINENTAL REINSURANCE PLC	5,186,372,000.00	3,915,451,000.00	2,349,131,000.00	-	2,696,381,000.00	14,147,335,000.00	-	-	-	-	-	-	-	-	1,169,024,000.00	1,169,024,000.00
2	NIGERIA REINSURANCE CORP	1,714,855,000.00	3,410,021,000.00	1,654,134,000.00	4,783,363,000.00	2,561,643,000.00	14,124,016,000.00	-	-	-	-	-	-	-	-	116,871,000.00	116,871,000.00
	Sub-Total (Reins. only)	6,901,227,000.00	7,325,472,000.00	4,003,265,000.00	4,783,363,000.00	5,258,024,000.00	28,271,351,000.00	-	-	-	-	-	-	-	-	1,285,895,000.00	1,285,895,000.00
	Grand Total (Ins. Co + Reins co.)	161,417,992,725.00	67,525,693,894.00	47,493,663,562.00	10,835,610,332.00	4,129,229,922.00	283,143,730,591.00	2,025,505,098.00	-	16,484,000.00	-	-	8,821,000.00	3,127,628,339.00	50,738,269,885.00	55,916,708,322.00	55,916,708,322.00

	INS. FUNDS	O/S CLAIMS	D/ADMIN FUUDS	SUB. TOTAL	SHORT TERM BORROWING			LONG TERM BORROWING			
					SECURED	UNSECURED	SUB. TOTAL	SECURED	UNSECURED	TAXATION	SUB. TOTAL
1 NSIA INSURANCE PL adic	2,534,752,000.00	-	-	2,534,752,000.00	-	-	-	-	-	554,713,000.00	554,713,000.00
2 AIICO INSURANCE PLC	4,821,521,000.00	-	-	4,821,521,000.00	-	-	-	-	-	539,155,000.00	539,155,000.00
3 ALLIANCE & GEN INS CO LTD	-	-	-	-	-	-	-	-	-	-	-
4 ANCHOR INS CO LTD	570,106,000.00	-	-	570,106,000.00	-	-	-	-	-	58,638,000.00	58,638,000.00
5 CONSOLIDATED HALLMARK PLC	2,124,258,116.00	-	-	2,124,258,116.00	-	-	-	-	-	130,138,787.00	130,138,787.00
6 CORNERSTONE INSURANCE PLC	1,303,049,000.00	-	-	1,303,049,000.00	-	-	-	-	-	90,268,000.00	90,268,000.00
7 CUSTODIAN AND ALLIED INS PLC	15,097,148,000.00	-	-	15,097,148,000.00	-	-	-	-	-	858,558,000.00	858,558,000.00
8 EQUITY ASSURANCE CO PLC	2,332,272,000.00	-	-	2,332,272,000.00	-	-	-	-	-	69,195,000.00	69,195,000.00
9 FIN INSURANCE PLC	572,769,000.00	-	-	572,769,000.00	-	-	-	-	-	168,997,000.00	168,997,000.00
10 GOLDLINK INS PLC	2,942,069,000.00	-	-	2,942,069,000.00	-	-	-	-	-	292,135,000.00	292,135,000.00
11 GREAT NIG INS PLC	1,056,213,000.00	-	-	1,056,213,000.00	-	-	-	-	-	83,638,000.00	83,638,000.00
12 MANSARD INSURANCE PLC	5,581,263,000.00	-	-	5,581,263,000.00	-	-	-	-	-	182,258,000.00	182,258,000.00
13 GUINEA INSURANCE PLC	533,020,000.00	-	-	533,020,000.00	-	-	-	-	-	301,217,000.00	301,217,000.00
15 INDUSTRIAL & GEN INS PLC	9,885,306,000.00	-	-	9,885,306,000.00	-	-	-	1,420,520,000.00	-	1,913,297,000.00	3,333,817,000.00
15 INVESTMENTS & ALLIED ASS PLC	89,617,116.00	-	-	89,617,116.00	-	-	-	-	-	301,983,269.00	301,983,269.00
16 KBL INSURANCE LTD (phb insurance)	1,166,246,000.00	-	-	1,166,246,000.00	-	-	-	-	-	22,838,000.00	22,838,000.00
17 INT ENERGY INS CO LTD	1,775,896,094.00	-	-	1,775,896,094.00	3,657,501,026.00	-	3,657,501,026.00	-	-	182,492,919.00	182,492,919.00
18 WAPIC INSURANCE PLC	1,923,813,000.00	-	-	1,923,813,000.00	-	-	-	-	-	240,603,000.00	240,603,000.00
19 LASACO ASSURANCE PLC	3,778,683,000.00	-	-	3,778,683,000.00	-	-	-	-	-	153,812,000.00	153,812,000.00
20 LAW UNION AND ROCK INS PLC	1,795,192,000.00	-	477,955,000.00	2,273,147,000.00	-	-	-	-	-	89,660,000.00	89,660,000.00
21 LEADWAY ASSURANCE CO LTD	27,948,024,000.00	-	-	27,948,024,000.00	-	-	-	-	-	519,617,000.00	519,617,000.00
22 LINKAGE ASSURANCE PLC	1,694,587,000.00	-	-	1,694,587,000.00	-	-	-	-	-	-	-
23 MUTUAL BENEFIT ASS PLC	3,768,829,000.00	-	-	3,768,829,000.00	-	-	-	-	-	202,778,000.00	202,778,000.00
24 NEM INSURANCE CO PLC	4,419,597,000.00	-	-	4,419,597,000.00	-	-	-	-	-	-	-
25 NICON INSURANCE PLC	166,876,000.00	2,769,659,035.00	-	2,936,535,035.00	-	-	-	-	-	89,142,467.00	89,142,467.00
26 NIG AGRIC INS CORPORATION	1,085,887,377.00	-	-	1,085,887,377.00	-	-	-	-	-	-	-
27 NIGER INSURANCE PLC	1,626,994,000.00	-	-	1,626,994,000.00	-	-	-	-	-	247,849,000.00	247,849,000.00
28 OASIS INSURANCE PLC	740,444,000.00	-	-	740,444,000.00	-	-	-	-	-	11,180,000.00	11,180,000.00
29 OLD MUTUAL INS oceanic ins.	1,008,863,000.00	-	-	1,008,863,000.00	-	-	-	-	-	115,409,000.00	115,409,000.00
30 PRESTIGE ASSURANCE PLC	3,877,074,000.00	-	-	3,877,074,000.00	-	-	-	-	-	391,091,000.00	391,091,000.00
31 REGENCY INS CO LTD	1,681,201,000.00	-	-	1,681,201,000.00	-	-	-	-	-	247,272,000.00	247,272,000.00
32 ROYAL EXCHANGE ASS NIG PLC	4,802,573,000.00	-	-	4,802,573,000.00	-	-	-	-	-	211,432,000.00	211,432,000.00
33 SOVERIGN TRUST INS PLC	3,472,833,000.00	-	-	3,472,833,000.00	-	-	-	-	-	32,731,000.00	32,731,000.00
34 STACO INSURANCE PLC	3,250,624,000.00	-	-	3,250,624,000.00	-	-	-	-	-	279,413,000.00	279,413,000.00
35 STANDARD ALLIANCE INS PLC	2,000,759,000.00	-	-	2,000,759,000.00	-	-	-	-	-	277,599,000.00	277,599,000.00
36 STERLING ASS NIG LTD	1,383,552,000.00	-	-	1,383,552,000.00	-	-	-	-	-	6,998,000.00	6,998,000.00
37 THE UNIVERSAL INS CO LTD	240,643,000.00	-	-	240,643,000.00	-	-	-	-	-	118,519,000.00	118,519,000.00
38 UNION ASS CO LTD	1,378,573,000.00	-	-	1,378,573,000.00	-	-	-	-	-	66,703,000.00	66,703,000.00
39 UNITRUST INS CO LTD	3,311,015,000.00	-	-	3,311,015,000.00	-	-	-	-	-	500,620,000.00	500,620,000.00
40 UNITYKAPITAL ASSURANCE PLC	906,326,000.00	-	-	906,326,000.00	-	-	-	-	-	48,527,000.00	48,527,000.00
41 ZENITH GEN INS CO LTD	4,854,119,000.00	-	-	4,854,119,000.00	-	-	-	-	-	977,326,000.00	977,326,000.00
Sub-Total (Ins. Cos only)	133,502,586,703.00	2,769,659,035.00	477,955,000.00	136,750,200,738.00	3,657,501,026.00	-	3,657,501,026.00	1,420,520,000.00	-	10,577,803,442.00	11,998,323,442.00
1 CONTINENTAL REINSURANCE PLC	8,961,159,000.00	-	-	8,961,159,000.00	-	-	-	-	-	388,875,000.00	388,875,000.00
2 NIGERIA REINSURANCE CORP	626,397,000.00	-	-	626,397,000.00	-	-	-	-	-	-	-
Sub-Total (Reins. only)	9,587,556,000.00	-	-	9,587,556,000.00	-	-	-	-	-	388,875,000.00	388,875,000.00
Grand Total (Ins. Co + Reins co.)	143,090,142,703.00	2,769,659,035.00	477,955,000.00	146,337,756,738.00	3,657,501,026.00	-	3,657,501,026.00	1,420,520,000.00	-	10,966,678,442.00	12,387,198,442.00

