

2013 annual quater INDIVIDUAL LIFE INSURANCE BUSINESS

S/N	COMPANY	REG NO	GP RECEIVED	premium	NET	LIFE FUND	LIFE FUND	INVESTMENT	EXP OF
			LOCALLY	ceded	PREMIUM	BEG OF YR	END OF YR	INCOME	MANAGEMENT
1	NSIA INSURANCE	RIC003	195,696,000.00	10,371,000.00	185,325,000.00	-	-	13,470,000.00	41,254,000.00
2	AFRICAN ALLIANCE INS. CO. LTD.	RIC002	950,034,000.00	1,216,000.00	948,818,000.00	-	-	-	184,643,000.00
3	ALLIANCE & GEN LIFE ASS PLC	RIC001			-				
4	AIICO INS URANCE PLC	RIC005			-				
5	CAPITAL EXPRESS INS CO LTD	RIC116	439,739,000.00	2,207,000.00	437,532,000.00	-	-	9,662,000.00	123,998,000.00
6	CORNERSTONE INSURANCE PLC	RIC008			-				
7	CUSTODIAN LIFE ASS(crusader)	RIC009			-				
8	ARM LIFE PLC(CRYSTAL LIFE)	RIC012			-				
9	GOLD LINK INS CO LTD	RIC013	25,920,000.00	-	25,920,000.00	-	-	-	12,693,000.00
10	GREAT NIGERIA LIFE ASS PLC	RIC014	248,262,000.00	-	248,262,000.00	-	-	-	171,411,000.00
11	MANSARD INSURANCE	RIC017	719,748,000.00	16,059,000.00	703,689,000.00	-	-	139,575,000.00	267,529,000.00
12	UBA METRO LIFE INS CO LTD	RIC042			-				
13	SPRING LIFE ASSURANCE PLC	RIC015			-				
13	INDUSTTRIAL & GEN INS PLC	RIC018	1,691,912,000.00	1,581,324,000.00	110,588,000.00			30,913,000.00	202,799,000.00
14	LASACO LIFE ASS CO LTD	RIC087			-				
15	LEADWAY ASSURANCE CO LTD	RIC025	1,345,272,000.00	21,501,000.00	1,323,771,000.00	-	-	340,086,000.00	228,161,000.00
16	LTD	RIC027	802,365,000.00	-	802,365,000.00	-	-	-	-
18	NICON INSURANCE PLC	RIC001	42,325,606.00	-	42,325,606.00	1,521,590,700.00	1,542,556,700.00	-	69,820,915.00
19	NIGER INSURANCE PLC	RIC007	1,579,348,000.00	86,660,000.00	1,492,688,000.00	-	-	4,028,181,000.00	1,110,427,000.00
20	OLD MUTUAL LIFE ASSURANCE	RIC-032	780,676,000.00	239,461,000.00	541,215,000.00	-	-	321,272,000.00	1,143,715,000.00
21	ROYAL PRUD LIFE ASS PLC	RIC035			-				
22	LTD	RIC040			-				
23	UNIC INSURANCE PLC	RIC092	6,031,000.00		6,031,000.00	139,207,000.00	153,751,000.00	12,408,000.00	5,827,000.00
24	UNION ASS CO LTD	RIC013			-				
25	WAPIC LIFE ASSURANCE LTD	RIC046	708,288,000.00	56,303,000.00	651,985,000.00	-	-	401,070,000.00	80,418,000.00
26	ZENITH LIFE ASSURANCE LTD	RIC048	1,522,731,000.00	272,306,000.00	1,250,425,000.00	-	-	697,123,000.00	196,234,000.00
27	FBN LIFE	RIC050			-				
	<b>SUB TOTAL</b>		<b>11,058,347,606.00</b>	<b>2,287,408,000.00</b>	<b>8,770,939,606.00</b>	<b>1,660,797,700.00</b>	<b>1,696,307,700.00</b>	<b>5,993,760,000.00</b>	<b>3,838,929,915.00</b>
					-				
					-				
1	CONTINENTAL REINS PLC	RIC001			-				
2	NIGERIA RE-INSURANCE CORP	RIC002	155,554,000.00	1,487,000.00	154,067,000.00	-	-	54,943,000.00	145,036,000.00
	<b>Grand Total</b>		<b>11,213,901,606.00</b>	<b>2,288,895,000.00</b>	<b>8,925,006,606.00</b>	<b>1,660,797,700.00</b>	<b>1,696,307,700.00</b>	<b>6,048,703,000.00</b>	<b>3,983,965,915.00</b>

