



NATIONAL INSURANCE COMMISSION

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Ref: NAICOM/TD/ASU/NMTDC/096

15th September 2025

To: The Managing Directors/CEOs of all Life Insurance Companies

REQUEST FOR DATA SUBMISSION – MORTALITY TABLE DEVELOPMENT

Further to the industry engagement session on the development of an industry-wide Mortality Table, please be informed that you are required by the Commission to submit the relevant data from your company.

Enclosed herewith are the **Data Requirement Table(s)**, which should be duly completed with your company's historical experience respectively for the Annuity, Retail Assurance (Individual Life), and Group Life Assurance business lines.

The required data shall be used to support the development of standardized mortality tables for the Nigerian insurance industry to enhance pricing accuracy, risk assessment, and overall industry stability. You are thus required to ensure that:

- i. All data be completed in the prescribed format.
- ii. The appointed Head of Actuarial Team or the MD/CEO sign off the submission.
- iii. The completed Data Requirement Table be returned to the Commission on or before **15th October 2025**.

Please note that the information provided shall be treated with the highest level of confidentiality and shall be used strictly for actuarial analysis and the development of mortality tables for the Nigerian insurance market. Hence, a unique link via an email from actuarialservices@naicom.gov.ng will be sent to each company for the submission of the required data.

For any clarification or technical guidance on the data requirements, kindly contact actuarialservices@naicom.gov.ng.

Please ensure compliance to facilitate the success of this important industry initiative.

Yours faithfully,

Bernard Okpo

Head, Actuarial Services Unit

For: Commissioner for Insurance