	OTHER LIABILITIES	BAL. OF PRO&LOSS APP. A/C	TOTAL LIABILITIES	TOTAL CAPITAL	Total Reserve	TOTAL EQUITY
1 NSIA INSURANCE PL adic	333,589,000.00	-	8,963,089,000.00	3,866,264,000.00	1,457,702,000.00	5,323,966,000.00
2 AIICO INSURANCE PLC	351,758,000.00	-	11,923,480,000.00	2,404,556,000.00	3,801,935,000.00	6,206,491,000.00
3 ALLIANCE & GEN INS CO LTD			-	-	-	-
4 ANCHOR INS CO LTD	122,531,000.00	-	4,927,209,000.00	2,720,200,000.00	1,427,265,000.00	4,147,465,000.00
5 CONSOLIDATED HALLMARK PLC	157,648,569.00	-	6,130,357,618.00	3,000,000,000.00	629,746,341.00	3,629,746,341.00
6 CORNERSTONE INSURANCE PLC	4,536,210,000.00	-	13,962,425,000.00	6,357,171,000.00	609,094,000.00	6,966,265,000.00
7 CUSTODIAN AND ALLIED INS PLC	2,281,887,000.00	-	29,176,148,000.00	3,584,607,000.00	6,498,388,000.00	10,082,995,000.00
8 EQUITY ASSURANCE CO PLC	2,290,249,000.00	-	8,262,384,000.00	5,528,842,000.00	2,189,778,000.00	3,339,064,000.00
9 FIN INSURANCE PLC	303,424,000.00	-	6,007,501,000.00	3,393,878,000.00	1,389,632,000.00	4,783,510,000.00
10 GOLDLINK INS PLC	322,097,000.00	-	2,579,380,000.00	2,854,640,000.00	4,502,413,000.00	1,647,773,000.00
11 GREAT NIG INS PLC	125,967,000.00	-	3,177,219,000.00	3,309,887,000.00	1,732,758,000.00	1,577,129,000.00
12 MANSARD INSURANCE	19,442,000.00	-	18,657,128,000.00	7,043,244,000.00	3,276,664,000.00	10,319,908,000.00
13 GUINEA INSURANCE PLC	78,435,000.00	-	4,213,959,000.00	3,407,545,000.00	424,592,000.00	2,982,953,000.00
15 INDUSTRIAL & GEN INS PLC	5,311,392,000.00	-	35,222,191,000.00	15,646,400,000.00	351,894,000.00	15,294,506,000.00
15 INVESTMENTS & ALLIED ASS PLC	-	-	354,285,340.00	14,134,551,904.00	15,089,811,397.00	955,259,493.00
16 KBL INSURANCE LTD (phb insurance)	316,149,000.00	-	5,219,051,000.00	3,586,051,000.00	74,556,000.00	3,660,607,000.00
17 INT ENERGY INS CO LTD	5,921,535,235.00	-	12,214,996,218.00	4,173,310,715.00	6,757,089,319.00	10,930,400,034.00
18 WAPIC INSURANCE PLC	2,764,257,000.00	-	19,679,892,000.00	13,998,665,000.00	548,947,000.00	14,547,612,000.00
19 LASACO ASSURANCE PLC	657,859,000.00	-	11,193,206,000.00	4,607,784,000.00	1,191,136,000.00	5,798,920,000.00
20 LAW UNION AND ROCK INS PLC	140,256,000.00	-	6,908,473,000.00	3,081,699,000.00	1,090,501,000.00	4,172,200,000.00
21 LEADWAY ASSURANCE CO LTD	508,194,000.00	-	60,883,828,000.00	3,527,624,000.00	9,668,586,000.00	13,196,210,000.00
22 LINKAGE ASSURANCE PLC	234,005,000.00	-	17,738,500,000.00	4,728,440,000.00	10,639,518,000.00	15,367,958,000.00
23 MUTUAL BENEFIT ASS PLC	433,962,000.00	-	14,448,462,000.00	4,000,000,000.00	694,870,000.00	3,305,130,000.00
24 NEM INSURANCE CO PLC	336,899,000.00	-	9,627,877,000.00	2,912,802,000.00	1,772,522,000.00	4,685,324,000.00
25 NICON INSURANCE PLC	5,304,612,720.00	-	33,209,856,481.00	9,991,667,000.00	12,416,356,202.00	22,408,023,202.00
26 NIG AGRIC INS CORPORATION	-	-	7,170,821,079.00	2,500,000,000.00	3,504,548,507.00	6,004,548,507.00
27 NIGER INSURANCE PLC	522,589,000.00	-	5,748,458,000.00	3,079,498,000.00	156,373,000.00	3,235,871,000.00
28 OASIS INSURANCE PLC	34,599,000.00	-	3,999,201,000.00	3,662,714,000.00	470,912,000.00	3,191,802,000.00
29 OLD MUTUAL INS oceanic ins.	247,982,000.00	-	6,198,180,000.00	3,100,000,000.00	1,338,425,000.00	4,438,425,000.00
30 PRESTIGE ASSURANCE PLC	385,847,000.00	-	10,134,493,000.00	2,409,697,000.00	2,003,646,000.00	4,413,343,000.00
31 REGENCY INS CO LTD	293,876,000.00	-	6,205,026,000.00	3,334,375,000.00	553,471,000.00	3,887,846,000.00
32 ROYAL EXCHANGE ASS NIG PLC	1,353,112,000.00	-	13,034,746,000.00	4,129,404,000.00	2,101,139,000.00	6,230,543,000.00
33 SOVERIGN TRUST INS PLC	1,482,996,000.00	-	8,649,295,000.00	3,552,722,000.00	69,225,000.00	3,483,497,000.00
34 STACO INSURANCE PLC	1,740,463,000.00	-	8,363,375,000.00	3,504,708,000.00	495,597,000.00	3,009,111,000.00
35 STANDARD ALLIANCE INS PLC	1,237,853,000.00	-	8,788,881,000.00	21,848,636,000.00	17,107,163,000.00	4,741,473,000.00
36 STERLING ASS NIG LTD	100,726,000.00	-	4,800,538,000.00	3,781,738,000.00	713,891,000.00	3,067,847,000.00
37 THE UNIVERSAL INS CO LTD	448,524,000.00	-	11,103,559,000.00	8,825,018,000.00	283,145,000.00	8,541,873,000.00
38 UNION ASS CO LTD	87,256,000.00	-	4,587,946,000.00	2,643,293,000.00	466,164,000.00	2,177,129,000.00
39 UNITRUST INS CO LTD	360,472,000.00	-	12,389,940,000.00	3,300,000,000.00	3,531,980,000.00	6,831,980,000.00
40 UNITYKAPITAL ASSURANCE PLC	304,676,000.00	-	10,484,882,000.00	7,596,933,000.00	1,411,245,000.00	9,008,178,000.00
41 ZENITH GEN INS CO LTD	10,705,000.00	-	20,027,989,000.00	5,588,423,000.00	6,897,140,000.00	12,485,563,000.00
Sub-Total (Ins. Cos only)	29,620,964,054.00	-	486,368,227,736.00	210,850,723,619.00	40,155,391,972.00	254,872,379,591.00
1 CONTINENTAL REINSURANCE PLC	375,903,000.00	-	25,042,296,000.00	9,101,823,000.00	5,045,512,000.00	14,147,335,000.00
2 NIGERIA REINSURANCE CORP	-	-	14,867,284,000.00	5,124,876,000.00	8,999,140,000.00	14,124,016,000.00
Sub-Total (Reins. only)	375,903,000.00	-	39,909,580,000.00	14,226,699,000.00	14,044,652,000.00	28,271,351,000.00
Grand Total (Ins. Co + Reins co.)	29,996,867,054.00	-	526,277,807,736.00	225,077,422,619.00	54,200,043,972.00	283,143,730,591.00

**THE 2013 SUMMARIZED BALANCE SHEET FOR INSURANCE
(GENERAL BUSINESS)**

ASSETS

FIXED ASSETS

REAL ESTATE	58,464,066,411
EQUIPMENT	44,880,822,217.00
OTHERS	3,620,360,655.00
GOOD WILL	3,088,336,000.00
PRELIMINARY EXP	-
OTHERS	1,818,845,000.00

<i>SUB TOTAL</i>	111,872,430,283.00
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OTHER ASSETS

LOAN TO DIRECTORS	-
LOAN ON REAL ESTATE	-
LOAN TO POLICY HOLDERS	-
OTHERS	-

<i>SUB. TOTAL</i>	-
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DEPOSIT RETAINED (BY CEEDING)-INVESTMENT

STATUTORY DEPOSIT	14,862,359,000.00
GOVT. BONDS	399,708,000.00
LISTED ORD. SHARE	15,622,896,289.00
UNLISTED ORD. SHARE	3,739,697,000.00
LISTED DEBENTURE	62,500.00
UNLISTED DEBENTURE	349,000.00
SHORT TERM INVESTMENT	98,602,795,967.00

<i>SUB. TOTAL</i>	133,227,867,756.00
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OTHER INVESTMENTS

SHARES IN RELATED COMPANIES	33,771,438,324.00
LOANS TO RELATED COMPANIES	-
OTHERS	1,516,499,263.00

<i>SUBTOTAL</i>	35,287,937,587.00
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CURRENT ASSETS

(OUTSTANDING PREMIUM DUE FROM)

RELATED COMPANIES	1,685,917,414.00
DIRECTORS	-
COMPANY STAFF	167,722,445.00
AGENTS & BROKERS	6,328,082,431.00

INDIVIDUALS	-
OTHERS	7,112,000.00
<i>SUB. TOTAL</i>	8,188,834,290.00
AMT. DUE FROM INSURERS	14,364,555,859.00
AMT. DUE FROM REINSURERS	69,311,641,625.00
INT., DIV., AND RENTS RECEIVABLES	19,880,477,005.00
SUNDRY DEBTORS	8,819,444,811.00
<i>SUB TOTAL</i>	112,376,119,300.00
CASH & BANK BALANCES	
CASH IN HAND	
BANK BALANCE	105,500,345,520.00
<i>SUB TOTAL</i>	105,500,345,520.00
TOTAL ASSETS	526,277,807,736.00

Note: "Preliminary Expenses" is reclassified under "other assets".