2013 annual GROUP LIFE INSURANCE BUSINESS

S/N	COMPANY	REG NO	GP RECEIVED	premium	NET	LIFE FUND	LIFE FUND	INVESTMENT	EXP OF	G/CLAIM
			LOCALLY	ceded	PREMIUM	BEG OF YR	END OF YR	INCOME	MANAGEMENT	PAID
1	NSIA INSURANCE PLC	RIC003	765,538,000.00	298,306,000.00	467,232,000.00	-	-	52,692,000.00	161,381,000.00	1,327,276,000.00
2	AFRICAN ALLIANCE INS. CO. LTD.	RIC002	679,812,000.00	75,163,000.00	604,649,000.00	-	-	-	227,975,000.00	475,296,000.00
3	ALLIANCE & GEN LIFE ASS PLC	RIC001			-					
4	AIICO INS URANCE PLC	RIC005	13,388,519,000.00	438,539,000.00	12,949,980,000.00	-	-	1,939,804,000.00	2,019,029,000.00	6,709,933,000.00
5	CAPITAL EXPRESS INS CO LTD	RIC116	2,984,252,000.00	75,550,000.00	2,908,702,000.00	-	-	65,572,000.00	841,499,000.00	1,212,664,000.00
6	CORNERSTONE INSURANCE PLC	RIC008			-					
7	CUSTODIAN & LIFE ASSURANCE LTD	RIC009	1,775,733,000.00	212,191,000.00	1,563,542,000.00	-	-	495,659,000.00	890,247,000.00	1,187,515,000.00
8	ARM LIFEcrystal life)	RIC012	1,009,227,000.00	154,253,000.00	854,974,000.00	-	-	300,399,000.00	1,164,087,000.00	1,212,062,000.00
9	GOLD LINK INS CO LTD	RIC013	1,388,087,000.00	11,505,000.00	1,376,582,000.00	-	-	-	304,853,000.00	728,075,000.00
10	GREAT NIGERIA LIFE ASS PLC	RIC014	1,588,745,000.00	44,215,000.00	1,544,530,000.00	-	-	-	546,906,000.00	312,216,000.00
11	MANSARD INSURANCE	RIC017	1,653,245,000.00	612,953,000.00	1,040,292,000.00	-	-	200,216,000.00	897,852,000.00	1,059,138,000.00
12	UBA METRO LIFE INS CO LTD	RIC042	1,576,200,000.00	141,086,000.00	1,435,114,000.00	-	-	652,615,000.00	145,753,000.00	856,821,000.00
13	SPRING LIFE ASSURANCE PLC	RIC015			-					
14	INDUSTTRIAL & GEN INS PLC	RIC018			-					
15	LASACO ASSURANCE PLC	RIC087	1,623,813,000.00	395,015,000.00	1,228,798,000.00	-	-	158,034,000.00	422,577,000.00	900,719,000.00
16	LEADWAY ASSURANCE CO LTD	RIC025	2,359,633,000.00	131,106,000.00	2,228,527,000.00	-	-	596,518,000.00	418,296,000.00	1,906,688,000.00
17	MUTUAL BENEFIT LIFE ASS CO LTD	RIC027	1,731,778,000.00	75,460,000.00	1,656,318,000.00	-	-	2,023,998,000.00	1,245,285,000.00	1,038,357,000.00
18	NICON INSURANCE PLC	RIC001	42,354,776.00	-	42,354,776.00	1,554,668,300.00	1,576,090,500.00	-	73,961,134.00	29,200,733.00
19	NIGER INSURANCE PLC	RIC007	3,569,660,000.00	106,465,000.00	3,463,195,000.00	-	-	-	1,428,132,000.00	652,160,000.00
20	OLD MUTUAL LIFE ASSURANCE	RIC-032			-					
21	ROYAL PRUD LIFE ASS PLC	RIC035	2,142,457,000.00	201,465,000.00	1,940,992,000.00	-	-	217,106,000.00	590,373,000.00	115,069,000.00
22	STANDARD ALLIN LIFE ASS CO LTD	RIC040	1,874,250,000.00	592,684,000.00	1,281,566,000.00	-	-	110,897,000.00	98,555,000.00	1,620,294,000.00
23	UNIC INSURANCE PLC	RIC092	96,497,000.00	96,497,000.00	-	64,441,000.00	28,064,000.00	284,554,000.00	271,040,000.00	59,156,000.00
24	UNION ASS CO LTD	RIC013	1,225,754,000.00	250,711,000.00	975,043,000.00	-	-	169,524,000.00	181,225,000.00	521,570,000.00
25	WAPIC LIFE ASSURANCE LTD	RIC046			-					
26	ZENITH LIFE ASSURANCE LTD	RIC048			-					
27	FBN LIFE	RIC050	3,898,947,000.00	225,765,000.00	3,673,182,000.00	-	-	760,977,000.00	1,105,760,000.00	618,456,000.00
	<b>SUB TOTAL</b>		<b>45,374,501,776.00</b>	<b>4,138,929,000.00</b>	<b>41,235,572,776.00</b>	<b>1,619,109,300.00</b>	<b>1,604,154,500.00</b>	<b>8,028,565,000.00</b>	<b>13,034,786,134.00</b>	<b>22,542,665,733.00</b>
					-					
					-					
1	CONTINENTAL RE INS PLC	RIC001	2,790,593,000.00	408,464,000.00	2,382,129,000.00	-	-	304,310,000.00	402,185,000.00	1,069,229,000.00
2	NIGERIA RE-INSURANCE CORP	RIC002	-	-	-	-	-	-	-	-
	<b>Grand Total</b>		<b>48,165,094,776.00</b>	<b>4,547,393,000.00</b>	<b>43,617,701,776.00</b>	<b>1,619,109,300.00</b>	<b>1,604,154,500.00</b>	<b>8,332,875,000.00</b>	<b>13,436,971,134.00</b>	<b>23,611,894,733.00</b>

N/CLAIM	N/CLAIM
PAID	INCCURRED
145,020,000.00	145,020,000.00
418,945,000.00	418,945,000.00
5,008,614,000.00	5,008,614,000.00
1,176,388,000.00	1,176,388,000.00
1,120,769,000.00	1,120,769,000.00
1,212,062,000.00	1,212,062,000.00
721,640,000.00	587,255,000.00
278,398,000.00	278,398,000.00
1,054,067,000.00	689,592,000.00
856,821,000.00	856,821,000.00
900,719,000.00	900,719,000.00
1,444,369,000.00	1,325,702,000.00
1,038,357,000.00	1,038,357,000.00
29,200,733.00	29,200,733.00
652,144,000.00	652,144,000.00
115,069,000.00	115,069,000.00
1,004,457,000.00	1,004,457,000.00
59,156,000.00	
521,570,000.00	521,570,000.00
498,791,000.00	498,791,000.00
<b>18,256,556,733.00</b>	<b>17,579,873,733.00</b>
1,069,229,000.00	908,845,000.00
-	-
<b>19,325,785,733.00</b>	<b>18,488,718,733.00</b>

2013 annual GROUP LIFE PENSION INSURANCE BUSINESS

S/N	COMPANY	REG NO	GP RECEIVED	premium	NET	LIFE FUND	LIFE FUND	INVESTMENT	EXP OF	G/ CLAIM	N/CLAIMS	N/CLAIM
			LOCALLY	ceded	PREMIUM	BEG OF YR	END OF YR	INCOME	MANAGEMENT	PAID	PAID	INCURRED
1	NSIA INSURANCE LIMITED	RIC003	-	-	-							
2	AFRICAN ALLIANCE INS. CO. LTD.	RIC002	4,939,107,000.00	-	4,939,107,000.00	-	-	-	212,400,000.00	4,509,676,000.00	1,118,267,000.00	1,118,267,000.00
3	ALLIANCE & GEN LIFE ASS PLC	RIC001										
4	AIICO INS URANCE PLC	RIC005										
5	CAPITAL EXPRESS INS CO LTD	RIC116	-	-	-	-	-	-	-	-	-	-
6	CORNERSTONE INSURANCE PLC	RIC008										
7	ARM LIFE 9crusader)	RIC009										
8	CRYSTAL LIFE INS CO LTD	RIC012										
9	GOLD LINK INS CO LTD	RIC013	-	-	-	-	-	-	-	-	-	-
10	GREAT NIGERIA LIFE ASS PLC	RIC014										
11	MANSARD INSURANCE	RIC017	602,636,000.00	4,632,000.00	598,004,000.00	-	-	109,740,000.00	505,468,000.00	71,139,000.00	71,139,000.00	64,997,000.00
12	UBA METRO LIFE INS CO LTD	RIC042	-	-	-	-	-	-	-	-	-	-
13	SPRING LIFE ASSURANCE PLC	RIC015										
14	INDUSTTRIAL & GEN INS PLC	RIC018										
15	LASACO ASSURANCE PLC	RIC087										
16	LEADWAY ASSURANCE CO LTD	RIC025	13,027,322,000.00	-	13,027,322,000.00	-	-	1,979,636,000.00	95,067,000.00	1,883,368,000.00	1,883,368,000.00	1,883,368,000.00
17	MUTUAL BENEFIT LIFE ASS CO LTD	RIC027										
18	NICON INSURANCE PLC	RIC001	42,354,776.00	-	42,354,776.00	1,554,668,300.00	1,576,090,500.00	-	73,961,134.00	73,961,134.00	29,200,733.00	29,200,733.00
19	NIGER INSURANCE PLC	RIC007	2,433,330,000.00	-	2,433,330,000.00	-	-	-	1,734,652,000.00	1,731,984,000.00	1,734,652,000.00	1,734,652,000.00
20	OLD MUTUAL LIFE ASSUARNCE	RIC-032										
21	ROYAL PRUD LIFE ASS PLC	RIC035										
22	STANDARD ALLIN LIFE ASS CO LTD	RIC040	-	-	-	-	-	-	-	-	-	-
23	UNIC INSURANCE PLC	RIC092	96,497,000.00	-	96,497,000.00	64,441,000.00	28,064,000.00	284,554,000.00	271,040,000.00	59,156,000.00	59,156,000.00	59,156,000.00
24	UNION ASS CO LTD	RIC013										
25	WAPIC LIFE ASSURANCE LTD	RIC046	-	-	-	-	-	-	-	-	-	-
26	ZENITH LIFE ASSURANCE LTD	RIC048										
	FBN LIFE	RIC050										
	<b>SUB TOTAL</b>		<b>21,141,246,776.00</b>	<b>4,632,000.00</b>	<b>21,136,614,776.00</b>	<b>1,619,109,300.00</b>	<b>1,604,154,500.00</b>	<b>2,373,930,000.00</b>	<b>2,892,588,134.00</b>	<b>8,329,284,134.00</b>	<b>4,895,782,733.00</b>	<b>4,889,640,733.00</b>
1	CONTINENTAL RE INS PLC	RIC001	-		-	-	-	-	-	-	-	-
2	NIGERIA RE-INSURANCE CORP	RIC002	-		-	-	-	-	-	-	-	-
	<b>GRAND TOTAL</b>		<b>21,141,246,776.00</b>	<b>4,632,000.00</b>	<b>21,136,614,776.00</b>	<b>1,619,109,300.00</b>	<b>1,604,154,500.00</b>	<b>2,373,930,000.00</b>	<b>2,892,588,134.00</b>	<b>8,329,284,134.00</b>	<b>4,895,782,733.00</b>	<b>4,889,640,733.00</b>

2013 annual CONSOLIDATED revenue for LIFE INSURANCE BUSINESS IN NAIRA (=N=)