Part CONSOLIDATED BALANCE SHEET FOR INSURANCE GENERAL E

SHAREHOLDERS FUND & LIABILITIES	2013 annual
ISSUED & PAID UP	161,417,992,725.00
SHARE PREM. A/C	67,525,693,894.00
RESERVES	
CONTINGENCY RESERV.	47,493,663,562.00
CAPITAL RESERV.	10,835,610,332.00
OTHER RESERV.	- 4,129,229,922.00
<i>SUB. TOTAL</i>	283,143,730,591.00
<i>CURRENT LIABILITIES</i>	
AMT. DUE TO INSURANCE	2,025,505,098.00
AMT. DUE TO REINS.	-
AMT. DUE TO AGENTS & BROKERS	16,484,000.00
AMT. DUE TO POLICY HOLDERS	8,821,000.00
AMT. DUE TO RELATED COMPANIES	3,127,628,339.00
OTHER CREDITORS	50,738,269,885.00
<i>SUB TOTAL</i>	55,916,708,322.00
INS. FUNDS	143,090,142,703.00
O/S CLAIMS	2,769,659,035.00
D/ADMIN FUUDS	477,955,000.00
<i>SUB. TOTAL</i>	146,337,756,738.00
<i>SHORTERM BORROWING</i>	
SECURED	3,657,501,026.00
UNSECURED	-
<i>SUB. TOTAL</i>	3,657,501,026.00
<i>LONG TERM BORROWING</i>	
SECURED	1,420,520,000.00
UNSECURED	-
TAXATION	10,966,678,442.00
<i>SUB. TOTAL</i>	12,387,198,442.00
OTHER LIABILITIES	29,996,867,054.00
BAL. OF PRO & LOSS APP. A/C	-
TOTAL LIABILITIES	526,277,807,736.00
VERTICAL CHECKS	-

**THE 2013 ANNUAL CONSOLIDATED BALANCE SHEET
FOR INSURANCE BUSINESS (LIFE)**

ASSETS	2013 annual
FIXED ASSETS	
REAL ESTATE	53,976,207,156.00
EQUIPMENT	14,541,338,040.00
OTHERS	3,106,391,826.00
GOOD WILL	377,840,000.00
PRELIMINARY EXP	-
OTHERS	3,752,675,010.00
<i>SUB TOTAL</i>	75,754,452,032.00
OTHER ASSETS	
LOAN TO DIRECTORS	-
LOAN ON REAL ESTATE	-
LOAN TO POLICY HOLDERS	30,609,014.00
OTHERS	76,718,587.00
<i>SUB. TOTAL</i>	107,327,601.00
DEPOSIT RETAINED (BY CEEDING)	
STATUTORY DEPOSIT	4,933,347,000.00
GOVT. BONDS	2,023,809.00
LISTED ORD. SHARE	7,851,649,772.00
UNLISTED ORD. SHARE	804,381,292.00
LISTED DEBENTURE	650,001.00
UNLISTED DEBENTURE	3,571,405.00
SHORT TERM INVESTMENT	99,719,490,964.00
<i>SUB. TOTAL</i>	113,315,114,243.00
OTHER INVESTMENTS	
SHARES IN RELATED COMPANIES	6,335,636,000.00
LOANS TO RELATED COMPANIES	977,471,000.00
OTHERS	3,761,937,094.00

	<i>SUBTOTAL</i>	11,075,044,094.00
CURRENT ASSETS		
(OUTSTANDING PREMIUM DUE FORM)		
RELATED COMPANIES		753,209,000.00
DIRECTORS		-
COMPANY STAFF		-
AGENTS & BROKERS		3,301,754,000.00
INDIVIDUALS		-
OTHERS		1,667,371,100.00
	<i>SUB. TOTAL</i>	5,722,334,100.00
AMT. DUE FROM INSURERS		-
AMT. DUE FROM REINSURERS		4,319,540,000.00
INT., DIV., AND RENTS RECEIVABLES		8,205,563,728.00
SUNDRY DEBTORS		3,937,832,852.00
	<i>SUB TOTAL</i>	16,462,936,580.00
CASH & BANK BALANCES		
CASH IN HAND		-
BANK BALANCE		45,164,716,418.00
	<i>SUB TOTAL</i>	45,164,716,418.00
TOTAL ASSETS		267,601,925,068.00

CONSOLIDATED BALANCE SHEET OF LIFE BUSINESS(

LIABILITIES	2013 annaul
ISSUED & PAID UP	48,845,576,000.00
SHARE PREM. A/C	39,132,325,333.00
RESERVES	
CONTINGENCY RESERV.	5,654,533,205.00
CAPITAL RESERV.	1,800,010,000.00

OTHER RESERV.	-	4,758,045,434.00
SUB. TOTAL		90,674,399,104.00
CURRENT LIABILITIES		
AMT. DUE TO INSURANCE		151,561,000.00
AMT. DUE TO REINS.		14,380,000.00
AMT. DUE TO AGENTS & BROKERS		-
AMT. DUE TO POLICY HOLDERS		14,875,431.00
AMT. DUE TO RELATED COMPANIES		-
OTHER CREDITORS		11,821,215,447.00
SUB TOTAL		12,002,031,878.00
INS. FUNDS		76,181,635,142.00
O/S CLAIMS		196,978,000.00
D/ADMIN FUNDS		82,134,166,965.00
SUB. TOTAL		158,512,780,107.00
SHORTERM BORROWING		
SECURED		133,848,000.00
UNSECURED		-
SUB. TOTAL		133,848,000.00
LONG TERM BORROWING		
SECURED		-
UNSECURED		441,194,000.00
TAXATION		1,607,504,000.00
SUB. TOTAL		2,048,698,000.00
OTHER LIABILITIES		4,230,167,979.00
BAL. OF PRO & LOSS APP. A/C		-
TOTAL LIABILITIES		267,601,925,068.00
VERTICAL CHECKS		-

2013 annual BALANCE SHEET (LIFE) ASSETS

	FIXED ASSETS							OTHER ASSETS				
	REAL ESTATE	EQUIPMENT	OTHERS	GOOD WILL	PRELIMINARY EXP	OTHERS	SUB TOTAL	LOAN TO DIRECTORS	LOAN ON REAL ESTATE	LOAN TO POLICY HOLDERS	OTHERS	SUB. TOTAL
1 NSIA INSURANCE PLC	-	1,809,000	-	6,119,000	-	71,475,000	79,403,000	-	-	-	-	-
2 AFRICAN ALLIANCE INS CO	6,042,924,000	4,174,162,000	-	29,958,000	-	28,015,000	10,275,059,000	-	-	-	-	-
3 AIICO INSURANCE PLC	953,035,000	3,085,562,000	-	57,936,000	-	2,741,784,000	6,838,317,000	-	-	-	-	-
4 ALLIANCE & GEN INS CO LTD	-	-	-	-	-	-	-	-	-	-	-	-
5 CAPITAL EXPRESS ASSURANCE	2,006,508,000	556,027,000	-	-	-	-	2,562,535,000	-	-	-	-	-
6 CORNERSTONE INSURANCE PLC	-	-	-	-	-	-	-	-	-	-	-	-
7 CUSTODIAN LIFE ASSURANCE LTD	956,200,000	1,844,160,000	-	22,949,000	-	61,873,000	2,885,182,000	-	-	-	-	-
8 ARM LIFE PLC	798,802,000	738,739,000	-	-	-	-	1,537,541,000	-	-	-	-	-
9 FBN LIFE ASSURANCE	-	141,446,000.00	-	34,905,000.00	-	-	176,351,000	-	-	-	-	-
10 GOLDLINK INS CO LTD	-	612,187,000	-	3,759,000	-	-	615,946,000	-	-	-	-	-
11 GREAT NIG LIFE ASSURANCE LTD	3,839,600,000	457,704,000	35,393,000	-	-	-	4,332,697,000	-	-	-	-	-
12 MANSARD INSURANCE PLC	-	24,203,000	-	-	-	-	24,203,000	-	-	-	-	-
13 INDUSTRIAL & GEN INS PLC	-	-	-	-	-	-	-	-	-	-	-	-
14 WAPIC LIFE ASSURANCE PLC	50,334,000	288,553,000	6,381,000	-	-	157,979,000	503,247,000	-	-	-	-	-
15 LASACO ASSURANCE PLC	82,915,000	31,014,000	-	-	-	-	113,929,000	-	-	-	-	-
16 LEADWAY ASSURANCE CO LTD	2,500,000,000	377,309,000	-	37,023,000	-	-	2,914,332,000	-	-	-	-	-
17 MUTUAL BENEFITS LIFE ASS LTD	1,846,398,000	167,825,000	16,074,000	10,774,000	-	-	2,041,071,000	-	-	-	-	-
18 NICON INSURANCE PLC	11,861,262,156	-	2,953,573,000	-	-	-	14,814,835,156	-	-	-	-	-
19 NIGER INSURANCE PLC	12,596,818,000	877,086,000	-	120,175,000	-	616,832,000	14,210,911,000	-	-	-	-	-
20 OLD MUTUAL NIG LIFE ASSU CO	1,004,000,000	72,361,000	-	1,007,000	-	14,391,000	1,091,759,000	-	-	-	-	-
21 ROYAL EXCHANGE PRUD LIFE PLC	3,647,624,000	149,279,000	75,215,000	3,387,000	-	-	3,875,505,000	-	-	-	-	-
22 STANDARD ALLI LIFE ASS CO LTD	1,807,762,000	147,032,000	-	45,278,000	-	-	2,000,072,000	-	-	-	-	-
23 UBA METROPOLITAN	-	65,828,000	-	4,570,000	-	-	70,398,000	-	-	-	-	-
24 UNIC INSURANCE PLC	75,025,000	15,274,000	-	-	-	34,183,000	124,482,000	-	-	2,754,000	-	2,754,000
25 UNION ASS CO LTD	590,000,000	666,767,040	8,290,826	-	-	25,868,010	1,290,925,876	-	-	27,855,014	76,718,587	104,573,601
26 ZENITH LIFE INS CO LTD	-	1,000.00	751,000.00	-	-	275,000	1,027,000	-	-	-	-	-
Sub-Total (Ins. Cos. only)	50,659,207,156	14,494,328,040	3,095,677,826	377,840,000	-	3,752,675,010	72,379,728,032	-	-	30,609,014	76,718,587	107,327,601
1 CONTINENTAL RE INS PLC	-	-	-	-	-	-	-	-	-	-	-	-
2 NIG REINSURANCE CORP	3,317,000,000	47,010,000	10,714,000	-	-	-	3,374,724,000	-	-	-	-	-
Sub-Total (Reins. Only)	3,317,000,000	47,010,000	10,714,000	-	-	-	3,374,724,000	-	-	-	-	-
Grand Total (Ins. Cos +Reins. Cos)	53,976,207,156	14,541,338,040	3,106,391,826	377,840,000	-	3,752,675,010	75,754,452,032	-	-	30,609,014	76,718,587	107,327,601