			GP RECEIVED	premium	NET	LIFE FUND	LIFE FUND	INVESTMENT	EXP OF	G/ CLAIM
S/N	COMPANY	REG NO	LOCALLY	ceded	PREMIUM	BEG OF YR	END OF YR	INCOME	MANAGEMENT	PAID
1	NSIA INSURANCE PLC	RIC003	961,234,000.00	308,677,000.00	652,557,000.00	-	-	66,162,000.00	202,635,000.00	1,528,649,000.00
2	AFRICAN ALLIANCE INS. CO. LTD.	RIC002	6,568,953,000.00	76,379,000.00	6,492,574,000.00	-	-	-	625,018,000.00	5,299,800,000.00
3	ALLIANCE & GEN LIFE ASS PLC	RIC001	-	-	-	-	-	-	-	-
4	AIICO INS URANCE PLC	RIC005	13,388,519,000.00	438,539,000.00	12,949,980,000.00	-	-	1,939,804,000.00	2,019,029,000.00	6,709,933,000.00
5	CAPITAL EXPRESS INS CO LTD	RIC116	3,423,991,000.00	77,757,000.00	3,346,234,000.00	-	-	75,234,000.00	965,497,000.00	1,419,096,000.00
6	CORNERSTONE INSURANCE PLC	RIC008	-	-	-	-	-	-	-	-
7	CUSTODIAN LIFE ASS LTD(crusader)	RIC009	1,775,733,000.00	212,191,000.00	1,563,542,000.00	-	-	495,659,000.00	890,247,000.00	1,187,515,000.00
8	ARM LIFE PLC(crystal life)	RIC012	1,009,227,000.00	154,253,000.00	854,974,000.00	-	-	300,399,000.00	1,164,087,000.00	1,212,062,000.00
9	GOLD LINK INS CO LTD	RIC013	1,414,007,000.00	11,505,000.00	1,402,502,000.00	-	-	-	317,546,000.00	734,354,000.00
10	GREAT NIGERIA LIFE ASS PLC	RIC014	1,837,007,000.00	44,215,000.00	1,792,792,000.00	-	-	-	718,317,000.00	432,008,000.00
11	MANSARD INSURANCE PLC	RIC017	2,975,629,000.00	633,644,000.00	2,341,985,000.00	-	-	449,531,000.00	1,670,849,000.00	1,203,136,000.00
12	UBA METRO LIFE INS CO LTD	RIC042	1,576,200,000.00	141,086,000.00	1,435,114,000.00	-	-	652,615,000.00	145,753,000.00	856,821,000.00
13	SPRING LIFE ASSURANCE PLC	RIC015	-	-	-	-	-	-	-	-
14	INDUSTTRIAL & GEN INS PLC	RIC018	1,691,912,000.00	1,581,324,000.00	110,588,000.00	-	-	30,913,000.00	202,799,000.00	197,257,000.00
15	LASACO ASSURANCE PLC	RIC087	1,623,813,000.00	395,015,000.00	1,228,798,000.00	-	-	158,034,000.00	422,577,000.00	900,719,000.00
16	LEADWAY ASSURANCE CO LTD	RIC025	16,732,227,000.00	152,607,000.00	16,579,620,000.00	-	-	2,916,240,000.00	741,524,000.00	4,118,112,000.00
17	MUTUAL BENEFIT LIFE ASS CO LTD	RIC027	2,534,143,000.00	75,460,000.00	2,458,683,000.00	-	-	2,023,998,000.00	1,083,901,000.00	1,038,357,000.00
18	NICON INSURANCE PLC	RIC001	127,035,158.00	-	127,035,158.00	4,630,927,300.00	4,694,737,700.00	-	217,743,183.00	104,810,697.00
19	NIGER INSURANCE PLC	RIC007	7,582,338,000.00	193,125,000.00	7,389,213,000.00	-	-	479,197,000.00	3,878,905,000.00	3,021,132,000.00
20	OLD MUTUAL NIG LIFE ASS CO	RIC-032	780,676,000.00	239,461,000.00	541,215,000.00	-	-	321,272,000.00	1,143,715,000.00	300,206,000.00
21	ROYAL PRUD LIFE ASS PLC	RIC035	2,142,457,000.00	201,465,000.00	1,940,992,000.00	-	-	217,106,000.00	590,373,000.00	115,069,000.00
22	STANDARD ALLIN LIFE ASS CO LTD	RIC040	1,874,250,000.00	592,684,000.00	1,281,566,000.00	-	-	110,897,000.00	98,555,000.00	1,620,294,000.00
23	UNIC INSURANCE PLC	RIC092	199,025,000.00	96,497,000.00	102,528,000.00	268,089,000.00	209,879,000.00	581,516,000.00	547,907,000.00	118,312,000.00
24	UNION ASS CO LTD	RIC013	1,225,754,000.00	250,711,000.00	975,043,000.00	-	-	169,524,000.00	181,225,000.00	521,570,000.00
25	WAPIC LIFE ASSURANCE LTD	RIC046	708,288,000.00	56,303,000.00	651,985,000.00	-	-	401,070,000.00	600,844,000.00	842,539,000.00
26	ZENITH LIFE ASSURANCE LTD	RIC048	1,522,731,000.00	272,306,000.00	1,250,425,000.00	-	-	697,123,000.00	196,234,000.00	465,969,000.00
27	FBN LIFE	RIC050	3,898,947,000.00	225,765,000.00	3,673,182,000.00	-	-	760,977,000.00	1,105,760,000.00	618,456,000.00
	<b>SUB TOTAL</b>		<b>77,574,096,158.00</b>	<b>6,430,969,000.00</b>	<b>71,143,127,158.00</b>	<b>4,899,016,300.00</b>	<b>4,904,616,700.00</b>	<b>16,396,255,000.00</b>	<b>19,731,040,183.00</b>	<b>34,566,176,697.00</b>
1	CONTINENTAL REINS PLC	RIC001	2,790,593,000.00	408,464,000.00	2,382,129,000.00	-	-	304,310,000.00	402,185,000.00	1,069,229,000.00
2	NIGERIA REINSURANCE CORP	RIC002	155,554,000.00	1,487,000.00	154,067,000.00	-	-	54,943,000.00	145,036,000.00	66,353,000.00
	<b>Grand Total</b>		<b>80,520,243,158.00</b>	<b>6,840,920,000.00</b>	<b>73,679,323,158.00</b>	<b>4,899,016,300.00</b>	<b>4,904,616,700.00</b>	<b>16,755,508,000.00</b>	<b>20,278,261,183.00</b>	<b>35,701,758,697.00</b>