		DEPOSIT RETAINED (BY CEEDING)								OTHER INVESTMENTS			
		STATUTORY DEPOSIT	GOVT. BONDS	LISTED ORD. SHARE	UNLISTED ORD. SHARE	LISTED DEBENTURE	UNLISTED DEBENTURE	SHORT TERM INVESTMENT	SUB. TOTAL	SHARES IN RELATED COMPANIES	LOANS TO RELATED COMPANIES	OTHERS	SUBTOTAL
1	NSIA INSURANCE PLC	200,000,000	-	118,473,000	-	-	-	1,148,311,000	1,466,784,000	-	-	-	-
2	AFRICAN ALLIANCE INS CO	218,347,000	-	-	-	-	-	5,846,470,000	6,064,817,000	1,062,455,000	-	-	1,062,455,000
3	AIICO INSURANCE PLC	200,000,000	-	1,629,541,000	-	-	-	11,237,141,000	13,066,682,000	1,123,020,000	-	-	1,123,020,000
4	ALLIANCE & GEN INS CO LTD	-	-	-	-	-	-	-	-	-	-	-	-
5	CAPITAL EXPRESS ASSURANCE	215,000,000	-	277,913,000	-	-	-	788,820,000	1,281,733,000	-	-	-	-
6	CORNERSTONE INSURANCE PLC	-	-	-	-	-	-	-	-	-	-	-	-
7	CUSTODIAN LIFE ASSURANCE LTD	200,000,000	-	536,953,000	-	-	-	1,746,765,000	2,483,718,000	-	-	-	-
8	ARM LIFE PLC	200,000,000	-	386,978,000	-	-	-	630,925,000	1,217,903,000	-	-	-	-
9	FBN LIFE ASSURANCE	200,000,000	-	-	-	-	-	6,398,082,000	6,598,082,000	-	-	-	-
10	GOLDLINK INS CO LTD	200,000,000	-	-	-	-	-	23,276,000	223,276,000	-	-	-	-
11	GREAT NIG LIFE ASSURANCE LTD	200,000,000	-	-	-	-	-	672,393,000	872,393,000	225,000,000	-	-	225,000,000
12	MANSARD INSURANCE PLC	200,000,000	-	2,140,840,000	-	-	-	4,303,049,000	6,643,889,000	677,133,000	-	-	677,133,000
13	INDUATRIAL & GEN INS PLC	-	-	-	-	-	-	-	-	-	-	-	-
14	WAPIC LIFE ASSURANCE PLC	200,000,000	-	-	-	-	-	1,267,655,000	1,467,655,000	-	-	-	-
15	LASACO ASSURANCE PLC	200,000,000	-	-	-	-	-	670,024,000	870,024,000	-	-	-	-
16	LEADWAY ASSURANCE CO LTD	200,000,000	-	-	-	-	-	28,634,508,000	28,834,508,000	198,312,000	-	-	198,312,000
17	MUTUAL BENEFITS LIFE ASS LTD	200,000,000	-	-	-	-	-	12,007,347,000	12,207,347,000	175,038,000	-	-	175,038,000
18	NICON INSURANCE PLC	200,000,000	2,023,809	2,438,333,772	346,516,292	650,001	3,571,405	12,141,600,113	15,132,695,392	2,450,516,000	-	6,303,102	2,456,819,102
19	NIGER INSURANCE PLC	200,000,000	-	80,311,000	-	-	-	517,873,000	798,184,000	73,753,000	-	-	73,753,000
20	OLD MUTUAL NIG LIFE ASSU CO	200,000,000	-	-	-	-	-	12,432,000	212,432,000	-	-	-	-
21	ROYAL EXCHANGE PRUD LIFE PLC	215,000,000	-	-	-	-	-	840,072,000	1,055,072,000	252,671,000	-	-	252,671,000
22	STANDARD ALLI LIFE ASS CO LTD	200,000,000	-	-	-	-	-	591,615,000	791,615,000	92,738,000	-	-	92,738,000
23	UBA METROPOLITAN	200,000,000	-	-	-	-	-	4,014,344,000	4,214,344,000	-	-	-	-
24	UNIC INSURANCE PLC	220,000,000	-	50,728,000	457,865,000	-	-	25,269,000	753,862,000	5,000,000	977,471,000	3,097,464,000	4,079,935,000
25	UNION ASS CO LTD	200,000,000	-	-	-	-	-	2,539,182,851	2,739,182,851	-	-	658,169,992	658,169,992
26	ZENITH LIFE INS CO LTD	200,000,000	-	191,579,000.00	-	-	-	3,644,767,000	4,036,346,000	-	-	-	-
	Sub-Total (Ins. Cos. only)	4,668,347,000	2,023,809	7,851,649,772	804,381,292	650,001	3,571,405	99,701,920,964	113,032,544,243	6,335,636,000	977,471,000	3,761,937,094	11,075,044,094
1	CONTINENTAL RE INS PLC	-	-	-	-	-	-	-	-	-	-	-	-
2	NIG REINSURANCE CORP	265,000,000	-	-	-	-	-	17,570,000	282,570,000	-	-	-	-
	Sub-Total (Reins. Only)	265,000,000	-	-	-	-	-	17,570,000	282,570,000	-	-	-	-
	Grand Total (Ins. Cos +Reins. Cos)	4,933,347,000	2,023,809	7,851,649,772	804,381,292	650,001	3,571,405	99,719,490,964	113,315,114,243	6,335,636,000	977,471,000	3,761,937,094	11,075,044,094