2013 annual CONSOLIDATED revenue for LIFE INSURANCE BUSINESS IN NAIRA (=N=)

N/LAIMS	N/CLAIM
PAID	INCURRED
321,893,000.00	321,893,000.00
1,852,040,000.00	1,852,040,000.00
-	-
5,008,614,000.00	5,008,614,000.00
1,382,820,000.00	1,382,820,000.00
-	-
1,120,769,000.00	1,120,769,000.00
1,212,062,000.00	1,212,062,000.00
593,534,000.00	593,534,000.00
398,190,000.00	398,190,000.00
810,685,000.00	810,685,000.00
856,821,000.00	856,821,000.00
-	-
-	-
900,719,000.00	900,719,000.00
3,536,841,000.00	3,536,841,000.00
1,038,357,000.00	1,038,357,000.00
58,401,466.00	58,401,466.00
2,407,229,000.00	2,407,229,000.00
300,206,000.00	300,206,000.00
115,069,000.00	115,069,000.00
1,004,457,000.00	1,004,457,000.00
59,156,000.00	59,156,000.00
521,570,000.00	521,570,000.00
842,539,000.00	842,539,000.00
465,969,000.00	465,969,000.00
498,791,000.00	498,791,000.00
<b>25,306,732,466.00</b>	<b>25,306,732,466.00</b>
1,069,229,000.00	908,845,000.00
908,845,000.00	66,353,000.00
<b>26,281,930,466.00</b>	<b>26,281,930,466.00</b>





## 2013 INDUSTRY'S LIFE BUSINESS RATIOS

			Gross
S/N	COMPANY	REG NO	Premium
1	NSIA INSURANCE PLC	RIC003	961,234,000.00
2	AFRICAN ALLIANCE INS. CO. LTD.	RIC002	6,568,953,000.00
3	ALLIANCE & GEN LIFE ASS PLC	RIC001	-
4	AIICO INS URANCE PLC	RIC005	13,388,519,000.00
5	CAPITAL EXPRESS INS CO LTD	RIC116	3,423,991,000.00
6	CORNERSTONE INSURANCE PLC	RIC008	-
7	CUSTODIAN LIFE ASS LTD(crusader)	RIC009	1,775,733,000.00
8	ARM LIFE PLC(crystal life)	RIC012	1,009,227,000.00
9	GOLD LINK INS CO LTD	RIC013	1,414,007,000.00
10	GREAT NIGERIA LIFE ASS PLC	RIC014	1,837,007,000.00
11	MANSARD INSURANCE PLC	RIC017	2,975,629,000.00
12	UBA METRO LIFE INS CO LTD	RIC042	1,576,200,000.00
13	SPRING LIFE ASSURANCE PLC	RIC015	-
14	INDUSTTRIAL & GEN INS PLC	RIC018	1,691,912,000.00
15	LASACO ASSURANCE PLC	RIC087	1,623,813,000.00
16	LEADWAY ASSURANCE CO LTD	RIC025	16,732,227,000.00
17	MUTUAL BENEFIT LIFE ASS CO	RIC027	2,534,143,000.00
18	NICON INSURANCE PLC	RIC001	127,035,158.00
19	NIGER INSURANCE PLC	RIC007	7,582,338,000.00
20	OLD MUTUAL NIG LIFE ASS CO	RIC-032	780,676,000.00
21	ROYAL PRUD LIFE ASS PLC	RIC035	2,142,457,000.00
22	STANDARD ALLIN LIFE ASS CO LTD	RIC040	1,874,250,000.00
23	UNIC INSURANCE PLC	RIC092	199,025,000.00
24	UNION ASS CO LTD	RIC013	1,225,754,000.00
25	WAPIC LIFE ASSURANCE LTD	RIC046	708,288,000.00
26	ZENITH LIFE ASSURANCE LTD	RIC048	1,522,731,000.00
27	FBN LIFE	RIC050	<b>3,898,947,000.00</b>
			77,574,096,158.00
1	CONTINENTAL REINS PLC	RIC001	2,790,593,000.00
2	NIGERIA REINSURANCE	RIC002	155,554,000.00
	<b>Grand Total</b>		<b>80,520,243,158.00</b>