	CURRENT ASSETS(O/S PREMIUM DUE FORM)							AMT. DUE FROM INSURERS	AMT. DUE FROM REINSURERS	INT., DIV., AND RENTS RECEIVABLES	SUNDRY DEBTORS	SUB TOTAL	CASH & BANK BALANCES			TOTAL ASSETS	Total	
	OUTSTANDING PREMIUM DUE FROM												CASH IN HAND	BANK BALANCE	SUB TOTAL			
	RELATED COMPANIES	DIRECTORS	COMPANY STAFF	AGENTS & BROKERS	INDIVIDUALS	OTHERS	SUB. TOTAL											
1	NSIA INSURANCE PLC	-	-	-	-	-	-	-	411,025,000	12,715,000	-	423,740,000	-	2,369,789,000	2,369,789,000	4,339,716,000	3,836,573,000	
2	AFRICAN ALLIANCE INS CO	-	-	-	54,181,000	-	54,181,000	-	16,733,000	324,113,000	173,000	341,019,000	-	1,707,104,000	1,707,104,000	19,504,635,000	14,877,300,000	
3	AIICO INSURANCE PLC	-	-	-	-	-	-	-	37,373,000	1,144,706,000	964,566,000	2,146,645,000	-	6,620,797,000	6,620,797,000	29,795,461,000	21,763,534,000	
4	ALLIANCE & GEN INS CO LTD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
5	CAPITAL EXPRESS ASSURANCE	-	-	-	255,162,000	-	255,162,000	-	5,373,000	443,224,000	113,623,000	562,220,000	-	2,290,607,000	2,290,607,000	6,973,312,000	5,578,848,000	
6	CORNERSTONE INSURANCE PLC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
7	CUSTODIAN LIFE ASSURANCE LTD	-	-	-	755,000	-	755,000	-	208,415,000	63,273,000	-	271,688,000	-	4,149,542,000	4,149,542,000	9,790,885,000	7,589,460,000	
8	ARM LIFE PLC	-	-	-	114,722,000	-	114,722,000	-	206,485,000	201,235,000	17,861,000	425,581,000	-	1,512,333,000	1,512,333,000	4,808,884,000	3,529,038,000	
9	FBN LIFE ASSURANCE	-	-	-	14,788,000,000	-	14,788,000	-	76,613,000	212,309,000	1,032,000	289,954,000	-	4,244,376,000	4,244,376,000	11,323,551,000	10,842,458,000	
10	GOLDLINK INS CO LTD	-	-	-	-	-	-	-	19,368,000	31,499,000	-	50,867,000	-	55,192,000	55,192,000	945,281,000	278,468,000	
11	GREAT NIG LIFE ASSURANCE LTD	-	-	-	103,767,000	-	103,767,000	-	17,319,000	320,631,000	99,082,000	437,032,000	-	1,493,082,000	1,493,082,000	7,463,971,000	6,430,075,000	
12	MANSARD INSURANCE PLC	-	-	-	26,907,000	-	26,907,000	-	388,548,000	313,082,000	440,111,000	1,141,741,000	-	1,618,780,000	1,618,780,000	10,132,653,000	8,939,802,000	
13	INDUATRIAL & GEN INS PLC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
14	WAPIC LIFE ASSURANCE PLC	-	-	-	24,359,000	-	24,359,000	-	57,661,000	121,541,000	-	179,202,000	-	2,169,593,000	2,169,593,000	4,344,056,000	3,687,582,000	
15	LASACO ASSURANCE PLC	-	-	-	27,807,000	-	27,807,000	-	648,316,000	679,750,000	-	1,328,066,000	-	2,519,535,000	2,519,535,000	4,859,361,000	3,472,474,000	
16	LEADWAY ASSURANCE CO LTD	753,209,000	-	-	21,531,000	-	1,198,176,000	1,972,916,000	674,113,000	86,070,000	-	760,183,000	-	1,777,455,000	1,777,455,000	36,457,706,000	33,310,275,000	
17	MUTUAL BENEFITS LIFE ASS LTD	-	-	-	8,380,000	-	66,351,000	74,731,000	156,784,000	2,621,630,000	467,544,000	3,245,958,000	-	2,437,248,000	2,437,248,000	20,181,393,000	16,666,031,000	
18	NICON INSURANCE PLC	-	-	-	-	-	-	-	-	151,561,000	1,237,108,852	1,388,669,852	-	119,995,587	119,995,587	33,913,015,089	29,570,772,237	
19	NIGER INSURANCE PLC	-	-	-	-	-	-	-	17,474,000	232,060,000	226,260,000	475,794,000	-	2,874,541,000	2,874,541,000	18,433,183,000	16,343,296,000	
20	OLD MUTUAL NIG LIFE ASSU CO	-	-	-	-	-	-	-	119,832,000	243,555,000	-	363,387,000	-	2,870,482,000	2,870,482,000	4,538,060,000	4,086,914,000	
21	ROYAL EXCHANGE PRUD LIFE PLC	-	-	-	137,169,000	-	137,169,000	-	147,856,000	120,857,000	-	268,713,000	-	757,517,000	757,517,000	6,346,647,000	5,712,884,000	
22	STANDARD ALLI LIFE ASS CO LTD	-	-	-	2,500,904,000	-	2,500,904,000	-	815,569,000	79,668,000	219,599,000	1,114,836,000	-	403,992,000	403,992,000	6,904,157,000	3,096,107,000	
23	UBA METROPOLITAN	-	-	-	11,322,000	-	11,322,000	-	142,215,000	27,845,000	-	170,060,000	-	1,423,808,000	1,423,808,000	5,889,932,000	5,638,152,000	
24	UNIC INSURANCE PLC	-	-	-	-	-	53,024,000	53,024,000	-	-	392,838,000	150,873,000	-	39,392,000	39,392,000	5,597,160,000	4,950,968,000	
25	UNION ASS CO LTD	-	-	-	-	-	253,526,100	253,526,100	-	-	369,278,728	-	-	190,050,831	190,050,831	5,605,707,979	4,281,977,275	
26	ZENITH LIFE INS CO LTD	-	-	-	-	-	74,435,000,000	74,435,000	-	152,468,000	-	152,468,000	-	1,342,453,000	1,342,453,000	5,606,729,000	5,378,799,000	
	Sub-Total (Ins. Cos. only)	753,209,000	-	-	3,301,754,000	-	1,667,371,100	5,722,334,100	-	4,319,540,000	8,193,440,728	3,937,832,852	16,450,813,580	-	44,987,664,418	44,987,664,418	263,755,456,068	219,861,787,512
1	CONTINENTAL RE INS PLC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2	NIG REINSURANCE CORP	-	-	-	-	-	-	-	-	12,123,000	-	12,123,000	-	177,052,000	177,052,000	3,846,469,000	3,776,622,000	
	Sub-Total (Reins. Only)	-	-	-	-	-	-	-	-	12,123,000	-	12,123,000	-	177,052,000	177,052,000	3,846,469,000	3,776,622,000	
	Grand Total (Ins. Cos +Reins. Cos)	753,209,000	-	-	3,301,754,000	-	1,667,371,100	5,722,334,100	-	4,319,540,000	8,205,563,728	3,937,832,852	16,462,936,580	-	45,164,716,418	45,164,716,418	267,601,925,068	223,638,409,512

O/S.

Premium

-
54,181,000
-
276,217,000
-
755,000
115,526,000
14,788,000
-
103,767,000
26,907,000
-
24,359,000
27,807,000
1,972,916,000
74,731,000
-
-
-
137,169,000
2,500,904,000
11,322,000
53,024,000
253,526,100
74,435,000
5,722,334,100
-
-
-
5,722,334,100

2013 annual LIFE BSHEET - LIABILITES

S/NO	NAMES OF COY	ISSUED & PAID UP	SHARE PREM. A/C	RESERVES				
				CONTINGENCY RESERV.	CAPITAL RESERV.	OTHER RESERV.	SUB. TOTAL	
1	NSIA INSURANC PLC	1,746,299,000.00	647,500,000.00	97,340,000.00	-	517,790,000.00	3,008,929,000.00	1
2	AFRICAN ALLIANCE INS CO LTD	10,292,500,000.00	14,365,133,000.00	209,401,000.00	-	18,118,532,000.00	6,748,502,000.00	2
3	AIICO INSURANCE PLC	1,838,863,000.00	2,046,073,000.00	985,445,000.00	764,538,000.00	1,199,249,000.00	4,435,670,000.00	3
4	ALLIANCE & GEN LIFE ASS PLC						-	4
5	CAPITAL EXPRESS ASSURANCE	2,000,000,000.00	-	231,273,000.00	-	150,953,000.00	2,080,320,000.00	5
6	CORNERSTONE INSURANCE PLC						-	6
7	CUSTODIAN LIFE ASSURANCE LTD	2,000,000,000.00	184,717,000.00	307,874,000.00	-	702,127,000.00	3,194,718,000.00	7
8	ARM LIFE PLC	2,892,836,000.00	802,439,000.00	187,655,000.00	-	1,939,569,000.00	1,943,361,000.00	8
9	FBN LIFE ASSURANCE	3,480,000,000.00	-	107,566,000.00	-	94,061,000.00	3,681,627,000.00	9
10	GOLDLINK INS PLC	1,100,000,000.00	984,132,000.00	79,420,000.00	-	3,454,095,000.00	1,290,543,000.00	10
11	GREAT NIG LIFE ASSURANCE LTD	620,760,000.00	1,093,759,000.00	183,809,000.00	-	1,953,210,000.00	3,851,538,000.00	11
12	MANSARD INSURANCE	1,000,000,000.00	800,000,000.00	241,751,000.00	1,000,000,000.00	162,973,000.00	3,204,724,000.00	12
13	INDUSTRIAL & GEN INS PLC	-	-	-	-	-	-	13
14	WAPIC LIFE ASSURANCE LTD	2,500,000,000.00	-	85,007,000.00	35,472,000.00	434,367,000.00	2,186,112,000.00	14
15	LASACO LIFE ASSURANCE CO LTD	2,000,000,000.00	-	62,316,000.00	-	14,681,000.00	2,076,997,000.00	15
16	LEADWAY ASSURANCE CO LTD	1,250,000,000.00	-	497,116,000.00	-	523,844,000.00	2,270,960,000.00	16
17	MUTUAL BENEFITS LIFE ASSU LTD	150,000,000.00	1,850,000,000.00	219,845,000.00	-	347,512,000.00	2,567,357,000.00	17
18	NICON INSURANCE PLC	1,533,334,000.00	6,958,333,333.00	341,394,205.00	-	13,932,234,566.00	22,765,296,104.00	18
19	NIGER INSURANCE PLC	1,212,652,000.00	369,088,000.00	465,729,000.00	-	2,598,247,000.00	4,645,716,000.00	19
20	OLD MUTUAL NIG. LIFE ASS CO.	2,000,000,000.00	400,000,000.00	112,877,000.00	-	105,937,000.00	2,618,814,000.00	20
21	ROYAL EXCHANGE PRUD LIFE PLC	2,161,339,000.00	404,494,000.00	63,182,000.00	-	529,445,000.00	3,158,460,000.00	21
22	STANDARD ALLIA LIFE ASS CO LTD	2,700,000,000.00	1,171,656,000.00	150,860,000.00	-	1,914,687,000.00	2,107,829,000.00	22
23	UBA METROPOLITAN LIFE	1,000,000,000.00	2,494,862,000.00	93,733,000.00	-	478,605,000.00	3,109,990,000.00	23
24	UNIC INSURANCE PLC	1,291,148,000.00	878,055,000.00	512,143,000.00	-	136,040,000.00	2,545,306,000.00	24
25	UNION ASS CO LTD	1,532,095,000.00	447,063,000.00	112,043,000.00	-	83,587,000.00	2,174,788,000.00	25
26	ZENITH LIFE ASSURANCE LIMITED	2,000,000,000.00		199,769,000.00		1,786,165,000.00	3,985,934,000.00	26
	Sub-Total (Ins. Cos Only)	48,301,826,000.00	35,897,304,333.00	5,547,548,205.00	1,800,010,000.00	4,474,283,434.00	87,072,405,104.00	
1	CONTINENTAL RE-INS PLC						-	1
2	NIGERIA RE-INSURANCE CORP	543,750,000.00	3,235,021,000.00	106,985,000.00	-	283,762,000.00	3,601,994,000.00	2
	Sub-Total (Ins. Reins. Only)	543,750,000.00	3,235,021,000.00	106,985,000.00	-	283,762,000.00	3,601,994,000.00	
	Grand Total (Ins. Cos.+ Reins. Co.)	48,845,576,000.00	39,132,325,333.00	5,654,533,205.00	1,800,010,000.00	4,758,045,434.00	90,674,399,104.00	