**Gros: Net  
Prem Premium**

-  
-  
-  
-  
-

**Retention Mgt  
Ratio (%) Expenses**

-  
-  
-  
-  
-

#DIV/0!  
#DIV/0!  
#DIV/0!  
#DIV/0!  
#DIV/0!

-  
-  
-  
-  
-

<b>Net</b>	<b>Retention</b>	<b>Mgt</b>	<b>Expense</b>	<b>Gross</b>
<b>Premium</b>	<b>Ratio (%)</b>	<b>Expenses</b>	<b>Ratio (%)</b>	<b>Claim</b>
624,250,000.00	64.9	202,635,000.00	21.1	1,528,649,000.00
6,492,574,000.00	98.8	625,018,000.00	9.5	5,299,800,000.00
-	-	-	-	-
12,949,980,000.00	96.7	2,019,029,000.00	15.1	6,709,933,000.00
2,497,348,000.00	72.9	965,497,000.00	28.2	1,419,096,000.00
-	-	-	-	-
1,563,542,000.00	88.1	890,247,000.00	50.1	1,187,515,000.00
854,974,000.00	84.7	1,164,087,000.00	115.3	1,212,062,000.00
1,376,383,000.00	97.3	317,546,000.00	22.5	734,354,000.00
1,086,670,000.00	59.2	718,317,000.00	39.1	432,008,000.00
2,278,850,000.00	76.6	1,670,849,000.00	56.2	1,203,136,000.00
1,293,384,000.00	82.1	145,753,000.00	9.2	856,821,000.00
-	-	-	-	-
- 4,384,522,000.00	-259.1	202,799,000.00	12.0	197,257,000.00
1,228,798,000.00	75.7	422,577,000.00	26.0	900,719,000.00
5,277,777,000.00	31.5	741,524,000.00	4.4	4,118,112,000.00
2,458,683,000.00	97.0	1,083,901,000.00	42.8	1,038,357,000.00
127,035,161.00	100.0	217,743,183.00	171.4	104,810,697.00
7,699,434,000.00	101.5	3,878,905,000.00	51.2	3,021,132,000.00
541,215,000.00	69.3	1,143,715,000.00	146.5	300,206,000.00
1,155,072,000.00	53.9	590,373,000.00	27.6	115,069,000.00
1,281,566,000.00	68.4	98,555,000.00	5.3	1,620,294,000.00
102,528,000.00	51.5	547,907,000.00	275.3	118,312,000.00
975,043,000.00	79.5	181,225,000.00	14.8	521,570,000.00
651,985,000.00	92.1	600,844,000.00	84.8	842,539,000.00
1,084,040,000.00	71.2	196,234,000.00	12.9	465,969,000.00
<b>3,668,882,000.00</b>	94.1	<b>1,105,760,000.00</b>	28.4	<b>618,456,000.00</b>
52,885,491,161.00		19,731,040,183.00		34,566,176,697.00
2,387,871,000.00	85.6	402,185,000.00	14.4	1,069,229,000.00
154,067,000.00	99.0	145,036,000.00	93.2	66,353,000.00
<b>55,427,429,161.00</b>		<b>20,278,261,183.00</b>		<b>35,701,758,697.00</b>

<b>Expense Ratio (%)</b>	<b>Gross Claim</b>	<b>Net Claim</b>		<b>Claim Ratio (%)</b>	<b>Combined Ratio (%)</b>
#DIV/0!	-		-	#DIV/0!	#DIV/0!
#DIV/0!	-		-	#DIV/0!	#DIV/0!
#DIV/0!	-		-	#DIV/0!	#DIV/0!
#DIV/0!	-		-	#DIV/0!	#DIV/0!
#DIV/0!	-		-	#DIV/0!	#DIV/0!

<b>Net</b>	<b>Claim</b>	<b>Combined</b>
<b>Claim</b>	<b>Ratio (%)</b>	<b>Ratio (%)</b>
321,893,000.00	159.0	180.1
1,852,040,000.00	80.7	90.2
-	-	-
5,008,614,000.00	50.1	65.2
1,382,820,000.00	41.4	69.6
-	-	-
1,120,769,000.00	66.9	117.0
1,212,062,000.00	120.1	235.4
593,534,000.00	51.9	74.4
398,190,000.00	23.5	62.6
810,685,000.00	40.4	96.6
856,821,000.00	54.4	63.6
-	-	-
-	11.7	23.6
900,719,000.00	55.5	81.5
3,536,841,000.00	24.6	29.0
1,038,357,000.00	41.0	83.7
58,401,466.00	82.5	253.9
2,407,229,000.00	39.8	91.0
300,206,000.00	38.5	185.0
115,069,000.00	5.4	32.9
1,004,457,000.00	86.5	91.7
59,156,000.00	59.4	334.7
521,570,000.00	42.6	57.3
842,539,000.00	119.0	203.8
465,969,000.00	30.6	43.5
<b>498,791,000.00</b>	15.9	44.2
25,306,732,466.00		
908,845,000.00	38.3	52.7
66,353,000.00	42.7	135.9
<b>26,281,930,466.00</b>		

**RANKING OF LIFE INSURANCE COMPANIES WITH GROSS PREMIUM INCOME, 2012**

S/N	COMPANY	REG NO	GROSS PREMIUM(N)	MKT SHARE
1	LEADWAY ASSURANCE CO	RIC025	9,549,908,000.00	15.33
2	NIGER INSURANCE PLC	RIC007	7,117,149,000.00	11.42
3	AIICO INS URANCE PLC	RIC005	6,933,856,000.00	11.13
4	AFRICAN ALLIANCE INS. CO.	RIC002	3,332,966,000.00	5.35
5	MANSARD INSURANCE	RIC017	3,185,289,988.00	5.11
6	FBN LIFE	RIC050	2,897,019,000.00	4.65
7	STANDARD ALLIN LIFE ASS CO	RIC040	2,882,442,000.00	4.63
8	CAPITAL EXPRESS INS CO LTD	RIC116	2,821,405,000.00	4.53
9	MUTUAL BENEFIT LIFE ASS CO.	RIC027	2,675,919,000.00	4.30
10	INDUSTTRIAL & GEN INS PLC	RIC018	2,582,276,000.00	4.14
11	UBA METRO LIFE INS CO LTD	RIC042	2,008,385,000.00	3.22
12	ARM LIFE PLC (Crystal Life)	RIC012	1,957,551,000.00	3.14
13	CORNERSTONE INSURANCE PLC	RIC008	1,913,119,000.00	3.07
14	ZENITH LIFE ASSURANCE LTD	RIC048	1,886,142,292.00	3.03
15	CUSTODIAN LIFE INSURANCE	RIC009	1,775,680,000.00	2.85
16	UNION ASS CO LTD	RIC013	1,681,447,000.00	2.70
17	GREAT NIGERIA LIFE ASS PLC	RIC014	1,387,329,000.00	2.23
18	LASACO ASSURANCE PLC	RIC087	1,300,733,406.00	2.09
19	ROYAL PRUD LIFE ASS PLC	RIC035	1,206,148,000.00	1.94
20	WAPIC LIFE ASSURANCE LTD	RIC046	1,110,362,000.00	1.78
21	OLD MUTUAL NIG LIFE ASS CO	RIC-032	660,762,858.00	1.06
22	GOLD LINK INS CO LTD	RIC013	607,007,000.00	0.97
23	NSIA INSURANCE LTD (Adic)	RIC003	474,111,954.00	0.76
24	UNIC INSURANCE PLC	RIC092	263,096,000.00	0.42
25	NICON INSURANCE PLC	RIC001	92,039,622.00	0.15
26	ALLIANCE & GEN LIFE ASS PLC	RIC001	0.00	0.00
	<b>Sub Total</b>		<b>62,302,144,120.00</b>	<b>100.00</b>
1	CONTINENTAL REINS PLC	RIC001	2,790,593,000.00	
2	NIGERIA REINSURANCE CORP	RIC002	100,724,000.00	
	<b>Sub Total</b>		<b>2,891,317,000.00</b>	
	<b>Gross Total</b>		<b>65,193,461,120.00</b>	