	CURRENT LIABILITIES							INS. FUNDS
	AMT. DUE TO INSURANCE	AMOUNT DUE TO REINS	AMT DUE TO AGENT & BROKERS	AMT. DUE TO POLICY HOLDERS	AMT. DUE TO RELATED COMPANIES	OTHER CREDITORS	SUB TOTAL	
NSIA INSURANC PLC	-	-	-	-	-	483,142,000.00	483,142,000.00	771,656,000.00
AFRICAN ALLIANCE INS CO LTD	-	-	-	-	-	1,128,222,000.00	1,128,222,000.00	7,066,878,000.00
AIICO INSURANCE PLC	-	-	-	-	-	1,486,711,000.00	1,486,711,000.00	6,356,398,000.00
ALLIANCE & GEN LIFE ASS PLC							-	
CAPITAL EXPRESS ASSURANCE	-	-	-	-	-	979,200,000.00	979,200,000.00	3,074,208,000.00
CORNERSTONE INSURANCE PLC							-	
CUSTODIAN LIFE ASSURANCE LTD	-	-	-	-	-	635,476,000.00	635,476,000.00	2,561,225,000.00
ARM LIFE PLC	-	-	-	-	-	453,755,000.00	453,755,000.00	1,445,663,000.00
FBN LIFE ASSURANCE	-	-	-	-	-	5,531,000.00	5,531,000.00	3,650,573,000.00
GOLDLINK INS PLC	-	-	-	-	-	113,620,000.00	113,620,000.00	1,002,800,000.00
GREAT NIG LIFE ASSURANCE LTD	-	-	-	-	-	831,559,000.00	831,559,000.00	1,725,385,000.00
MANSARD INSURANCE	-	-	-	-	-	407,391,000.00	407,391,000.00	2,099,400,000.00
INDUSTRIAL & GEN INS PLC							-	
WAPIC LIFE ASSURANCE LTD	-	-	-	-	-	11,583,000.00	11,583,000.00	493,014,000.00
LASACO LIFE ASSURANCE CO LTD	-	-	-	-	-	199,769,000.00	199,769,000.00	1,048,148,000.00
LEADWAY ASSURANCE CO LTD	-	-	-	-	-	1,035,260,000.00	1,035,260,000.00	21,717,600,000.00
MUTUAL BENEFITS LIFE ASSU LTD	-	-	-	-	-	793,118,000.00	793,118,000.00	1,704,176,000.00
NICON INSURANCE PLC	151,561,000.00	-	-	14,875,431.00	-	48,338,447.00	214,774,878.00	3,353,384,142.00
NIGER INSURANCE PLC	-	-	-	-	-	611,185,000.00	611,185,000.00	5,958,376,000.00
OLD MUTUAL NIG. LIFE ASS CO.	-	-	-	-	-	236,147,000.00	236,147,000.00	947,315,000.00
ROYAL EXCHANGE PRUD LIFE PLC	-	-	-	-	-	465,182,000.00	465,182,000.00	2,055,869,000.00
STANDARD ALLIA LIFE ASS CO LTD	-	-	-	-	-	909,266,000.00	909,266,000.00	2,814,520,000.00
UBA METROPOLITAN LIFE	-	-	-	-	-	171,909,000.00	171,909,000.00	2,538,374,000.00
UNIC INSURANCE PLC	-	14,380,000.00	-	-	-	757,455,000.00	771,835,000.00	641,191,000.00
UNION ASS CO LTD	-	-	-	-	-	13,817,000.00	13,817,000.00	2,025,183,000.00
ZENITH LIFE ASSURANCE LIMITED	-	-	-	-	-	36,923,000.00	36,923,000.00	1,070,235,000.00
Sub-Total (Ins. Cos Only)	151,561,000.00	14,380,000.00		14,875,431.00		11,786,925,447.00	11,967,741,878.00	76,121,571,142.00
CONTINENTAL RE-INS PLC							-	
NIGERIA RE-INSURANCE CORP	-	-	-	-	-	34,290,000.00	34,290,000.00	60,064,000.00
Sub-Total (Ins. Reins. Only)						34,290,000.00	34,290,000.00	60,064,000.00
Grand Total (Ins. Cos.+ Reins. Co.)	151,561,000.00	14,380,000.00	-	14,875,431.00	-	11,821,215,447.00	12,002,031,878.00	76,181,635,142.00

O/S CLAIMS	D/ADMIN FUUDS	SUB. TOTAL	SHORT TERM BORROWING			SECURED
			SECURED	UNSECURED	SUB. TOTAL	
-	3,139,000.00	774,795,000.00	-	-	-	-
-	3,812,220,000.00	10,879,098,000.00	-	-	-	-
-	17,000,919,000.00	23,357,317,000.00	-	-	-	-
-	-	-	-	-	-	-
-	809,668,000.00	3,883,876,000.00	-	-	-	-
-	-	-	-	-	-	-
-	3,080,315,000.00	5,641,540,000.00	-	-	-	-
-	665,429,000.00	2,111,092,000.00	-	-	-	-
-	-	3,650,573,000.00	-	-	-	-
-	930,960,000.00	1,933,760,000.00	-	-	-	-
-	648,849,000.00	2,374,234,000.00	-	-	-	-
-	2,189,940,000.00	4,289,340,000.00	-	-	-	-
-	-	-	-	-	-	-
-	1,455,087,000.00	1,948,101,000.00	-	-	-	-
-	1,287,024,000.00	2,335,172,000.00	-	-	-	-
-	11,106,337,000.00	32,823,937,000.00	-	-	-	-
-	14,927,699,000.00	16,631,875,000.00	-	-	-	-
-	16,147,986,965.00	19,501,371,107.00	-	-	-	-
-	4,500,009,000.00	10,458,385,000.00	-	-	-	-
-	133,823,000.00	1,081,138,000.00	-	-	-	-
-	599,106,000.00	2,654,975,000.00	-	-	-	-
-	923,561,000.00	3,738,081,000.00	-	-	-	-
-	53,440,000.00	2,591,814,000.00	-	-	-	-
196,978,000.00	699,972,000.00	1,538,141,000.00	133,848,000.00	-	133,848,000.00	-
-	803,461,000.00	2,828,644,000.00	-	-	-	-
-	213,208,000.00	1,283,443,000.00	-	-	-	-
196,978,000.00	81,992,152,965.00	158,310,702,107.00	133,848,000.00	-	133,848,000.00	-
-	-	-	-	-	-	-
-	142,014,000.00	202,078,000.00	-	-	-	-
-	142,014,000.00	202,078,000.00	-	-	-	-
196,978,000.00	82,134,166,965.00	158,512,780,107.00	133,848,000.00	-	133,848,000.00	-

LONG TERM BORROWING			OTHER LIABILITIES	BAL. OF PRO&LOSS APP. A/C	TOTAL LIABILITIES	Total Capital	Equity
UNSECURED	TAXATION	SUB. TOTAL					
-	29,881,000.00	29,881,000.00	42,969,000.00	-	4,339,716,000.00	2,393,799,000.00	3,008,929,000
-	182,367,000.00	182,367,000.00	566,446,000.00	-	19,504,635,000.00	24,657,633,000.00	6,748,502,000
-	126,250,000.00	126,250,000.00	389,513,000.00	-	29,795,461,000.00	3,884,936,000.00	4,435,670,000
		-			-	-	0
-	29,916,000.00	29,916,000.00	-	-	6,973,312,000.00	2,000,000,000.00	2,080,320,000
		-			-	-	0
-	47,673,000.00	47,673,000.00	271,478,000.00	-	9,790,885,000.00	2,184,717,000.00	3,194,718,000
-	11,913,000.00	11,913,000.00	288,763,000.00	-	4,808,884,000.00	3,695,275,000.00	1,943,361,000
-	63,990,000.00	63,990,000.00	3,921,830,000.00	-	11,323,551,000.00	3,480,000,000.00	3,681,627,000
-	30,180,000.00	30,180,000.00	158,264,000.00	-	945,281,000.00	2,084,132,000.00	-1,290,543,000
-	114,571,000.00	114,571,000.00	292,069,000.00	-	7,463,971,000.00	1,714,519,000.00	3,851,538,000
-	90,357,000.00	90,357,000.00	2,140,841,000.00	-	10,132,653,000.00	1,800,000,000.00	3,204,724,000
		-			-	-	0
-	76,471,000.00	76,471,000.00	121,789,000.00	-	4,344,056,000.00	2,500,000,000.00	2,186,112,000
-	49,107,000.00	49,107,000.00	198,316,000.00	-	4,859,361,000.00	2,000,000,000.00	2,076,997,000
-	230,917,000.00	230,917,000.00	96,632,000.00	-	36,457,706,000.00	1,250,000,000.00	2,270,960,000
-	157,779,000.00	157,779,000.00	31,264,000.00	-	20,181,393,000.00	2,000,000,000.00	2,567,357,000
-	-	-	8,568,427,000.00	-	33,913,015,089.00	8,491,667,333.00	22,765,296,104
-	30,854,000.00	30,854,000.00	2,687,043,000.00	-	18,433,183,000.00	1,581,740,000.00	4,645,716,000
-	37,800,000.00	37,800,000.00	564,161,000.00	-	4,538,060,000.00	2,400,000,000.00	2,618,814,000
-	19,488,000.00	19,488,000.00	48,542,000.00	-	6,346,647,000.00	2,565,833,000.00	3,158,460,000
-	9,850,000.00	9,850,000.00	139,131,000.00	-	6,904,157,000.00	3,871,656,000.00	2,107,829,000
-	16,178,000.00	16,178,000.00	41,000.00	-	5,889,932,000.00	3,494,862,000.00	3,109,990,000
441,194,000.00	36,815,000.00	478,009,000.00	130,021,000.00	-	5,597,160,000.00	2,169,203,000.00	2,545,306,000
-	31,570,000.00	31,570,000.00	584,522,979.00	-	5,605,707,979.00	1,979,158,000.00	2,174,788,000
-	175,470,000.00	175,470,000.00	124,959,000.00	-	5,606,729,000.00	2,000,000,000.00	3,985,934,000
441,194,000.00	1,599,397,000.00	2,040,591,000.00	4,230,167,979.00	-	263,755,456,068.00	84,199,130,333.00	87,072,405,104.00
		-			-	-	0
-	8,107,000.00	8,107,000.00	-	-	3,846,469,000.00	3,778,771,000.00	3,601,994,000
	1,607,504,000.00	8,107,000.00	-	-	3,846,469,000.00	3,778,771,000.00	3,601,994,000
441,194,000.00	1,607,504,000.00	2,316,394,000.00	4,230,167,979.00	-	267,601,925,068.00		90,674,399,104

Reserves

	615,130,000.00
-	17,909,131,000.00
	550,734,000.00
	-
	80,320,000.00
	-
	1,010,001,000.00
-	1,751,914,000.00
	201,627,000.00
-	3,374,675,000.00
	2,137,019,000.00
	1,404,724,000.00
	-
-	313,888,000.00
	76,997,000.00
	1,020,960,000.00
	567,357,000.00
	14,273,628,771.00
	3,063,976,000.00
	218,814,000.00
	592,627,000.00
-	1,763,827,000.00
-	384,872,000.00
	376,103,000.00
	1,985,934,000.00
	2,062,514,771.00
	-
-	176,777,000.00
-	176,777,000.00
	2,696,497,771.00

2013 MARKET RATIO ANALYSIS OF GENERAL INSURANCE BUSINESS

NAME OF COMPANIES	Total Assets	O/S Premium	O/S Premium on Assets (%)
1 NSIA INSURANCE CO	8,963,089,000	31,693,000	0.4
2 AIICO INSURANCE PLC	11,923,480,000	35,772,000	0.3
3 ALLIANCE & GENERAL INS PLC	-	-	-
4 ANCHOR INSURANCE CO LTD	4,927,209,000	46,023,000	0.9
5 CONSOLIDATED HALLMARK PLC	6,130,357,618	51,398,187	0.8
6 CORNERSTONE INSURANCE PLC	13,962,425,000	56,613,000	0.4
7 CUSTODIAN AND ALLIED INS PLC	29,176,148,000	95,294,000	0.3
8 EQUITY ASSURANCE CO PLC	8,262,384,000	403,409,000	4.9
9 FIN INSURANCE PLC	6,007,501,000	-	0.0
10 GOLDLINK INS CO LTD	2,579,380,000	103,685,000	4.0
11 GREAT NIG INS PLC	3,177,219,000	39,896,000	1.3
12 MANSARD ASS PLC	18,657,128,000	139,461,000	0.7
13 GUINEA INSURANCE	4,213,959,000	4,053,000	0.1
14 INDUATRIAL & GEN INS PLC	35,222,191,000	404,792,000	1.1
15 KBL INSURANCE CO. LTD	5,219,051,000	1,293,000	0.0
16 INT ENERGY INS CO LTD	12,214,996,218	2,465,422,103	20.2
17 INTERCON WAPIC INS PLC	19,679,892,000	34,430,000	0.2
18 INVESTMENT & ALLIED INS. CO.	354,285,340	-	0.0
19 LASACO ASSURANCE PLC	11,193,206,000	-	0.0
20 LAW UNION AND ROCK INS PLC	6,908,473,000	71,828,000	1.0
21 LEADWAY ASSURANCE CO LTD	60,883,828,000	1,073,831,000	1.8
22 LINKAGE ASSURANCE PLC	17,738,500,000	3,494,000	0.0
23 MUTUAL BENEFIT ASS PLC	14,448,462,000	247,225,000	1.7
24 NEM INSURANCE PLC	9,627,877,000	347,494,000	3.6
25 NICON INSURANCE PLC	33,209,856,481	13,966,875,859	42.1
26 NIGERIAN AGRICULTURAL INS.	7,170,821,079	-	0.0
27 NIGER INSURANCE PLC	5,748,458,000	-	0.0
28 OASIS INSURANCE PLC	3,999,201,000	15,967,000	0.4
29 OLD MUTUAL INSURANCE CO. LTD	6,198,180,000	-	0.0
30 PRESTIGE ASSURANCE PLC	10,134,493,000	222,000	0.0
31 REGENCY ALLIANCE INS PLC	6,205,026,000	196,701,000	3.2
32 ROYAL EXCHANGE ASS NIG PLC	13,034,746,000	140,284,000	1.1
33 SOVERIGN TRUST INS PLC	8,649,295,000	98,328,000	1.1
34 STACO INSURANCE PLC	8,363,375,000	118,554,000	1.4
35 STANDARD ALLIANCE INS PLC	8,788,881,000	7,673,000	0.1
36 STERLING ASS NIG LTD	4,800,538,000	210,959,000	4.4
37 THE UNIVERSAL INS CO LTD	11,103,559,000	14,045,000	0.1
38 UNION ASS CO LTD	4,587,946,000	253,055,000	5.5
39 UNITRUST INS CO LTD	12,389,940,000	18,073,000	0.1
40 UNITYKAPITAL ASS PLC	10,484,882,000	1,576,300,000	15.0
41 ZENITH GEN INS CO LTD	20,027,989,000	-	0.0
	486,368,227,736	22,274,143,149	
	-		
1 CONTINENTAL RE INS PLC	25,042,296,000	-	0.0
2 NIG REINSURANCE CORP	14,867,284,000	279,247,000	0.7
Sub-Total	39,909,580,000	279,247,000	0.7
Grand Total	526,277,807,736	22,553,390,149	4.3

Total Investment	Investment on assets(%)	Total Equity	Total Capital	Net Premium
6,321,751,000	70.5	5,323,966,000	3,866,264,000	2,158,873,000
6,639,295,000	55.7	6,206,491,000	2,404,556,000	7,833,187,000
0	-	-	-	-
3,539,681,000	71.8	4,147,465,000	2,720,200,000	1,923,365,000
3,814,495,313	62.2	3,629,746,341	3,000,000,000	2,568,693,100
10,064,568,000	72.1	6,966,265,000	6,357,171,000	1,990,279,000
17,088,523,000	58.6	10,082,995,000	3,584,607,000	6,998,650,000
3,107,350,000	37.6	3,339,064,000	5,528,842,000	2,028,909,000
4,621,638,000	76.9	4,783,510,000	3,393,878,000	759,162,000
587,609,000	22.8	-1,647,773,000	2,854,640,000	3,299,422,000
1,707,731,000	53.7	1,577,129,000	3,309,887,000	941,428,000
11,535,284,000	61.8	10,319,908,000	7,043,244,000	9,565,664,000
2,976,827,000	70.6	2,982,953,000	3,407,545,000	978,027,000
8,648,183,000	24.6	15,294,506,000	15,646,400,000	6,472,167,000
4,866,594,000	93.2	-955,259,493	14,134,551,904	1,543,977,000
8,692,710,151	71.2	3,660,607,000	3,586,051,000	5,199,091,664
16,759,619,000	85.2	10,930,400,034	4,173,310,715	1,433,826,000
327,138,328	92.3	14,547,612,000	13,998,665,000	4,872,326
7,495,762,000	67.0	5,798,920,000	4,607,784,000	2,381,021,000
4,358,662,000	63.1	4,172,200,000	3,081,699,000	2,952,806,000
36,300,312,000	59.6	13,196,210,000	3,527,624,000	8,899,437,000
15,897,857,000	89.6	15,367,958,000	4,728,440,000	1,585,706,000
8,867,961,000	61.4	3,305,130,000	4,000,000,000	4,367,470,000
7,174,323,000	74.5	4,685,324,000	2,912,802,000	7,790,962,000
17,845,881,712	53.7	22,408,023,202	9,991,667,000	851,493,493
5,906,488,770	82.4	6,004,548,507	2,500,000,000	969,040,327
4,155,026,000	72.3	3,235,871,000	3,079,498,000	2,754,761,000
2,430,415,000	60.8	3,191,802,000	3,662,714,000	1,040,523,000
5,823,781,000	94.0	4,438,425,000	3,100,000,000	881,427,000
4,361,695,000	43.0	4,413,343,000	2,409,697,000	1,748,164,000
3,746,180,000	60.4	3,887,846,000	3,334,375,000	2,023,252,000
7,169,873,000	55.0	6,230,543,000	4,129,404,000	3,916,907,000
4,531,434,000	52.4	3,483,497,000	3,552,722,000	4,309,150,000
4,265,609,000	51.0	3,009,111,000	3,504,708,000	6,281,278,000
6,099,916,000	69.4	4,741,473,000	21,848,636,000	3,557,182,000
3,495,868,000	72.8	3,067,847,000	3,781,738,000	2,030,444,000
6,777,099,000	61.0	8,541,873,000	8,825,018,000	403,359,000
2,689,089,000	58.6	2,177,129,000	2,643,293,000	1,926,906,000
8,974,640,000	72.4	6,831,980,000	3,300,000,000	1,682,800,000
5,895,614,000	56.2	9,008,178,000	7,596,933,000	2,188,617,000
16,213,807,000	81.0	12,485,563,000	5,588,423,000	3,038,638,000
301,776,290,274		254,872,379,591	210,850,723,619	123,280,936,910
16,826,991,000	67.2	14,147,335,000	9,101,823,000	12,257,723,000.00
13,876,936,000	93.3	14,124,016,000	5,124,876,000	510,498,000.00
30,703,927,000	161	28,271,351,000	14,226,699,000	12,768,221,000
332,480,217,274		283,143,730,591	225,077,422,619	136,049,157,910

Capital Adequacy NP/Capital	Cap/Tassets(%)	Total Reserve	Treserves/Tcapital (%)	Assets Quality Equities/Tassets(%)
55.8	43.1	1,457,702,000	37.7	59.4
325.8	20.2	3,801,935,000	158.1	52.1
-	-	-	-	-
70.7	55.2	1,427,265,000	52.5	84.2
85.6	48.9	629,746,341	21.0	59.2
31.3	45.5	609,094,000	9.6	49.9
195.2	12.3	6,498,388,000	181.3	34.6
36.7	66.9	-2,189,778,000	-39.6	40.4
22.4	56.5	1,389,632,000	40.9	79.6
115.6	110.7	-4,502,413,000	-157.7	-63.9
28.4	104.2	-1,732,758,000	-52.4	49.6
135.8	37.8	3,276,664,000	46.5	55.3
28.7	80.9	-424,592,000	-12.5	70.8
41.4	44.4	-351,894,000	-2.2	43.4
10.9	270.8	-15,089,811,397	-106.8	-18.3
145.0	29.4	74,556,000	2.1	30.0
34.4	21.2	6,757,089,319	161.9	55.5
0.0		548,947,000	3.9	4106.2
51.7	41.2	1,191,136,000	25.9	51.8
95.8	44.6	1,090,501,000	35.4	60.4
252.3	5.8	9,668,586,000	274.1	21.7
33.5	26.7	10,639,518,000	225.0	86.6
109.2	27.7	-694,870,000	-17.4	22.9
267.5	30.3	1,772,522,000	60.9	48.7
8.5	30.1	12,416,356,202	124.3	67.5
38.8	34.9	3,504,548,507	140.2	83.7
89.5	53.6	156,373,000	5.1	56.3
28.4	91.6	-470,912,000	-12.9	79.8
28.4	50.0	1,338,425,000	43.2	71.6
72.5	23.8	2,003,646,000	83.1	43.5
60.7	53.7	553,471,000	16.6	62.7
94.9	31.7	2,101,139,000	50.9	47.8
121.3	41.1	-69,225,000	-1.9	40.3
179.2	41.9	-495,597,000	-14.1	36.0
16.3	248.6	-17,107,163,000	-78.3	53.9
53.7	78.8	-713,891,000	-18.9	63.9
4.6	79.5	-283,145,000	-3.2	76.9
72.9	57.6	-466,164,000	-17.6	47.5
51.0	26.6	3,531,980,000	107.0	55.1
28.8	72.5	1,411,245,000	18.6	85.9
54.4	27.9	6,897,140,000	123.4	62.3
		40,155,391,972		
134.7	61.2	5,045,512,000	55.4	95.2
0.0	12.8	8,999,140,000	0.0	35.4
89.7	74.1	14,044,652,000	98.7	5.4
		54,200,043,972		

2013 MARKET RATIO ANALYSIS ON LIFE INSURANCE BUSINESS

NAME OF COMPANIES		Total Assets	O/S Premium	O/S Premium on Assets (%)
1	NSIA INSURANCE PLC	4,339,716,000	0.00	0
2	AFRICAN ALLIANCE INS. CO. LTD.	19,504,635,000	54,181,000.00	0.277785255
3	AIICO INS URANCE PLC	29,795,461,000	0.00	0
4	ALLIANCE & GEN LIFE ASS PLC	0	0.00	-
5	CAPITAL EXPRESS INS CO LTD	6,973,312,000	276,217,000.00	3.961058963
6	CORNERSTONE INSURANCE PLC	-	0.00	-
7	CUSTODIAN LIFE ASS LTD(crusader)	9,790,885,000	755,000.00	0.007711254
8	ARM LIFE PLC(crystal life)	4,808,884,000	115,526,000.00	2.402345326
9	FBN LIFE ASSURANCE	11,323,551,000	14,788,000.00	0.130595076
10	GOLD LINK INS CO LTD	945,281,000	0.00	0.00
11	GREAT NIGERIA LIFE ASS PLC	7,463,971,000	103,767,000.00	1.39
12	MANSARD INSURANCE PLC	10,132,653,000	26,907,000.00	0.27
13	INDUSTTRIAL & GEN INS PLC	0	0.00	-
14	WAPIC LIFE ASSURANCE LTD	4,344,056,000	24,359,000.00	0.56
15	LASACO ASSURANCE PLC	4,859,361,000	27,807,000.00	0.57
16	LEADWAY ASSURANCE CO LTD	36,457,706,000	1,972,916,000.00	5.41
17	MUTUAL BENEFIT LIFE ASS CO LTD	20,181,393,000	74,731,000.00	0.37
18	NICON INSURANCE PLC	33,913,015,089	0.00	0.00
19	NIGER INSURANCE PLC	18,433,183,000	0.00	0.00
20	OLD MUTUAL NIG LIFE ASS CO	4,538,060,000	0.00	0.00
21	ROYAL PRUD LIFE ASS PLC	6,346,647,000	137,169,000.00	2.16
22	STANDARD ALLIN LIFE ASS CO LTD	6,904,157,000	2,500,904,000.00	36.22
23	UBA METRO LIFE INS CO LTD	5,889,932,000	11,322,000.00	0.19
24	UNIC INSURANCE PLC	5,597,160,000	53,024,000.00	0.95
25	UNION ASS CO LTD	5,605,707,979	253,526,100.00	4.52
26	ZENITH LIFE ASSURANCE LTD	5,606,729,000	74,435,000.00	1.33
27	SPRING LIFE ASSURANCE PLC	-	-	-
	Sub-Total	263,755,456,068	5,722,334,100.00	2.17
1	CONTINENTAL RE INS PLC	-	-	-
2	NIG REINSURANCE CORP	3,846,469,000	0	0
	Sub-Total	3,846,469,000	0	0
	Grand Total	267,601,925,068	5,722,334,100	2

Total Investment	Investment on assets(%)	Equity	Total Capital	Net Premium	Capital NP/Capital
3,836,573,000	88.4	3,008,929,000	2,393,799,000	624,250,000.00	26.1
14,877,300,000	76.3	6,748,502,000	24,657,633,000	6,492,574,000.00	26.3
21,763,534,000	73.0	4,435,670,000	3,884,936,000	12,949,980,000.00	333.3
-	-	-	-	-	-
5,578,848,000	80.0	2,080,320,000	2,000,000,000	2,497,348,000.00	124.9
0	-	0	0	-	-
7,589,460,000	77.5	3,194,718,000	2,184,717,000	1,563,542,000.00	71.6
3,529,038,000	73.4	1,943,361,000	3,695,275,000	854,974,000.00	23.1
10,842,458,000	95.8	3,681,627,000	3,480,000,000	3,668,882,000.00	105.4
278,468,000	29.5	-1,290,543,000	2,084,132,000	1,376,383,000.00	66.0
6,430,075,000	86.1	3,851,538,000	1,714,519,000	1,086,670,000.00	63.4
8,939,802,000	88.2	3,204,724,000	1,800,000,000	2,278,850,000.00	126.6
0	-	0	0	4,384,522,000.00	0.0
3,687,582,000	84.9	2,186,112,000	2,500,000,000	651,985,000.00	26.1
3,472,474,000	71.5	2,076,997,000	2,000,000,000	1,228,798,000.00	61.4
33,310,275,000	91.4	2,270,960,000	1,250,000,000	5,277,777,000.00	422.2
16,666,031,000	82.6	2,567,357,000	2,000,000,000	2,458,683,000.00	122.9
29,570,772,237	87.2	22,765,296,104	8,491,667,333	127,035,161.00	1.5
16,343,296,000	88.7	4,645,716,000	1,581,740,000	7,699,434,000.00	486.8
4,086,914,000		2,618,814,000	2,400,000,000	541,215,000.00	22.6
5,712,884,000	90.0	3,158,460,000	2,565,833,000	1,155,072,000.00	45.0
3,096,107,000	44.8	2,107,829,000	3,871,656,000	1,281,566,000.00	33.1
5,638,152,000	95.7	3,109,990,000	3,494,862,000	1,293,384,000.00	37.0
4,950,968,000	88.5	2,545,306,000	2,169,203,000	102,528,000.00	4.7
4,281,977,275	76.4	2,174,788,000	1,979,158,000	975,043,000.00	49.3
5,378,799,000	95.9	3,985,934,000	2,000,000,000	1,084,040,000.00	54.2
-	-	-	-	-	-
219,861,787,512	83.4	87,072,405,104	84,199,130,333	52,885,491,161.00	62.8
-	-	-	-	-	-
3,776,622,000	98.2	3,601,994,000	3,778,771,000	154,067,000.00	4.1
3,776,622,000	98	3,601,994,000	3,778,771,000	154,067,000	4
223,638,409,512		90,674,399,104	87,977,901,333	53,039,558,161	67

Adequacy		Assets	
Cap/Tassets(%)	Total Reserve	Treserves/Tcapital (%)	Quality Equities/Tassets(%)
55.2	615,130,000	25.7	69.3
126.4	-17,909,131,000	-72.6	34.6
13.0	550,734,000	14.2	14.9
-	-	-	-
28.7	80,320,000	4.0	29.8
-	-	-	-
22.3	1,010,001,000	46.2	32.6
76.8	-1,751,914,000	-47.4	40.4
30.7	201,627,000	5.8	32.5
220.5	-3,374,675,000	-161.9	-136.5
23.0	2,137,019,000	124.6	51.6
17.8	1,404,724,000	78.0	31.6
-	-	-	-
57.5	-313,888,000	-12.6	50.3
41.2	76,997,000	3.8	42.7
3.4	1,020,960,000	81.7	6.2
9.9	567,357,000	28.4	12.7
25.0	14,273,628,771	168.1	67.1
8.6	3,063,976,000	193.7	25.2
52.9	218,814,000	9.1	57.7
40.4	592,627,000	23.1	49.8
56.1	-1,763,827,000	-45.6	30.5
59.3	-384,872,000	-11.0	52.8
38.8	376,103,000	17.3	45.5
35.3	0	0.0	38.8
35.7	1,985,934,000	99.3	71.1
31.9	2,677,644,771		
-	-	-	-
98.2	-176,777,000	-4.7	93.6
98	-176,777,000	-5	94
32.9	2,696,497,771	3.1	33.9